

COVID 19 Relief from Government

Please see below Government Departments that have offered deferral and relief to businesses that are experiencing economic hardship due to the impact of Covid-19.

Office of the Tax Commissioner (OTC) - Payroll Taxes

Lowered Tier on tax band for employees earning up to \$48k from 4% to 2% and extended filing date from April 15 to April 30.

It's not automatic. Businesses must reach out to OTC requesting an extension and provide a good reason why they need it.

It's has been put on the first page of governments website.

<https://www.gov.bm/departments/office-tax-commissioner>

<https://www.gov.bm/payroll-tax>

TCD Commercial Business Fee and Licensing/Permits

All license fees are prorated. Commercial vehicles - heavy trucks are due March 31st. Insurance companies have agreed to honor policies even if vehicles are not licensed. Vehicles must be insured either via phone or online.

The licensing period has been extended to April 30th. Police have agreed not to ticket vehicle owners. Permit fees are not affected by these measures.

<https://www.gov.bm/departments/transport-control>

<https://www.gov.bm/online-services/renew-your-vehicle-licence>

Department of Marine and Ports, Boats and Moorings -

Registration for boat and mooring licenses, including commercial boats, starts Wednesday, April 1st, 2020 and is extended to June 30th, 2020.

<http://www.rcbermuda.bm/>

<https://www.gov.bm/departments/marine-and-ports>

Ministry of Labour, Community Affairs and Sports -

Persons can reach out to Labour Relations Section for advice and guidance on how to move forward while remaining compliant.

Government will provide a safety net for those left out of work as a direct result of COVID 19.

Unemployment Benefits - temporary financial cushion for eligible employees who may not qualify for financial assistance. This new benefit will be administered through the Department of Workforce Development.

There is a maximum of 12 weeks for payment of 60% of their gross earnings up to the gross amount of \$500 per week. If an employee is receiving a % of salary from their employer which is less than \$500 per week, they can apply to make up the difference.

Applications are available online or at Hamilton post office lobby.

Please see link for more details

<https://www.gov.bm/articles/unemployment-benefit>

<https://www.bermudajobboard.bm/uba>

<https://www.gov.bm/ministry/labour-community-affairs-and-sports>

Register General and IP Office NIC and IP Fees

Extensions for renewal deadlines and fee payments will be provided if any .BM registrants are experiencing financial challenges during the Covid-19 period. Emails can be sent to dnsmanager@gov.bm with the domain name within the next two weeks during the office closure to avoid disruption in domain services. .BM owners should be prepared to share with the Registry any challenges they have experienced that may have impacted their ability to pay.

<https://www.gov.bm/departments/registry-general>

Liquor Licensing Board

Refund of liquor license to businesses who have already paid and wish a refund due to the unforeseen impact to their business is available. Relaxing the law to the delivery of alcohol is currently being discussed.

<https://www.gov.bm/online-services/applying-annual-liquor-licence>

<https://www.gov.bm/liquor-license-fact-sheet>

<https://www.gov.bm/online-services/applying-occasional-liquor-licence>

Department of Health - Health Insurance Premium Payments

Premiums may be deferred for the months of March and April- decision pending.

<https://www.gov.bm/departments/health>

Department of Social Insurance -

No changes at this time.

<https://www.gov.bm/departments/social-insurance>

Registrar of Companies – Company or LLC Filings and Renewal Fees

No changes at this time.

<https://www.gov.bm/departments/registrar-companies>

<https://www.roc.gov.bm/roc/rocweb.nsf/roc?OpenFrameSet>