

Treasurer's Report to the Vestry

January 28, 2026

Key Performance Indicators (KPI) Snapshot: December 2025 and Year in Review

Income and Expenses	2025 Actual	2025 Budget
Income	1,013,287.57	1,012,706.00
Expenses	1,013,255.66	1,012,706.00
Net Income	31.91	0.00

Year in Review

- **All key performance metrics are positive.** Two of the most important financial measures for a church are net income and budget vs. actual - showing both the generosity of the congregation and the leadership's discipline in managing to the Vestry-approved budget. Once again, we finished the year in the black, with both income and expenses tracking exceptionally close to plan. That reflects the staff's careful stewardship and follow-through, and it also reflects the extraordinary generosity of the Trinity community that makes this ministry possible.
- **Visitors and new individuals and families make a big impact again.** Many regular Trinity attendees give consistently - and generously - through loose plate offerings. Just as encouraging, visitors and newer attendees are also giving, which signals that people quickly recognize Trinity as a place worth supporting financially. Loose plate giving finished at 153% of budget, a strong indicator of how many people feel connected to Trinity.
- **Investment Funds** Our investments saw an increase in value this year, primarily due to the dividends and interest generated over the year.
 - Brackenbury: + \$89,962.59 | total: **\$1,539,217.49**
 - Living Beyond Ourselves: + \$120,688.17 | total: **\$1,242,329.38**
 - Reserves: + \$38,711.10 | total: **\$344,981.93**
 - Asman Progressive Theology Fund: + \$10,638.7 | total: **\$91,038.28**
- **A reflection on generosity.** The Trinity community's generosity has been extraordinary - seen in faithful financial support of the church, but even more in the day-to-day ways people show up for one another. It's a generosity that looks like real care: meals delivered, prayers offered, burdens shared, and quiet acts of kindness that never make a headline. That spirit reflects a deep commitment to one another and to the mission we hold in common. And it honors the legacy entrusted to us by those who came before - inspiring us to carry forward with the same faithfulness and open hands that God has called us to.

Respectfully submitted by Keith Cobell, Treasurer.
January 28, 2026

For any questions or comments:
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Report to the Vestry
From the Business Manager
Narrative to the Budget

December 2025

Income

- **Pledge Income**: We are under budget for the month and year-to-date.
- **Prior Year Pledge Catch Up**: This line item was added so that prior year commitments do not cloud the current pledge year income.
- **Loose plate**: Over budget for the month and year-to-date.
- **Festival**: Slightly over budget for the month and under budget year-to-date. Festival is the account that captures donations received for religious holidays such as Ash Wednesday, Easter Vigil, Easter and Christmas.
- **Facilities Use**: Over budget for the month and year-to-date.
- **Parish Fundraisers**: Over budget for both month and year-to-date.
- **Special gifts**: Special gifts from donors in the prior year are accumulated on the balance sheet until January of the next year. We do this so we have a real number to budget. The special gift we received from a donor was brought from the balance sheet to the P&L in January.

- **Income overall**: Income was under budget for the month and slightly under budget year-to-date.

Expense

- **Clergy**: Clergy was over for the month and year-to-date. The balance in the Rector's Continuing Ed account was transferred onto the balance sheet for use in 2026. I moved some reimbursements paid to parishioners in November, from Leadership/conf under Admin & Incl. to Diocesan Convention under Clergy, as I had misposted them. One reimbursement request for Diocesan Convention came in during December. I paid pension twice in December.
- **Prior months**: Clergy is over budget because the deacon attended a bi-annual deacon's convention in Texas, which wasn't included in Trinity's budget because it was scheduled after our 2025 budget was finalized. There was an adjustment that came in from the Church Pension for the clergy TAC causing an unbudgeted increase.
- **Administration & Inclusion**: Overbudget for the month and slightly over for the year-to-date. Printing is over budget based on the number of service bulletins required during this time of the year. Paper costs continue to rise along with almost everything. Credit cards are being used more frequently as a method of payment, which increases the credit card fees we pay. We encourage people who do pay with their credit card to add the fee on top of their payment. About 1/3 of the people who pay online do add the credit card fee on top of their payment. Technical support was higher than usual for the month but under for the year. I moved some unused Communications to the balance sheet for use in 2026. I also posted the payment for the projector, screen and stand used during the annual meeting to communications in December. December had a three-week pay period which affected hourly employees.
- **Prior months**: The Office Admin is hourly, so salary may vary from budget. December had a three-week pay period. Printing is high because we have had several events at the church that required printing. Office supplies is high because we purchased checks for two checking accounts which included envelopes and pens with ink that cannot be erased. Contract Services is high because we decided to pay for Google Workspace on an annual basis to save money instead of the monthly, we had been doing. Contract services is high

because our QuickBooks software increased by over \$300 for the year and our payroll system is costing more than anticipated.

- **Plant Maintenance:** Over for the month and over year-to-date. I chose to pay the property liability insurance in December rather than January since our bottom line would allow it. Utilities were all in line with expectations. We came in much closer to budget than expected after the large water bills earlier in the year.
- **Prior months:** Contract Services, which includes security, is over this month because we hired extra security for events and services due to problems with an individual.
- Workers' Comp insurance is something we do not know by the time the budget is finalized so it is always a guess at that point. It is over what was expected. The water bill was high for several months. The water bill was high for several months due to some sprinkler mal functions in both the clock and some sprinkler heads. Both are fixed now. The Sexton is hourly, so salary may vary from budget.
- **Worship & Music:** Under budget for the month and year-to-date.
- **Prior months:** The Assisting Musician category is under for the month and over year-to-date. Tom plans to use some of the funds from Festival Musicians to balance this budget out. He has a plan for the rest of the year and Christmas that will bring us in on budget.
- **Hospitality:** Over budget for the month because several requests for reimbursement from throughout the year came in during December. Slightly over budget for the year-to-date.
- **Adult Formation:** Over budget for both month and under budget for the year-to-date.
- **Children & Youth:** Under budget for the month and year-to-date. The youth budget is over budget, but Theo is creating a more robust program for youth, which is costing a little more.
- **Prior months:** Small donations this year, made by parishioners, for Children and Youth, were originally put on the balance sheet in those categories, believing they would not be needed as part of the regular budget. After discussions with Elizabeth and Theo it was decided that these donations were needed to help support the P & L budget, and they were moved onto the P & L this month, creating a negative in the months actual for Youth. This is mainly due to my payment from the P&L to the Balance Sheet for \$2,000 for CGS training.
- **Justice & Outreach & Mission Share:** Program (J & O) is based on a 5% calculation of actual pledge income each month. Mission shares are paid each month to the diocese of Los Angeles. This number is a percentage of our revenue. We support a divinity school and pay deanery dues. Under budget for the month and for the year-to-date budget.
- **Expenses overall:** Expenses are over for the month and slightly under for the year-to-date. It should be noted that the voiding of stale dated checks has altered the opening number in a few accounts. This is done in order not to change the prior period published financials.

Balance Sheet & Fund Statements

- All investment funds decreased in market value, but the dividends and interest were enough to offset the mark to market, so that all Investment funds ended with an increase.
- The final draw for the year was taken out of Brackenbury and LBO accounts in November and has now been spread to the correct projects and correct checking accounts.
- There is no activity in Capital Projects for December.
- **Other Specific Purpose:** Please see the Other Specific Purpose Fund report for more detail. We received a special gift of \$50,000 which will remain in OSP until January 2026, when it will be transferred onto the P & L under Special Gifts
- **Prior months:** We took in money for 805Undocufund concert in Other Gifts in Holding. We paid out money that had come in for the Deacon Disc. Fund to the Deacons checking acct. There were two new funds created: Rent Reduction Donation and Choir Section Leaders. The rent reduction gift is for Tom to help offset his rent. The Choir Section

Leaders is money Tom is raising from various parishioners to pay for section leaders in the choir so that he is assured of a full voice range each Sunday. It becomes very difficult for him to change music at the last minute if he is suddenly without any tenors or sopranos. Having a paid section leader assures him of at least one in each category. He is raising money to start that this year and we hope to add this to next year's budget. The typical housing allowance was paid to the Director of Music, and the typical grant money was paid to the CYC Director. Celebrations received donations and paid for Faro Center and Transition House meals.

The new handrail on the steps at the side of the church was paid out of Campus Care Repair fund to Chapala Iron Works.

The special gift of \$50,000 was moved from Other Gifts in Holding on the Balance Sheet, to Special Gifts on the P & L. There was a surplus in Altar Flowers which was transferred to Facilities. Other Gifts in Holding shows payment of \$4,000 for audio equipment which the church had previously purchased. This payment brings this account back into the positive.

There are several new accounts under Capital Projects Fund. Some of these accounts have been funded in the first investment draw of the year. Please see detail in the reports on these projects.

- It should be noted that the voiding of stale dated checks has altered the opening number in a few accounts. This is done in order not to change the prior period published financials.

As always, all parishioners are welcome to call or email me with any questions. Transparency is of prime importance to us.

Cami Segna, Businessmanager@trinitysb.org 805-452-4885

Trinity Church Inc.
Profit & Loss Budget Performance
December 2025

	<u>December Actual</u>	<u>December Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Pledge Payments	51,992.10	116,056.00	787,128.36	835,556.00	835,556.00
Prior Year Pledge Catch Up	0.00	0.00	3,800.00	0.00	0.00
Loose Plate Offerings	20,825.55	10,000.00	103,303.20	67,150.00	67,150.00
Festival Offerings	8,213.00	8,000.00	15,235.00	16,000.00	16,000.00
Facilities Use	3,345.00	2,000.00	31,922.70	28,000.00	28,000.00
Parish Fundraisers	11,758.66	11,000.00	21,897.31	16,000.00	16,000.00
Special Gifts	0.00	0.00	50,001.00	50,000.00	50,000.00
Total Income	<u>96,134.31</u>	<u>147,056.00</u>	<u>1,013,287.57</u>	<u>1,012,706.00</u>	<u>1,012,706.00</u>
Expense					
Clergy	27,623.48	22,561.40	278,144.35	274,381.00	274,381.00
Administration & Inclusion	24,093.74	20,684.27	234,039.51	233,699.00	233,699.00
Plant Maintenance	20,330.48	11,048.61	165,573.02	163,481.00	163,481.00
Music & Worship	13,104.80	15,131.92	123,382.60	124,507.00	124,507.00
Hospitality	1,370.90	575.00	5,648.86	5,500.00	5,500.00
Adult Formation	362.29	20.00	1,276.28	1,450.00	1,450.00
Children & Youth	5,203.90	5,497.25	55,518.07	57,593.00	57,593.00
Outreach & Justice	13,323.48	11,813.92	149,672.97	152,095.00	152,095.00
Total Expense	<u>105,413.07</u>	<u>87,332.37</u>	<u>1,013,255.66</u>	<u>1,012,706.00</u>	<u>1,012,706.00</u>
Net Ordinary Income (Loss)	<u>(9,278.76)</u>	<u>59,723.63</u>	<u>31.91</u>	<u>0.00</u>	<u>0.00</u>

Trinity Church Inc.
Profit & Loss Budget Performance
December 2025

	December Actual	December Budget	Actual vs Budget	YTD Actual	YTD Budget	Actual vs Budget	Annual Budget
Income							
Pledge Payments	51,992.10	116,056.00	44.8%	787,128.36	835,556.00	94.2%	835,556.00
Prior Year Pledge Catch Up	0.00	0.00	--	3,800.00	0.00	--	0.00
Loose Plate Offerings	20,825.55	10,000.00	208.3%	103,303.20	67,150.00	153.8%	67,150.00
Festival Offerings	8,213.00	8,000.00	102.7%	15,235.00	16,000.00	95.2%	16,000.00
Facilities Use	3,345.00	2,000.00	167.3%	31,922.70	28,000.00	114.0%	28,000.00
Parish Fundraisers	11,758.66	11,000.00	106.9%	21,897.31	16,000.00	136.9%	16,000.00
Special Gifts	0.00	0.00	--	50,001.00	50,000.00	100.0%	50,000.00
Total Income	96,134.31	147,056.00	65.4%	1,013,287.57	1,012,706.00	100.1%	1,012,706.00
Expense							
Clergy							
Salary- Rector	8,157.76	8,157.75	100.0%	97,893.11	97,893.00	100.0%	97,893.00
Rector Equity Allowance	0.00	0.00	--	3,000.00	3,000.00	100.0%	3,000.00
Salary - Associate	6,831.58	6,831.58	100.0%	81,978.96	81,979.00	100.0%	81,979.00
Benefits/Taxes	9,470.04	6,059.57	156.3%	76,147.83	72,459.00	105.1%	72,459.00
Clergy Auto Allowance	500.00	500.00	100.0%	6,000.00	6,000.00	100.0%	6,000.00
Clergy Cell Phone Allowance	200.00	200.00	100.0%	2,400.00	2,400.00	100.0%	2,400.00
Deacon Mileage	0.00	812.50	0.0%	3,033.37	3,250.00	93.3%	3,250.00
Clergy & Diocesan Convention	514.10	0.00	--	2,454.15	2,900.00	84.6%	2,900.00
Continuing Ed. - Rector	1,950.00	0.00	--	2,000.00	2,000.00	100.0%	2,000.00
Continuing Ed. - Associate	0.00	0.00	--	1,529.04	1,500.00	101.9%	1,500.00
Continuing Ed. - Deacon	0.00	0.00	--	1,707.89	1,000.00	170.8%	1,000.00
Total Clergy	27,623.48	22,561.40	122.4%	278,144.35	274,381.00	101.4%	274,381.00
Administration & Inclusion							
Salary - Office Admin 1	4,888.80	4,301.99	113.6%	49,865.76	50,842.00	98.1%	50,842.00
Salary - Dir. Communications	2,558.34	2,558.33	100.0%	30,700.07	30,700.00	100.0%	30,700.00
Salary - Biz. Mgr.	3,152.58	3,152.58	100.0%	37,830.96	37,831.00	100.0%	37,831.00
Benefits/Taxes	5,173.49	5,214.66	99.2%	61,445.01	62,576.00	98.2%	62,576.00
Accounting	0.00	0.00	--	2,005.00	1,800.00	111.4%	1,800.00
Telephone & Internet	551.03	500.00	110.2%	5,846.95	5,800.00	100.8%	5,800.00
Office Supplies	288.70	700.00	41.2%	5,775.06	5,200.00	111.1%	5,200.00
Printing	1,647.12	800.00	205.9%	8,733.57	6,800.00	128.4%	6,800.00
Postage	152.54	400.00	38.1%	743.66	1,000.00	74.4%	1,000.00
Pubs, Subscriptions & Permits	560.00	0.00	--	560.00	600.00	93.3%	600.00
Stewardship	306.58	0.00	--	418.20	500.00	83.6%	500.00
Technical Support	2,110.50	1,000.00	211.1%	11,025.23	12,000.00	91.9%	12,000.00
Communications	1,458.05	187.50	777.6%	2,238.94	2,250.00	99.5%	2,250.00
Temps (Vacation subs)	0.00	0.00	--	990.00	1,000.00	99.0%	1,000.00
Leadership Retreat/Conf.	94.21	800.00	11.8%	779.41	1,300.00	60.0%	1,300.00
Admin Contract Services	619.00	719.21	86.1%	12,882.07	11,900.00	108.3%	11,900.00
Credit Card Fees	532.80	350.00	152.2%	2,199.62	1,600.00	137.5%	1,600.00
Total Administration & Inclusion	24,093.74	20,684.27	116.5%	234,039.51	233,699.00	100.1%	233,699.00
Plant Maintenance							
Salary - Sexton	3,399.20	2,990.93	113.7%	34,623.28	35,348.00	97.9%	35,348.00
Plant Maintenance Assistant	0.00	25.00	0.0%	0.00	300.00	0.0%	300.00
Benefits/Taxes	1,671.27	1,616.17	103.4%	19,268.79	19,394.00	99.4%	19,394.00
Utilities	0.00	0.00	--	0.00	0.00	--	0.00
Electricity	1,155.54	1,170.00	98.8%	13,225.04	13,000.00	101.7%	13,000.00
Gas	774.36	651.00	118.9%	4,964.90	4,500.00	110.3%	4,500.00
Water, Sewer, Trash	1,049.09	1,700.00	61.7%	22,545.41	20,000.00	112.7%	20,000.00
Property Taxes	0.00	0.00	--	179.93	300.00	60.0%	300.00
Insurance	8,477.25	0.00	--	44,508.06	35,850.00	124.2%	35,850.00
Supplies (Custodial & Maint.)	905.57	291.67	310.5%	3,329.99	3,500.00	95.1%	3,500.00
Building Repairs	403.20	666.67	60.5%	3,576.29	8,000.00	44.7%	8,000.00
Temps (Vacation sub)	0.00	104.17	0.0%	0.00	1,250.00	0.0%	1,250.00
Contract Services	2,495.00	1,833.00	136.1%	19,351.33	22,039.00	87.8%	22,039.00
Total Plant Maintenance	20,330.48	11,048.61	184.0%	165,573.02	163,481.00	101.3%	163,481.00

Trinity Church Inc.
Profit & Loss Budget Performance
 December 2025

	December Actual	December Budget	Actual vs Budget	YTD Actual	YTD Budget	Actual vs Budget	Annual Budget
Music & Worship							
Salary - Director of Music	5,683.42	5,683.42	100.0%	68,201.04	68,201.00	100.0%	68,201.00
Assisting Musician	680.00	3,150.00	21.6%	14,955.00	15,000.00	99.7%	15,000.00
Benefits/Taxes	2,441.61	2,383.50	102.4%	27,075.57	27,456.00	98.6%	27,456.00
Festival Musicians	2,000.00	1,200.00	166.7%	2,000.00	2,000.00	100.0%	2,000.00
Supplies	0.00	0.00	--	0.00	0.00	--	0.00
Altar Guild	351.02	500.00	70.2%	1,753.34	1,800.00	97.4%	1,800.00
Sheet Music, Books & Licenses	19.75	915.00	2.2%	2,268.65	3,000.00	75.6%	3,000.00
Publications	219.00	0.00	--	339.00	350.00	96.9%	350.00
Tuning & Repair	1,710.00	1,300.00	131.5%	6,790.00	6,700.00	101.3%	6,700.00
Total Music & Worship	13,104.80	15,131.92	86.6%	123,382.60	124,507.00	99.1%	124,507.00
Hospitality							
Meetings & Fellowship	1,136.03	250.00	454.4%	3,498.03	3,000.00	116.6%	3,000.00
Events	0.00	200.00	0.0%	310.98	1,000.00	31.1%	1,000.00
Compostable Products	234.87	125.00	187.9%	1,839.85	1,500.00	122.7%	1,500.00
Total Hospitality	1,370.90	575.00	238.4%	5,648.86	5,500.00	102.7%	5,500.00
Adult Formation							
Interfaith Young Adult	0.00	20.00	0.0%	0.00	250.00	0.0%	250.00
Adult Ed	362.29	0.00	--	1,276.28	1,200.00	106.4%	1,200.00
Total Adult Formation	362.29	20.00	1811.5%	1,276.28	1,450.00	88.0%	1,450.00
Children & Youth							
Salary - Director of Children & Youth	3,091.08	3,091.08	100.0%	37,092.96	37,093.00	100.0%	37,093.00
Benefits/Taxes	586.48	625.00	93.8%	7,444.56	7,500.00	99.3%	7,500.00
Catechesis	692.13	510.00	135.7%	4,268.74	4,200.00	101.6%	4,200.00
Summer Sacred Arts	0.00	0.00	--	0.00	500.00	0.0%	500.00
Youth	135.21	70.69	191.3%	1,599.18	1,300.00	123.0%	1,300.00
Young Adult	399.00	475.48	83.9%	775.13	500.00	155.0%	500.00
Nursery/Child Care	300.00	725.00	41.4%	4,337.50	6,500.00	66.7%	6,500.00
Total Children & Youth	5,203.90	5,497.25	94.7%	55,518.07	57,593.00	96.4%	57,593.00
Outreach & Justice							
Diocesan Support	9,053.88	9,053.92	100.0%	108,646.56	108,647.00	100.0%	108,647.00
Divinity School & Deanary Dues	1,670.00	0.00	--	1,670.00	1,670.00	100.0%	1,670.00
Program (J & O)	2,599.60	2,760.00	94.2%	39,356.41	41,778.00	94.2%	41,778.00
Total Outreach & Justice	13,323.48	11,813.92	112.8%	149,672.97	152,095.00	98.4%	152,095.00
Total Expense	105,413.07	87,332.37	120.7%	1,013,255.66	1,012,706.00	100.1%	1,012,706.00
Net Ordinary Income (Loss)	(9,278.76)	59,723.63	-16%	31.91	0.00	--	0.00

Trinity Church Inc.
Balance Sheet
As of December 31, 2025

ASSETS

Operating & Restricted Bank Accounts	
MB&T Operating Acct	269,629.09
MB&T Capital Projects	102,621.33
MB&T Webb	405,840.06
Petty Cash	50.00
Total Operating & Restricted Bank Accounts	<u>778,140.48</u>
Schwab Investments	
Looking Beyond Ourselves	
LBO Church Endowment	1,215,272.59
LBO Church Endowment (Cash Eq)	27,056.79
Total Looking Beyond Ourselves	<u>1,242,329.38</u>
Brackenbury	
Schwab Brackenbury	1,513,321.62
Schwab Brackenbury Money Market & Cash	25,895.87
Total Schwab Brackenbury	<u>1,539,217.49</u>
Reserve Funds	
Schwab Wealth Management Reserves	338,633.34
Schwab Reserve Cash Equivalents	6,348.59
Total Reserve Funds	<u>344,981.93</u>
Mark Asman Progressive Theology	
Schwab MAPTF	90,030.18
Schwab MAPTF Cash Equivalents	1,008.10
Total Mark Asman Progressive Theology	<u>91,038.28</u>
Total Schwab Investments	3,217,567.08
Other Assets	
Deacon Discretionary Checking	1,661.79
Clergy Discretionary Checking	2,563.32
Total Other Assets	<u>4,225.11</u>
TOTAL ASSETS	<u><u>3,999,932.67</u></u>
LIABILITIES & FUND BALANCES	
Liabilities	
Current Liabilities	
Credit Cards	219.00
Payroll Liability	0.00
Pension Payable	0.00
Prepaid Pledges	49,806.35
Total Current Liabilities	<u>50,025.35</u>
Total Liabilities	50,025.35
Fund Balances	
Unrestricted Operating Funds	279,646.58
Restricted Funds	3,670,260.74
Total Fund Balances	<u>3,949,907.32</u>
TOTAL LIABILITIES & FUND BALANCES	<u><u>3,999,932.67</u></u>

**Trinity Church Inc.
Fund Balances
December 2025**

	<u>11/30/2025</u>	<u>Increase</u>	<u>Decrease</u>	<u>12/31/2025</u>	<u>12/31/2024</u>
Restricted Funds					
Campus Care Repair Fund	929.39	0.00	0.00	929.39	(14,280.89)
Capital Projects	68,358.15	34,263.18		102,621.33	70,851.78
Total Restricted Funds	<u>69,287.54</u>	<u>34,263.18</u>	<u>0.00</u>	<u>103,550.72</u>	<u>56,570.89</u>
Dedicated Purpose Funds					
Other Specific Purpose Funds	226,117.20	30,719.22	22,520.37	234,316.05	156,177.96
Total Dedicated Purpose Funds	<u>226,117.20</u>	<u>30,719.22</u>	<u>22,520.37</u>	<u>234,316.05</u>	<u>156,177.96</u>
Discretionary Fund					
Clergy Discretionary Fund	2,500.86	1,000.21	937.75	2,563.32	2,259.36
Deacon Discretionary Fund	1,661.64	0.15	0.00	1,661.79	2,161.89
Total Discretionary Funds	<u>4,162.50</u>	<u>1,000.36</u>	<u>937.75</u>	<u>4,225.11</u>	<u>4,421.25</u>
Donor Restricted Funds					
Columbarium	2,210.12			2,210.12	2,210.12
Anna Ellis Fund	7,104.00	0.00	1,689.00	5,415.00	10,300.00
Memorial Fund	35,089.13	1,350.00	0.00	36,439.13	33,589.13
Neal & Straight Music Fund	5,657.79	0.00	0.00	5,657.79	5,657.79
Webb Fund	382,510.39	33,729.87	10,400.00	405,840.26	308,142.63
Total Donor Restricted Funds	<u>432,571.43</u>	<u>35,079.87</u>	<u>12,089.00</u>	<u>455,562.30</u>	<u>359,899.67</u>
Endowment Funds					
Looking Beyond Ourselves Fund	1,237,763.00	4,587.99	0.00	1,242,350.99	1,047,568.00
Brackenbury Fund	1,532,495.75	6,721.74	0.00	1,539,217.49	1,390,935.56
Mark Asman Progressive Theology Fund	90,740.31	297.97	0.00	91,038.28	75,231.73
Total Endowment Funds	<u>2,860,999.06</u>	<u>11,607.70</u>	<u>0.00</u>	<u>2,872,606.76</u>	<u>2,513,735.29</u>
Total Restricted Funds	<u>3,593,137.73</u>	<u>112,670.33</u>	<u>35,547.12</u>	<u>3,670,260.94</u>	<u>3,090,805.06</u>

**Trinity Church Inc.
Capital Project Fund Balances
December 2025**

	<u>11/30/2025</u>	<u>Increase</u>	<u>Decrease</u>	<u>12/31/2025</u>
Capital Projects				
Rectory				
Rectory Backdoor	1.00	0.00	0.00	1.00
Rectory Oven & Cabinet	1.00	0.00	0.00	1.00
Rectory Staircase	1.00	0.00	0.00	1.00
Rectory Window	1.00	0.00	0.00	1.00
Total Rectory	<u>4.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4.00</u>
Parish Building				
Library & AV Project	7,057.18	16,257.00	0.00	23,314.18
Men's Bathroom	5,000.00	0.00	0.00	5,000.00
Parish Hall Exterior	1,634.00	0.00	0.00	1,634.00
Phone System	1.00	8,000.00	0.00	8,001.00
Staff Computer	1,232.00	0.00	0.00	1,232.00
Total Parish Building	<u>14,924.18</u>	<u>24,257.00</u>	<u>0.00</u>	<u>39,181.18</u>
Church Building				
Organ Restoration	45,627.85	0.00	0.00	45,627.85
Sanctuary Stone Fill	4,500.00	0.00	0.00	4,500.00
Total Church Building	<u>50,127.85</u>	<u>0.00</u>	<u>0.00</u>	<u>50,127.85</u>
Judson Window Projects				
Office Door Repair & Protect	1.00	3,333.37	0.00	3,334.37
Sanctuary Door Protection	1.00	3,333.34	0.00	3,334.34
Tiffany Protege Window Protect	1.00	3,333.37	0.00	3,334.37
Total Judson Window Projects	<u>3.00</u>	<u>10,000.08</u>	<u>0.00</u>	<u>10,003.08</u>
Outdoors				
Landscaping	2,382.49	0.00	0.00	2,382.49
Playground	867.14	0.00	0.00	867.14
	<u>3,249.63</u>	<u>0.00</u>	<u>0.00</u>	<u>3,249.63</u>
	0.00			
General Project Expenses	<u>49.49</u>	<u>6.10</u>	<u>0.00</u>	<u>55.59</u>
Total Capital Projects Restricted Funds	<u><u>68,358.15</u></u>	<u><u>34,263.18</u></u>	<u><u>0.00</u></u>	<u><u>102,621.33</u></u>

Trinity Church Inc.
Other Specific Purpose Funds Balances
December 2025

	<u>11/30/2025</u>	<u>Increase</u>	<u>Decrease</u>	<u>12/31/2025</u>	<u>12/31/2024</u>
Other Specific Purpose Funds					
Clergy					
Assoc. Cont Ed Account	0.00	0.00	0.00	0.00	315.70
Compline	1,077.59	258.00	218.60	1,118.99	1,109.34
Decon Cont Ed Account	1.00	0.00	0.00	1.00	191.00
Rector's Cont Ed Account	2,126.96	1,185.62	0.00	3,312.58	2,126.96
Rector's Sabbatical Fund	555.50	0.00	0.00	555.50	555.50
Safe Harbor Ministries	1.00	0.00	0.00	1.00	
Services	17,448.42	0.00	1,400.00	16,048.42	26,582.42
Zinc Rectory	17,747.03	0.00	0.00	17,747.03	25,000.00
Total Clergy	<u>38,957.50</u>	<u>1,443.62</u>	<u>1,618.60</u>	<u>38,782.52</u>	<u>55,880.92</u>
Admin & Inclusion					
Communications	976.01	500.00	307.56	1,168.45	3,200.94
Duca TBS Setup Fund	1,561.04	0.00	0.00	1,561.04	1,561.04
Katrina Memorial	1,864.70	0.00	0.00	1,864.70	2,037.90
Moving Ex Nihilo	970.80	0.00	0.00	970.80	970.80
NCAT	9,168.65	500.00	0.00	9,668.65	9,012.83
Other Gifts in Holding	52,659.36	1,112.00	1,038.13	52,733.23	51,369.55
Tomlinson	1,040.66	0.00	0.00	1,040.66	1,040.66
Window Damage Ins.	2,830.63	0.00	0.00	2,830.63	2,830.63
Total Admin & Inclusion	<u>71,071.85</u>	<u>2,112.00</u>	<u>1,345.69</u>	<u>71,838.16</u>	<u>72,024.35</u>
Music & Worship					
Altar Flowers & Holiday Decor	6,017.83	1,945.00	2,284.72	5,678.11	4,709.56
Director of Music Housing Allowance	(4,074.58)	6,073.92	1,500.00	499.34	(0.06)
Rental Reduction	1,200.00	0.00	200.00	1,000.00	0.00
Choir Section Leaders	786.00	2,189.00	2,975.00	0.00	
Labyrinth Fund	870.74	0.00	0.00	870.74	797.74
Music Discretionary Fund	5,186.65	0.00	0.00	5,186.65	5,186.65
Piano Tuning & Repair	10.00	0.00	0.00	10.00	180.00
Total Music & Worship	<u>9,996.64</u>	<u>10,207.92</u>	<u>6,959.72</u>	<u>13,244.84</u>	<u>10,873.89</u>
Adult Formation					
Hospitality	313.92	0.00	0.00	313.92	313.93
LGBTQ	340.00	0.00	0.00	340.00	340.00
M. Asman PT Draw	1,188.16	0.00	0.00	1,188.16	1,188.16
Men's Group	2,561.34	30.00	0.00	2,591.34	1,983.74
Sustainable Trinity	2,977.48	0.00	0.00	2,977.48	3,216.99
Trinity Back Stage	1.00	0.00	0.00	1.00	1.00
Total Adult Formation	<u>7,381.90</u>	<u>30.00</u>	<u>0.00</u>	<u>7,411.90</u>	<u>7,043.82</u>
Children, Youth & Young Adult					
Catechesis Training	6,228.02	0.00	0.00	6,228.02	4,228.02
CYC - Children	4,183.62	0.00	0.00	4,183.62	2,782.77
CYC - Youth	3,784.44	0.00	0.00	3,784.44	3,784.44
E. Hess CYC Memorial	7,454.66	0.00	0.00	7,454.66	7,454.66
Gradient	370.63	0.00	0.00	370.63	411.67
Young Adult	624.30	500.00	1,121.33	2.97	1,179.76
Yourth Grant	17,060.22	0.00	759.00	16,301.22	25,273.86
Total Children, Youth & Young Adult	<u>39,705.89</u>	<u>500.00</u>	<u>1,880.33</u>	<u>38,325.56</u>	<u>45,115.18</u>
Justice & Outreach					
Alternative Christmas Market	0.90	9,336.00	9,336.00	0.90	496.90
Care Packages	6,002.92	0.00	380.03	5,622.89	1,044.96
Celebrations	5,304.17	1,390.00	1,000.00	5,694.17	5,684.33
Driver's Lists	1,885.57	0.08	0.00	1,885.65	982.49
Grants	40,893.83	4,699.60	0.00	45,593.43	43,937.02
Immigration Fund	2,038.00	0.00	0.00	2,038.00	1,938.00
Prayer Shawl Fund	822.20	0.00	0.00	822.20	772.20
Refugee Support Fund	1,849.54	0.00	0.00	1,849.54	1,549.54
Warming Center	206.29	1,000.00	0.00	1,206.29	206.29
Total Justice & Outreach	<u>59,003.42</u>	<u>16,425.68</u>	<u>10,716.03</u>	<u>64,713.07</u>	<u>58,611.73</u>
Total Other Specific Purpose Funds	<u>226,117.20</u>	<u>30,719.22</u>	<u>22,520.37</u>	<u>234,316.05</u>	<u>247,549.89</u>

**Vestry Approved Projects
2025**

	2025	Draw 1	Acct \$\$	Draw 2	Acct \$\$
Draw from Brackenbury:	51,073.92	35,000.00	Are Housed	16,074.00	Are Housed
Housing for Tom	20,997.00 *	14,923.08	Operating	6,073.92	Operating
Elevator Repair	3,875.00 *	3,875.00	Operating	-	
Computer for Sarah	3,000.00 *	3,000.00	Cap Projects	-	
Chapala Iron Work	8,550.00 *	8,550.00	Operating	-	
Replace (-) balance in Cap Projects	1,686.00 *	1,686.00	Cap Projects	-	
Jusdon Projects	10,000.00				
Office Door Repair & Protection				3,333.34	Cap Projects
Sanctuary Door Protection				3,333.37	Cap Projects
Tiffany Window Protection				3,333.37	Cap Projects
Parish Hall Exterior	1,634.00	1,634.00	Cap Projects		
Don Greenside					
Sanctuary Stone fill	1,331.92	1,331.92	Cap Projects		
Total Projects	51,073.92	35,000.00		16,074.00	

	2025	Draw 1	Acct \$\$	Draw 2	Acct \$\$
Draw from Looking Beyond Ourselves:	39,257.44	15,000.00	Are Housed	24,257.00	Are Housed
Sanctuary Stone Fill	3,168.08	3,168.08	Cap Projects		
Church Phone System	8,000.00			8,000.00	Cap Projects
Men's Urinals	5,000.00	5,000.00	Cap Projects		
Library & AV Project	7,000.00	6,831.92	Cap Projects	16,257.00	Cap Projects
		15,000.00		24,257.00	

* Completed Projects

Budget Narrative for Fiscal Year 2026

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Overall

The vestry adopted a balanced budget. We are fully staffed at the beginning of 2026. The staff is receiving a 5% increase. This increase reflects not just the increase in the national cost of living but also takes into account that Santa Barbara is one of the most expensive places to live in the nation and that this can be a challenge for our staff. The congregation continues to grow and with that growth comes more parish events, activities and outside building usage. All these things create more work for staff.

Income

- **Pledge:** This year's pledges came in \$42,932 higher than Pledge in 2025. The pledge number is an actual number, not an estimate.
- **Loose Plate:** We raised this budget category based on the prior year's loose plate income. We did not raise it to the actual level of last year, recognizing that some of the loose plate givers from 2025 and now pledging in 2026. This is an estimated number.
- **Festival:** We have left the budget number the same as 2025.
- **Facilities Use:** We have left the budget number the same as 2025. This is an estimated number, so we are being conservative. We have two types of facilities use. We have religious services (ie. Weddings, baptisms, memorials) and the fees for these services are housed on the balance sheet under an account called Services. After the religious service is over and all those participants (sexton, coordinator, streaming, organist etc) have been paid, the balance of the fee is moved to P & L under Facilities Use in the Income section. The second type of facilities use is non-religious. Outside organizations use our facilities for various reasons. AA, Ring Shout, college and high school choirs, Noon Concerts at Trinity are just a few of the organizations that use our facilities on a regular basis. We welcome the opportunity to provide our grounds and buildings for appropriate community events and are grateful for the income it provides.
- **Parish Fundraisers:** There will be three parish fundraisers this year. The 3rd annual Wine & Cheese Arts & Crafts Silent Auction, the 6th annual Cookie Walk and the Christmas Trinity Backstage Sing. Last year we budgeted \$16,000 for the three events and raised almost \$22,000. This year we are budgeting 23,000.
- **Special Gifts:** Special Gifts is not an estimate; This is a real number. A special gift came in at the end of 2025 for \$50,000 which will be used in Special Gifts in 2026 Income portion of the P & L. We also saved \$15,000 in loose plate anonymous giving from 2025 which we placed in special gifts for 2026 as we did not need these undirected funds to make our balanced budget in 2025.

Expense

- **Clergy:** There is a 5% pay increase.
- **Admin & Inclusion:** There is a 5% pay increase. We have increased the printing, office supplies, accounting, contract services and credit card fees based on actuals from last year and knowledge of increases coming to services we purchase in 2026.
- **Plant Maintenance:** There is a 5% pay increase. We have raised our utilities costs based on actuals from 2025. We have increased our liability insurance, but this is a guess as we our policy does not renew until April 1st. We have increased contract services.
- **Worship & Music:** There is a 5% pay increase. We have added Choir Section Leaders to our budget in 2026. This ensures the music director will have all needed parts for music selected for particular Sundays. With a completely volunteer choir there have been Sundays when key voices were missing and music had to be changed at the last minute. Choir Section Leaders are part of many churches, and it provides the opportunity to ensure a more diverse musical program. We have merged Festival Musicians into the Assisting Musicians account.
- **Hospitality:** This category remains the same except for a slight increase in compostable products.
- **Adult formation:** There is a slight increase.
- **Children & Youth:** There is a 5% pay increase. The Director of CYC will be added to dental insurance in January and to health and vision insurance in September.
- **Justice & Outreach:** JOC will be 5% of the actual pledge income each month. The Mission Share, which is the amount we send to the diocese, has been calculated at 12% of our operating income from our 2024 Parochial Report. Each year we pay Deanery dues based on \$1 per baptized member. We also donate \$900 to the Bloy House Theological School.

Trinity Episcopal Church

2026

Budget

	FY2025 Budget	FY2025 Actual	Difference 2025 Actual to Budget	FY2026 Budget	Change from FY2025 budget
INCOME					
Pledges	835,556	787,128	(48,428)	878,487	42,931
Prio Year Pledge Catch Up	-	3,800	-	-	-
Loose Plate	67,150	103,303	36,153	86,000	18,850
Festival	16,000	15,235	(765)	16,000	-
Facilities Use	28,000	31,923	3,923	28,000	-
Parish Fundraisers	16,000	21,897	5,897	23,000	7,000
Special Gifts	50,000	50,001	1	65,000	15,000
	1,012,706	1,013,287	581	1,096,487	83,781
EXPENSE					
Clergy					
Salary Rector	97,893	97,893	-	102,788	4,895
Rector Equity Allowance (B)	3,000	3,000	-	3,000	-
Salary Associate	81,979	81,979	-	86,078	4,099
Employer Payroll Tax	13,760	13,494	(266)	14,448	688
Rector & Associate Pension	42,415	46,240	3,825	44,444	2,029
Rector & Associate Insurance	16,284	16,414	130	16,584	300
Clergy Car Allowance	6,000	6,000	-	6,000	-
Clergy Cell Phone	2,400	2,400	-	2,400	-
Deacon Mileage	3,250	3,033	(217)	3,250	-
Clergy & Diocesan Convention	2,900	2,454	(446)	2,900	-
Continuing Ed. - Rector	2,000	2,000	-	2,000	-
Continuing Ed - Assoc	1,500	1,529	29	1,500	-
Continuing Ed - Deacon	1,000	1,708	708	1,000	-
	274,381	278,144	3,763	286,391	12,010
Admin & Incl					
Salary Office Admin 1	50,842	49,866	(976)	53,384	2,542
Salary Communications Dir.	30,700	30,700	-	32,235	1,535
Salary Biz. Mgr.	37,831	37,831	-	39,723	1,892
Taxes/Benefits	62,576	61,445	(1,131)	65,993	3,417
Accounting	1,800	2,005	205	2,000	200
Telephone & Internet	5,800	5,847	47	5,800	-
Office Supplies	5,200	5,775	575	5,700	500
Printing	6,800	8,734	1,934	8,000	1,200
Postage	1,000	744	(256)	900	(100)
Publ./subscr./permits	600	560	(40)	600	-
Stewardship	500	418	(82)	500	-
Technical Support	12,000	11,025	(975)	11,500	(500)
Communications	2,250	2,239	(11)	2,250	-
Temps (Vacation sub)	1,000	990	(10)	1,000	-
Leadership Retreat	1,300	779	(521)	1,300	-
Admin Contract Services	11,900	12,882	982	13,500	1,600
Credit Card Fees	1,600	2,200	600	2,200	600
	233,699	234,040	341	246,584	12,885
Plant Maint					
Salary Sexton	35,348	34,623	(725)	37,115	1,767
Assistant	300	-	(300)	300	-
Taxes/Benefits	19,394	19,269	(125)	20,876	1,482
Elec.	13,000	13,225	225	13,500	500
Gas	4,500	4,965	465	5,200	700
Water/Garbage	20,000	22,546	2,546	22,000	2,000
Property tax	300	180	(120)	300	-
Insurance	35,850	44,508	8,658	36,926	1,076
Supplies, Custodial & Maintenance	3,500	3,330	(170)	3,500	-
Repairs	8,000	3,576	(4,424)	8,000	-
Temps (Vacation sub)	1,250	-	(1,250)	1,250	-
Contract services	22,039	19,351	(2,688)	24,000	1,961
	163,481	165,573	2,092	172,967	9,486

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**Trinity Episcopal Church
2026
Budget**

	FY2025 Budget	FY2025 Actual	Difference	FY2026 Budget	Change from FY2025 budget
Worship & Music					
Salary Director of Music	68,201	68,201	-	71,611	3,410
Assisting Musician	15,000	14,955	(45)	17,000	2,000
Taxes/Benefits	27,456	27,076	(380)	28,131	675
Choir Section Leaders	-	-	-	31,000	31,000
Compline	-	-	-	350	350
Festival musicians	2,000	2,000	-	-	(2,000)
Supplies:					
Choir	3,000	2,269	(731)	3,000	-
Altar Guild	1,800	1,753	(47)	1,800	-
Publications/Memberships	350	339	(11)	350	-
Tuning/repair	6,700	6,790	90	6,900	200
	124,507	123,383	(1,124)	160,142	35,635
Hospitality					
Meetings/Fellowship	3,000	3,498	498	3,000	-
Events	1,000	311	(689)	1,000	-
Compostable Products	1,500	1,840	340	1,800	300
	5,500	5,649	149	5,800	300
Adult Formation					
Interfaith Young Adult	250	-	-	250	-
Adult Ed	1,200	1,276	76	1,300	100
	1,450	1,276	76	1,550	100
Children & Youth					
Salary CYC & Youth Coord.	37,093	37,093	-	38,948	1,855
Taxes/Benefits	7,500	7,445	(55)	11,286	3,786
Catechesis	4,200	4,269	69	4,200	-
Summer Sacred Arts	500	-	(500)	500	-
Youth	1,300	1,599	299	1,800	500
Young Adult	500	775	275	800	300
Nursery/Child Care	6,500	4,337	(2,163)	5,700	(800)
	57,593	55,518	(2,075)	63,234	5,641
J&O					
Justice & Outreach	41,778	39,356	(2,422)	43,924	2,146
MSF	108,647	108,647	-	113,781	5,134
Divinity School & Deanery [^]	1,670	1,670	-	1,800	130
	152,095	149,673	(2,422)	159,505	7,410
Total Expense	1,012,706	1,013,256	550	1,096,174	83,468
Net Income(Loss)	-	31	31	313	313

[^] Divinity School is \$900. Deanery dues are \$1 per baptized members.