

Beazley Execuguard is a vital risk management tool and insurance solution for private companies. It provides financial protection and peace of mind to companies and individual directors, officers, managers, and fiduciaries against the following common claims/exposures:

- Wrongful employment termination/discrimination claims
- Shareholder claims
- Regulatory claims
- Competitor claims
- M&A exposure
- Capital raising exposure
- Fiduciary/ERISA liability claims

For more information or to become an appointed agent or broker, please contact:

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OVERVIEW

Allegiance Underwriting Group, Inc. is a program manager for Beazley Execuguard targeting privately held organizations with less than \$35mm in total assets for Directors & Officers Liability lines and less than 500 employees for Employment Practices Liability lines. The program provides broad coverage and comprehensive risk management through BeazleySure for employment practices liability and executive liability with training programs, expert advice, compliance guidance, and online resources. Beazley Execuguard is admitted in most states.

COVERAGE HIGHLIGHTS

- **Broad insured person investigation and inquiry coverage.** The costs involved in preparing for interviews or sworn testimony prior to the launch of any formal regulatory investigation can be heavy. Historically they have not been covered under D&O policies.
- **Books and records coverage.** Security holders can - and quite frequently do - seek to inspect the books and records of insured organizations. Execuguard covers reasonable and necessary fees and expenses incurred in meeting these demands.
- **Immigration practices defense cost coverage sublimit.** With increasing political focus on curbing illegal immigration into the United States, the Immigration Reform Control Act of 1986 and other laws may be invoked more frequently.
- **OSHA coverage sublimit.** Given the increased penalties now being imposed by the Occupational Safety and Health Administration (OSHA), this could prove a valuable additional benefit in the event of work related fatalities or serious incidents.
- **Wage & Hour defense costs sublimit** (subject to underwriting). Beazley continues to provide wage & hour defense costs coverage for companies in industries prone to these types of claims.
- **Broad definition of discrimination, harassment and inappropriate employment conduct.** Coverage extended to wrongful acts by any employees by means of the internet, including social networking activities.
- **Privacy violation coverage affecting employees.** As hacking attacks continue to intensify, it's good for companies to know they are protected by the market's leading provider of specialist privacy and network security insurance.
- **Protection for the insured while acting in a settlor capacity** is now included under the fiduciary insuring clauses.
- **Private enterprise "PE" enhancement endorsement.** Specialized coverage enhancements for small to medium sized businesses. Coverage includes: 1) softened 90/10 Hammer Clause; 2) 90 day post policy period claim reporting, extended to 120 days if policy is renewed with Underwriters; 3) pro-rata return premium calculations if Policy is cancelled for any reason; 4) softened Securities Exclusion for pre-IPO activities; 5) Retention reduction credits for employment practices liability available for: early settlement consent; obtaining legal advice prior to an employee termination; early claim reporting within 30 days of when claim was first made.

Disclaimer:

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