

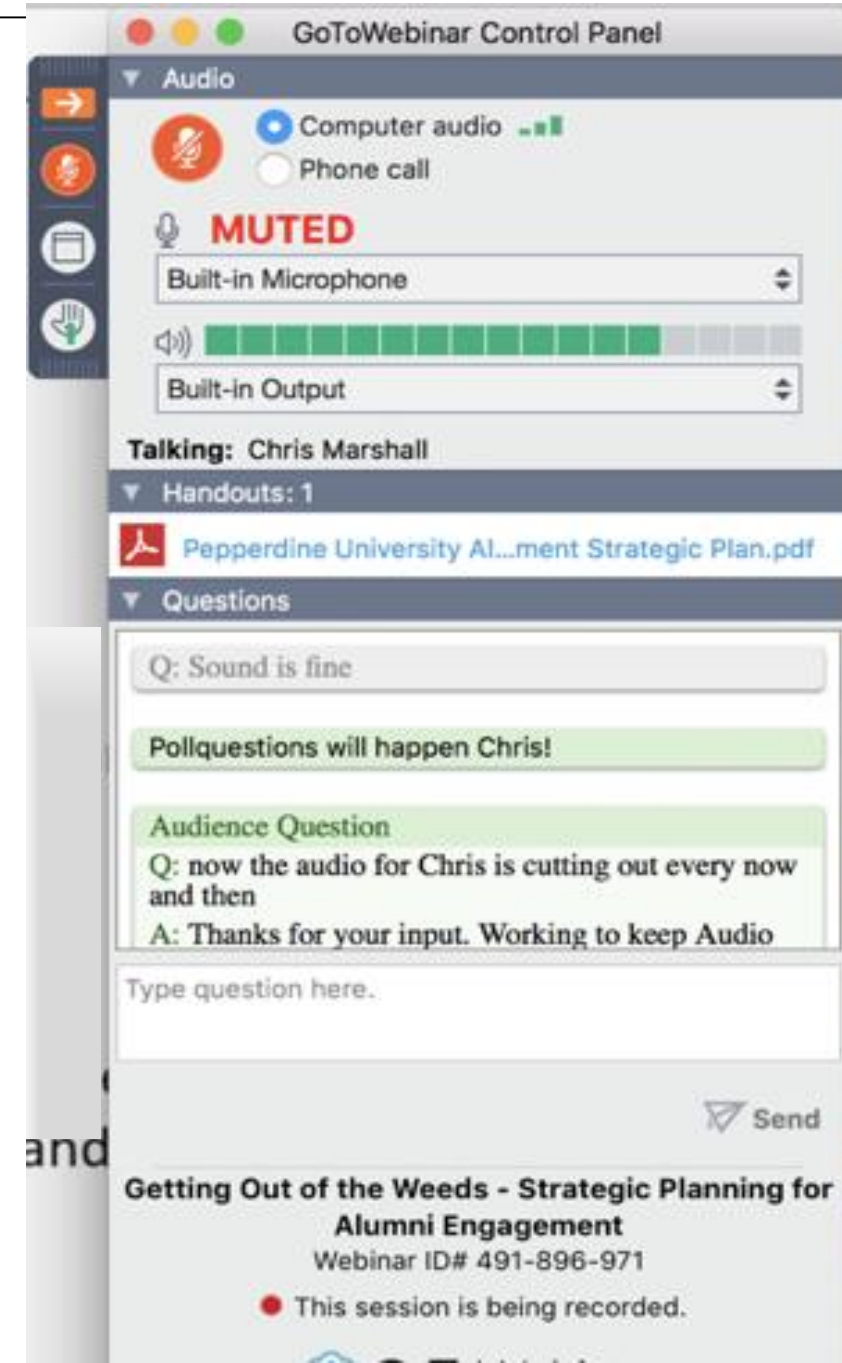
PAYING FOR COLLEGE & USING YOUR TheDream.US AWARD

February 19, 2019



HOUSEKEEPING ITEMS

- Have your worksheet with you
- This webinar is being recorded.
- Handout panel: Click to download
- Questions: Ask via two ways:
 - Hand icon to ask a question using your voice. Unmute yourself when called upon.
 - Question box - type in your questions.
 - We will have three questions periods.

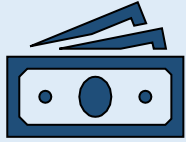




AGENDA

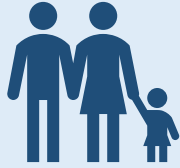
- College Finance Vocab
- Aid available
- Unmet Need and how to fund it
- Managing TheDream.US Award
- Lowering your cost of attendance

FINANCIAL VOCAB 101



COST OF ATTENDANCE (COA)

All your costs and expenses during your college



EXPECTED FAMILY CONTRIBUTION (EFC)

Your family's expected ability to pay for your COA



FINANCIAL AID

All aid including grants and scholarships available to you



UNMET NEED

The COA **not** covered by your EFC and financial aid



COST OF ATTENDANCE

Tuition

- Flat (12 to 18 credits)
- Cost per Credit Hour
- Cost based on major, program or course

Fees

- Mandatory fees
- Cost per Major/Program/Course
- Health Insurance
- Lab fees
- Hidden fees

Books and Supplies

- Digital
- Rent
- Share
- Resell
- Ask professor

Room and Board

- On campus: Room & meal plans
- Off Campus: Rent, Utilities, Food
- With Parents: Helping with household expenses

Transportation

- Car insurance, maintenance and gas
- Public transportation costs
- Air Fare

Miscellaneous

- Renewing DACA/TPS fees
- Computer and/or software
- Cell phone costs
- Entertainment
- Personal care

ESTIMATED/EXPECTED FAMILY CONTRIBUTION (EFC)

- ~~FAFSA~~
- States that offer aid have their own application (i.e. CA Dream App, TAFSA, etc.)
- EFC Calculator: <https://get2college.org/efc-calculator>



FINANCIAL AID -FREE MONEY



- State grants (CA, NJ, OR, TX, WA, & NY soon!)
- Institutional grants
 - Need-based
 - Merit-based
 - Other
- Scholarships (i.e. TheDream.US)
 - [My \(Un\)documented Life](#)
 - [Immigrants Rising](#)
 - [Maldef Scholarship Guide](#)
 - [TheDream.US Resource Page](#)
 - [Dreamer's Roadmap Mobile App](#)
- Honors programs

It is our expectation that
you are applying to all aid
available to you!

Reach out to your
Financial Aid Advisor



UNMET NEED

$$\begin{array}{r} \text{COA} \\ - \text{EFC} \\ - \text{Financial aid} \\ \hline = \text{UNMET NEED} \end{array}$$

Example:

$$\begin{array}{rcl} 29,500 & \text{COA/year} & \\ - 2,000 & \text{EFC} & \\ - 12,000 & \text{Financial Aid} & \\ \hline = 17,500 & \text{Unmet Need} & \end{array}$$

MEETING YOUR UNMET NEED

- Manage your TheDream.US Award
- More Scholarships
- Work
 - [USCIS Right To Work DACA Guide](#)¹
 - [Employment Rights with DACA](#)
- Fundraisers
- Savings
- Loans



¹While this guide says it is no longer current, the only item that is incorrect is its reference to applying to DACA. DACA is no longer available to new applicants. It may only be renewed by those who already have DACA. The rest of the Guide is correct.



MANAGING YOUR SCHOLARSHIP AWARD

KNOW YOUR MAXIMUM AWARD AND REMAINING AMOUNT

Participation Summary

Your Application ID: 2846307

Scholarship Type: First Time College Student

Scholar Status: Eligible (as of most recently completed form)

Current Partner College: Lehman College

Breaks in Enrollment:

Maximum Award Amount: \$33,000.00

Total Amount Used: \$29,467.60

Last payment made on 9/22/2018 for \$4,104.60

Award Amount Remaining: \$3,532.40

Go to your ISTS portal to know:

- Your maximum award
- How much money you have remaining
- The date of your last payment

KNOW YOUR MAXIMUM AWARD AND REMAINING AMOUNT

Participation Summary

Your Application ID: 3968052

Scholarship Type: First Time College Student

Scholar Status: Eligible (as of most recently completed form)

Current Partner College: Eastfield College

Breaks in Enrollment:

Maximum Award Amount: \$33,000.00

Total Amount Used: \$4,608.00

Last payment made on 9/24/2018 for \$1,326.00

Award Amount Remaining: \$28,392.00

Go to your ISTS portal to know:

- Your maximum award
- How much money you have remaining
- The date of your last payment

GO TO YOUR ISTS PORTAL NOW

<https://dream.applyISTS.net>

Things to note:

Maximum award amount

Look at the date of last payment

Award remaining

YOU MAY RUN OUT OF OUR AWARD IF YOU...

- Attend Part-time for several terms
- Take only 12 credits per term
- Drop classes
- Change your major late in college
- Fail to apply for available state or institutional aid



HOW A SCHOLAR PAID FOR COLLEGE

Sadhana Singh
Graduated Spring 2018
Trinity Washington University

SADHANA'S COA

COA for one year

Tuition and Fees - **\$22,820**

Books and Supplies- **\$685.46**

Room and Board- **\$10,700**

Transportation- **\$1,800**

Miscellaneous - **\$2,600**

Health Insurance - **\$0** (*I opted out*)



Total Cost of Attendance per year= \$38,605.46

Total Cost of Attendance for four years= \$154,421.84

HOW SADHANA PAID FOR COLLEGE

\$154,421.84 Cost of attendance for four years

- \$2,000 EFC (over 4 years)
- \$30,000 TheDream.US Scholarship (over 4 years)
- \$7,500 MMEG Scholarship (1 year)
- \$4,500 Grant from employer (1 year)
- \$42,169.84 Multiple paid Internships (over 4 years)
- \$56,952 Trinity closed the gap (over 4 years)
- \$3,500 Trinity Merit Scholarships (year 3 & 4)
- \$7,800 GoFundMe (1 year)

= \$0 Unmet need



FUNDRAISING STRATEGIES AND RECOMMENDATIONS

- Develop a strong story of self
- Find avenues to disseminate your story
- Leverage your close network
- Leverage your social media network
- Build fundraising champions
- Create multiple fundraising plans



DO YOUR OWN MATH

- What is your COA?
- What is your EFC?
- What is your total free aid?
- What is your unmet need?

$$\begin{array}{r} \text{COA} \\ - \text{EFC} \\ - \text{Financial aid} \\ \hline = \text{UNMET NEED} \end{array}$$

ASK YOURSELF: What is my plan to meet my unmet need and/or lower your costs?

HOW TO LOWER YOUR COA



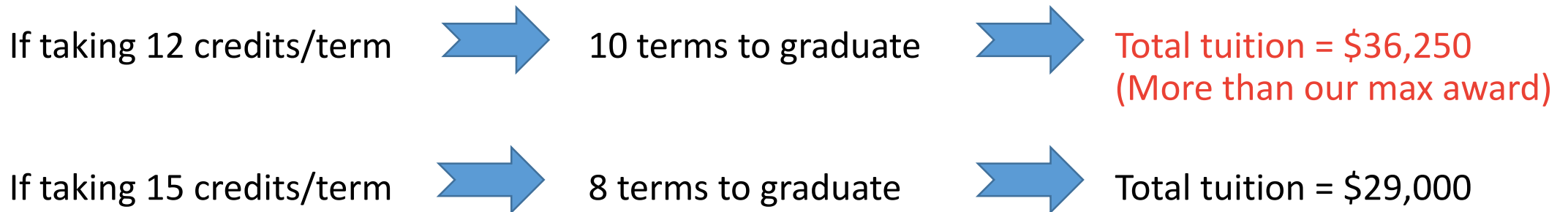


How can you lower your COA?

1. Take more than 12 credits/term **if school offers flat-tuition.**

You will graduate faster and spend less money!

Example: Flat tuition is \$3,625/term for up to 18 Credits; it takes 120 credits to earn a Bachelor's degree



You will run out of your award if taking 12 credits per term.

By taking 15 credits/term you save money and your award may be sufficient.



How can you lower your COA? (cont'd)

If you take fewer than 12 credits at a flat tuition school...

Example: Flat-tuition = \$3,625/term; P/T student pays \$295/credit hour

If taking 15 credits/term: **Total Tuition = \$29,000** (\$3,625 x 8 terms)

If taking 15 credits/term for 6 terms and the rest is P/T: **Total tuition = \$30,600**

\$21,750 for 90 credits (6 terms x \$3,625)

\$ 8,850 for 30 credits (30 x \$295)

NOTE:

- Some colleges that charge per credit, the cost per credit may go down the more credits you take.
- [Excess Credit Hour Surcharge](#) – a surcharge to each credit hour taken in excess of the total number of credit hours required to complete your degree. (\$100+/credit)

How can you lower your COA? (cont'd)

2. Find out if your college offers summer tuition discounts for students who take 12+ credits during the school year.
3. Test out of classes if you can – modernstates.org.
4. Do not change your major late in your college journey.
5. Do not drop classes – get help early!
6. **Remember** to apply for all aid available to you (state, institutional and other Scholarships.)



ONE FINAL WORD: RENEW YOUR SCHOLARSHIP!

- ✓ Be on the look out for an email from ISTS in June
- ✓ Scholars must be currently enrolled or have an ISTS approved break in enrollment to renew
- ✓ You must meet the renewal eligibility criteria to renew
 - If cumulative GPA below 2.5 – must provide description of plan to raise GPA
 - If cumulative GPA below 2.0 for more than two terms – lose award
 - Continue to have DACA or TPS approved status or meet our immigration eligibility criteria

If you fail to renewal by deadline, you will lose your Scholarship.



*Thank
You!*

For Participating