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**BRISTOL COUNTY SAVINGS BANK PROMOTES
THREE IN COMMERCIAL LENDING GROUP**

TAUNTON, MA, September 16, 2021 — Bristol County Savings Bank (BCSB), headquartered in Taunton, Massachusetts, has recently promoted three officers in the Commercial Lending Department: Tim Chaves to First Senior Vice President/Commercial Lending, Linda Sternfelt to Senior Vice President/Chief Credit Officer and Michael Patacao to Senior Vice President/Commercial Lending and Team Leader for the Taunton Region.

“As our lending department has grown along with the Bank, the depth, complexity and challenges of its various functions have increased and accelerated,” said John Silva, Executive Vice President/Chief Lending Officer for Bristol County Savings Bank. “Promoting Tim, Linda and Michael to these expanded roles will best prepare the Bank for future succession while meeting our customers’ needs and expectations and ensuring a strong foundation for continued growth.”

In his new capacity as First Senior Vice President/Commercial Lending, **Tim Chaves** will be responsible for the Commercial Lending, Cash Management and Commercial Administration teams. Previously, he served as SVP/Commercial Lending and Team Leader for the Taunton Region, VP/Commercial Lending, AVP/Commercial Lending, Commercial Loan Officer and Management Trainee at the Bank. Chaves is a member of the Taunton Development Corp’s Board of Directors, Treasurer of the Prince Henry Society of Taunton and a member of the South Eastern Economic Development’s Loan Review Committee. He earned his bachelor’s degree in Business Administration with dual concentrations in Accounting and Finance from Boston University’s Questrom School of Business, Boston, Massachusetts and is also a graduate of the American Bankers Association’s Stonier Graduate School of Banking at the University of Pennsylvania’s Wharton School, Philadelphia, Pennsylvania. He is also a graduate, with honors, from the New England School for Financial Studies at Babson College, Wellesley, Massachusetts and a graduate from The Risk Management Association’s Loan Officer Resident Seminar. Chaves resides in Westport, Massachusetts.

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As Senior Vice President/Chief Credit Officer, **Linda Sternfelt** is responsible for the Commercial Credit, Loan Review, Credit Administration and Collections functions. Before her most recent promotion, Sternfelt served in a number of capacities with the Bank, including VP/Commercial Credit Manager, VP/Commercial Lending, Co-Chair of the Taunton Market Business Development Team and VP/Collections. Prior to joining the Bank, she held the positions of SVP – Director of Loan Underwriting, SVP – Loan Underwriting, SVP – Director of Master Servicing and VP of Credit Administration with Capital Crossing Servicing Company LLC in Boston, MA.

Active in the community, Sternfelt is a member of the Finance Committee and Rockland Day Committee for the Town of Rockland, Massachusetts; Secretary and member of the Executive Board for the Taunton Area Chamber of Commerce; Treasurer and Board member for Associates for Human Services in Taunton; President of the Board for Heart of Taunton, Inc.; a member of the Taunton Campus Advisory Council for Bristol Community College; and Treasurer and member of the Board of Directors of The Jim Mulhern Forever Families Fund, a 501(c)(3) corporation based in Kingston, Massachusetts that is dedicated to supporting families that were created by adoption. She earned a bachelor's degree, summa cum laude, in Economics/Government from Wheaton College in Norton, Massachusetts and an MBA, summa cum laude, from Babson College, Wellesley, Massachusetts. Sternfelt resides in Rockland, Massachusetts.

In his new role as Senior Vice President/Commercial Lending and Team Leader for the Taunton Region, **Michael Patacao** will work out of the Corporate Office in Taunton at 29 Broadway and is responsible for the management of the lending team and its development and management of commercial loan and deposit relationships. Prior to his latest promotion, he held several positions with the Bank, including VP/Senior Commercial Loan Officer, VP/Commercial Lending, AVP/Commercial Lending, Commercial Loan Officer and Branch Manager.

Patacao dedicates his time to the community by serving as Chair of the Board of Directors for Junior Achievement of Southern Massachusetts, Board Member for Buttonwood Park Zoo in New Bedford and as a member of the Prince Henry Society, New Bedford Chapter. In 2020, he received the 40 Under Forty award from Providence Business News. He earned his bachelor's degree in Management from UMass Dartmouth and is a graduate of the New England School for Financial Studies at Babson College, Wellesley, Massachusetts and of Leadership SouthCoast. Patacao resides in Westport, Massachusetts.

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Bristol County Savings Bank Background Information:

Bristol County Savings Bank, a state-chartered savings bank and the wholly-owned subsidiary of Beacon Bancorp, is a full-service banking institution with approximately \$3* billion in assets. Founded in 1846, Bristol County Savings Bank has expanded its branch network to include 16 full-service offices in Attleboro, Dartmouth, East Freetown, Fall River, Franklin, New Bedford, North Attleboro, Raynham, Rehoboth and Taunton, Massachusetts, and Cumberland, Greenville and Pawtucket, Rhode Island as well as a Loan center in Warwick, Rhode Island. The Bank also operates limited service educational branches at Taunton and Attleboro High Schools. In addition to traditional banking services, Bristol County Savings Bank offers wealth management services through its affiliate Bristol Wealth Group. The Main Office and Corporate Headquarters of Bristol County Savings Bank are located on Broadway in Taunton, Massachusetts. For more information on Bristol County Savings Bank, visit www.bristolcountysavings.com.

* net the effect of Bank's participation in CARES ACT stimulus program including PPP



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