

# Ghent United Methodist Church

## Balance Sheet as of Feb. 28, 2021

### Petty Cash, Bank Accounts, Endowments, Mutual Funds

100 · Petty Cash	347.46
200 · Bank Accounts	
205 · General Fund (Old Point)	99,651.43
210 · Payroll (Old Point) - joint	124.90
215 · The UM Credit Union	105.76
220 · Old Point PPP Checking Acct.	0.00
<b>Total 200 · Bank Accounts</b>	<b>99,882.09</b>
300 · Endowments and Designated Funds	
305 · Capital Improvement Fund (WFA)	89,165.16
310 · Columbarium Fund (WFA)	16,880.16
315 · Designated (Rawles) Funds (WFA)	44,554.08
320 · Easter / Flower Fund (WFA)	22,915.01
325 · Missions Endowment (WFA)	22,303.84
330 · Organ / Piano Fund (WFA)	15,115.18
335 · Outreach Endowment (WFA)	203,800.72
340 · Scholarship Fund (WFA)	333,627.08
345 · Truitt Memorial Fund (WFA)	23,269.47
<b>Total 300 · Endowments and Designated Funds</b>	<b>771,630.70</b>
<b>Total</b>	<b>871,860.25</b>

### Accounts Receivable

250 · GUMP Receivable Expenses	1,069.86
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### Long Term Liabilities

700 · Loans	
705 · Outreach Loan/Renovations 2006	54,600.00
710 · SBA Payroll Protection Loan	55,000.00
<b>Total 700 · Loans</b>	<b>109,600.00</b>

### Prepaid Pledges within Old Point General Fund account

600 · Prepaid Pledges- not yet income	45,100.80
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### Liabilities within Old Point General Fund account

400 · Visa Balance (Old Point)	254.20
500 · Restricted Funds in Gener. Fund	
505 · Altar Flower Account	120.00
510 · Benevolence	584.79
515 · Capital/ Building Improvements	
515-A · Bike Rack Concrete	158.63
515-B · East Wall Restoration	5,300.00
515-C · Kitchen Improvement/ Other	104.08
515-D · Unspecified Cap./ Build. Repair	15,787.88
515-E · St Glass Exter Wall Wndw Repair	10,000.00
515-F · Wheelchair Ramp Improvements	1,225.66
<b>Total 515 · Capital/ Building Improvements</b>	<b>32,576.25</b>
520 · Door Fob deposits	780.00
525 · Messy Church	124.28
530 · Miscellaneous Restricted Funds	
530-A · Contingency Fund	7,500.00
530-B · Misc. Restricted Funds- Other	178.45
530-C · Park place gift not earmarked	677.04
<b>Total 530 · Miscellaneous Restricted Funds</b>	<b>8,355.49</b>
535 · Missions	
535-A · Rise Against Hunger	5.89
535-B · Miscellaneous Missions	0.00
<b>Total 535 · Missions</b>	<b>5.89</b>
540 · Music Ministry	3,833.33
545 · Organ Repair Fund	208.00
550 · Pastor's Accountable Reimburse.	420.81
555 · Payroll Liabilities	
555-A · Medical Plan	325.00
555-C · Dental Plan	60.00
555-D · Vision Plan	8.34
<b>Total 555 · Payroll Liabilities</b>	<b>393.34</b>
560 · VA Conference UMC Grant Funds	5,424.32
565 · Women's Ministry	640.25
570 · Youth	1,444.76
<b>Total 500 · Restricted Funds in Gener. Fund</b>	<b>54,911.51</b>
<b>Total Liabilities within Old Point General Fund acct</b>	<b>55,165.71</b>

205 · General Fund (Old Point)	99,651.43
Minus Total Liabilities	55,165.71
Minus Prepaid pledges- not yet income	45,100.80
Amount we are borrowing from Prepaid pledges	-615.08
i.e. if we were to move this amount to income this month, then we wouldn't be borrowing from prepaid pledges.	
(Note: We are also expecting receivable expenses from GUMP to offset this amount)	1,069.86