

# Fairview Park City School District

Cuyahoga County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

		Actual			Forecasted				
		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenues</b>									
1.010	General Property Tax (Real Estate)	14,987,832	15,142,457	15,544,184	\$15,633,498	\$15,873,210	\$16,180,619	\$16,204,136	\$16,232,691
1.020	Tangible Personal Property Tax	424,069	441,931	467,165	445,249	\$445,471	\$447,699	\$448,370	\$453,915
1.035	Unrestricted State Grants-in-Aid	2,542,211	2,614,753	2,687,361	2,791,594	\$2,861,384	\$3,008,068	\$3,060,709	\$3,114,272
1.040	Restricted State Grants-in-Aid	27,074	20,406	24,952	25,575	\$26,214	\$26,870	\$27,541	\$28,230
1.050	Property Tax Allocation	2,451,240	2,419,655	2,391,131	2,233,493	\$2,038,198	\$2,050,403	\$2,054,083	\$2,091,056
1.060	All Other Revenues	782,253	665,314	841,153	734,281	\$737,953	\$741,643	\$745,351	\$749,077
1.070	<b>Total Revenues</b>	<b>21,214,679</b>	<b>21,304,515</b>	<b>21,955,946</b>	<b>21,863,690</b>	<b>21,982,431</b>	<b>22,455,301</b>	<b>22,540,190</b>	<b>22,669,241</b>
<b>Other Financing Sources</b>									
2.050	Advances-In	185,000	94,100	235,000	639,600	289,000	90,000	90,000	90,000
2.060	All Other Financing Sources	9,538	520,995	50,841	291,958	292,542	293,127	293,713	294,102
2.070	<b>Total Other Financing Sources</b>	<b>194,538</b>	<b>615,095</b>	<b>285,841</b>	<b>931,558</b>	<b>581,542</b>	<b>383,127</b>	<b>383,713</b>	<b>384,102</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>21,409,217</b>	<b>21,919,610</b>	<b>22,241,787</b>	<b>22,795,248</b>	<b>22,563,973</b>	<b>22,838,428</b>	<b>22,923,903</b>	<b>23,053,343</b>
<b>Expenditures</b>									
3.010	Personal Services	\$12,241,782	\$13,424,056	\$13,532,439	\$13,740,043	\$13,959,201	\$14,188,132	\$14,420,817	\$14,657,318
3.020	Employees' Retirement/Insurance Benefits	\$4,706,267	\$4,990,493	\$4,977,126	\$5,154,211	\$5,411,921	\$5,682,517	\$5,966,643	\$6,264,975
3.030	Purchased Services	\$2,091,990	\$2,154,840	\$2,367,933	\$2,499,917	\$2,559,338	\$2,629,619	\$2,698,775	\$2,698,775
3.040	Supplies and Materials	\$431,318	\$455,254	\$465,258	\$474,563	\$504,054	\$493,735	\$503,610	\$513,682
3.050	Capital Outlay	\$36,189	\$41,356	\$36,254	\$50,107	\$50,107	\$50,107	\$50,107	\$50,107
4.300	Other Objects	\$300,369	\$302,979	\$310,741	\$316,956	\$320,125	\$326,628	\$333,058	\$336,389
4.500	<b>Total Expenditures</b>	<b>19,807,915</b>	<b>21,368,977</b>	<b>21,689,750</b>	<b>22,235,796</b>	<b>22,804,746</b>	<b>23,370,638</b>	<b>23,973,011</b>	<b>24,521,247</b>
<b>Other Financing Uses</b>									
5.010	Operating Transfers-Out	\$1,800,000	\$1,620,000	\$900,000	\$1,085,204	\$1,285,204	\$1,085,204	\$1,285,204	\$1,285,204
5.020	Advances-Out	\$94,100	\$	\$639,600	\$289,000	\$90,000	\$90,000	\$90,000	\$90,000
5.030	All Other Financing Uses	0	0	0					
5.040	<b>Total Other Financing Uses</b>	<b>1,894,100</b>	<b>1,620,000</b>	<b>1,539,600</b>	<b>1,374,204</b>	<b>1,375,204</b>	<b>1,175,204</b>	<b>1,375,204</b>	<b>1,375,204</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>21,702,015</b>	<b>22,988,977</b>	<b>23,229,350</b>	<b>23,610,000</b>	<b>24,179,950</b>	<b>24,545,841</b>	<b>25,348,214</b>	<b>25,896,451</b>
6.010	<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>292,798-</b>	<b>1,069,367-</b>	<b>987,564-</b>	<b>814,752-</b>	<b>1,615,977-</b>	<b>1,707,414-</b>	<b>2,424,311-</b>	<b>2,843,107-</b>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	17,799,149	17,506,350	16,436,984	15,449,420	14,634,668	13,018,691	11,311,278	8,886,967
7.020	<b>Cash Balance June 30</b>	<b>17,506,350</b>	<b>16,436,984</b>	<b>15,449,420</b>	<b>14,634,668</b>	<b>13,018,691</b>	<b>11,311,278</b>	<b>8,886,967</b>	<b>6,043,860</b>
8.010	<b>Estimated Encumbrances June 30</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Reservation of Fund Balance</b>									
9.030	Budget Reserve	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830	\$373,830
9.070	Bus Purchases	\$	\$	\$	\$	\$	\$	\$	\$
9.080	<b>Subtotal</b>	<b>373,830</b>	<b>373,830</b>	<b>373,830</b>	<b>373,830</b>	<b>373,830</b>	<b>373,830</b>	<b>373,830</b>	<b>373,830</b>
10.010	<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>17,132,520</b>	<b>16,063,154</b>	<b>15,075,590</b>	<b>14,260,838</b>	<b>12,644,861</b>	<b>10,937,448</b>	<b>8,513,137</b>	<b>5,670,030</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010	Income Tax - Renewal	\$	\$	\$	\$	\$	\$	\$	\$
11.020	Property Tax - Renewal or Replacement	\$	\$	\$	\$	\$	\$	\$	\$
11.300	<b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>					
12.010	<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>17,132,520</b>	<b>16,063,154</b>	<b>15,075,590</b>	<b>14,260,838</b>	<b>12,644,861</b>	<b>10,937,448</b>	<b>8,513,137</b>	<b>5,670,030</b>
<b>Revenue from New Levies</b>									
13.010	Income Tax - New	\$	\$	\$	\$	\$	\$	\$	\$
13.020	Property Tax - New	\$	\$	\$	\$	\$	\$	\$	\$
13.030	<b>Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>					
14.010	Revenue from Future State Advancements								
15.010	<b>Unreserved Fund Balance June 30</b>	<b>17,132,520</b>	<b>16,063,154</b>	<b>15,075,590</b>	<b>14,260,838</b>	<b>12,644,861</b>	<b>10,937,448</b>	<b>8,513,137</b>	<b>5,670,030</b>

See accompanying summary of significant forecast assumptions and accounting policies