Welcome back, gentlemen of Victoria Men's Golf Club:

I'd like to extend a sincere thank you to Gerry O'Donnell. Gerry has generously volunteered his time and expertise as our Treasurer for many years.

I will be stepping into the Treasurer role starting this season. Gerry has kept club in excellent financial health and has prepared the **2025 Financial Statement of Operations** (attached, dated Sept 20, 2025). This statement was reviewed and unanimously approved at our last AGM. Additionally, Victoria Men's Golf Club auditor, Marvin Wadsworth, provided a formal report confirming that our records are both accurate and complete.

2025 Financial Highlights

- Surplus of $1,190
- Year end cash balance of $9,892.

As the Treasurer my responsibilities are outlined below:

- Draft preliminary budgets and cash flow projections to executive meetings
- Provide financial records during executive meetings held throughout the year
- General record keeping of the Club's revenues and expenditures for the year

With the recently approved 2026 Annual Budget Forecast, we are in a healthy position financially to deal with our normal yearly operational expenditures of the Victoria Men's Golf Club.

We will continue to process all our transactions electronically using e-transfers for both registration fees and expenditures. It is strongly encouraged that all new and existing members pay or receive funds electronically as this is more efficient for record keeping and ease for all members.

I hope everyone plays well and enjoys the 2026 season!

Gary Ho
Treasurer