

Fairview Park City School District

Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;

Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual			Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues								
1.010	General Property Tax (Real Estate)	14,987,832	15,142,457	15,544,184	\$15,633,498	\$15,873,210	\$16,180,619	\$16,204,136
1.020	Tangible Personal Property Tax	424,069	441,931	467,165	445,249	\$445,471	\$447,699	\$448,370
1.035	Unrestricted State Grants-in-Aid	2,542,211	2,614,753	2,687,361	2,791,594	\$2,861,384	\$3,008,068	\$3,060,709
1.040	Restricted State Grants-in-Aid	27,074	20,406	24,952	25,575	\$26,214	\$26,870	\$27,541
1.050	Property Tax Allocation	2,451,240	2,419,655	2,391,131	2,233,493	\$2,038,198	\$2,050,403	\$2,054,083
1.060	All Other Revenues	782,253	665,314	841,153	734,281	\$737,953	\$741,643	\$745,351
1.070	Total Revenues	21,214,679	21,304,515	21,955,946	21,863,690	21,982,431	22,455,301	22,540,190
Other Financing Sources								
2.050	Advances-In	185,000	94,100	235,000	639,600	289,000	90,000	90,000
2.060	All Other Financing Sources	9,538	520,995	50,841	291,958	292,542	293,127	293,713
2.070	Total Other Financing Sources	194,538	615,095	285,841	931,558	581,542	383,127	384,102
2.080	Total Revenues and Other Financing Sources	21,409,217	21,919,610	22,241,787	22,795,248	22,563,973	22,838,428	22,923,903
Expenditures								
3.010	Personal Services	\$12,241,782	\$13,424,056	\$13,532,439	\$13,740,043	\$13,959,201	\$14,188,132	\$14,420,817
3.020	Employees' Retirement/Insurance Benefits	\$4,706,267	\$4,990,493	\$4,977,126	\$5,154,211	\$5,411,921	\$5,682,517	\$5,966,643
3.030	Purchased Services	\$2,091,990	\$2,154,840	\$2,367,933	\$2,499,917	\$2,559,338	\$2,629,619	\$2,698,775
3.040	Supplies and Materials	\$431,318	\$455,254	\$465,258	\$474,563	\$504,054	\$493,735	\$503,610
3.050	Capital Outlay	\$36,189	\$41,356	\$36,254	\$50,107	\$50,107	\$50,107	\$50,107
4.300	Other Objects	\$300,369	\$302,979	\$310,741	\$316,956	\$320,125	\$326,528	\$333,058
4.500	Total Expenditures	19,807,915	21,368,977	21,689,750	22,235,796	22,804,746	23,370,638	23,973,011
Other Financing Uses								
5.010	Operating Transfers-Out	\$1,800,000	\$1,620,000	\$900,000	\$1,085,204	\$1,285,204	\$1,085,204	\$1,285,204
5.020	Advances-Out	\$94,100	\$	\$639,600	\$289,000	\$90,000	\$90,000	\$90,000
5.030	All Other Financing Uses	0	0	0	0	0	0	0
5.040	Total Other Financing Uses	1,894,100	1,620,000	1,539,600	1,374,204	1,375,204	1,175,204	1,375,204
5.050	Total Expenditures and Other Financing Uses	21,702,015	22,988,977	23,229,350	23,610,000	24,179,950	24,545,841	25,348,214
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	292,798-	1,069,367-	987,564-	814,752-	1,615,977-	1,707,414-	2,424,311-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	17,799,149	17,506,350	16,436,984	15,449,420	14,634,668	13,018,691	11,311,278
7.020	<i>Cash Balance June 30</i>	17,506,350	16,436,984	15,449,420	14,634,668	13,018,691	11,311,278	8,886,967
8.010	<i>Estimated Encumbrances June 30</i>	\$	\$	\$	\$	\$	\$	\$
9.030	Reservation of Fund Balance	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830
9.070	Budget Reserve	\$	\$	\$	\$	\$	\$	\$
9.080	Bus Purchases	373,830	373,830	373,830	373,830	373,830	373,830	373,830
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	17,132,520	16,063,154	15,075,590	14,260,838	12,644,861	10,937,448	8,513,137
11.010	Revenue from Replacement/Renewal Levies	\$	\$	\$	\$	\$	\$	\$
11.020	Income Tax - Renewal	\$	\$	\$	\$	\$	\$	\$
11.300	Property Tax - Renewal or Replacement	0	0	0	0	0	0	0
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	17,132,520	16,063,154	15,075,590	14,260,838	12,644,861	10,937,448	8,513,137
13.010	Revenue from New Levies	\$	\$	\$	\$	\$	\$	\$
13.020	Income Tax - New	\$	\$	\$	\$	\$	\$	\$
13.030	Property Tax - New	0	0	0	0	0	0	0
14.010	<i>Cumulative Balance of New Levies</i>							
15.010	<i>Revenue from Future State Advancements</i>							
15.010	<i>Unreserved Fund Balance June 30</i>	17,132,520	16,063,154	15,075,590	14,260,838	12,644,861	10,937,448	8,513,137
								5,670,030

See accompanying summary of significant forecast assumptions and accounting policies