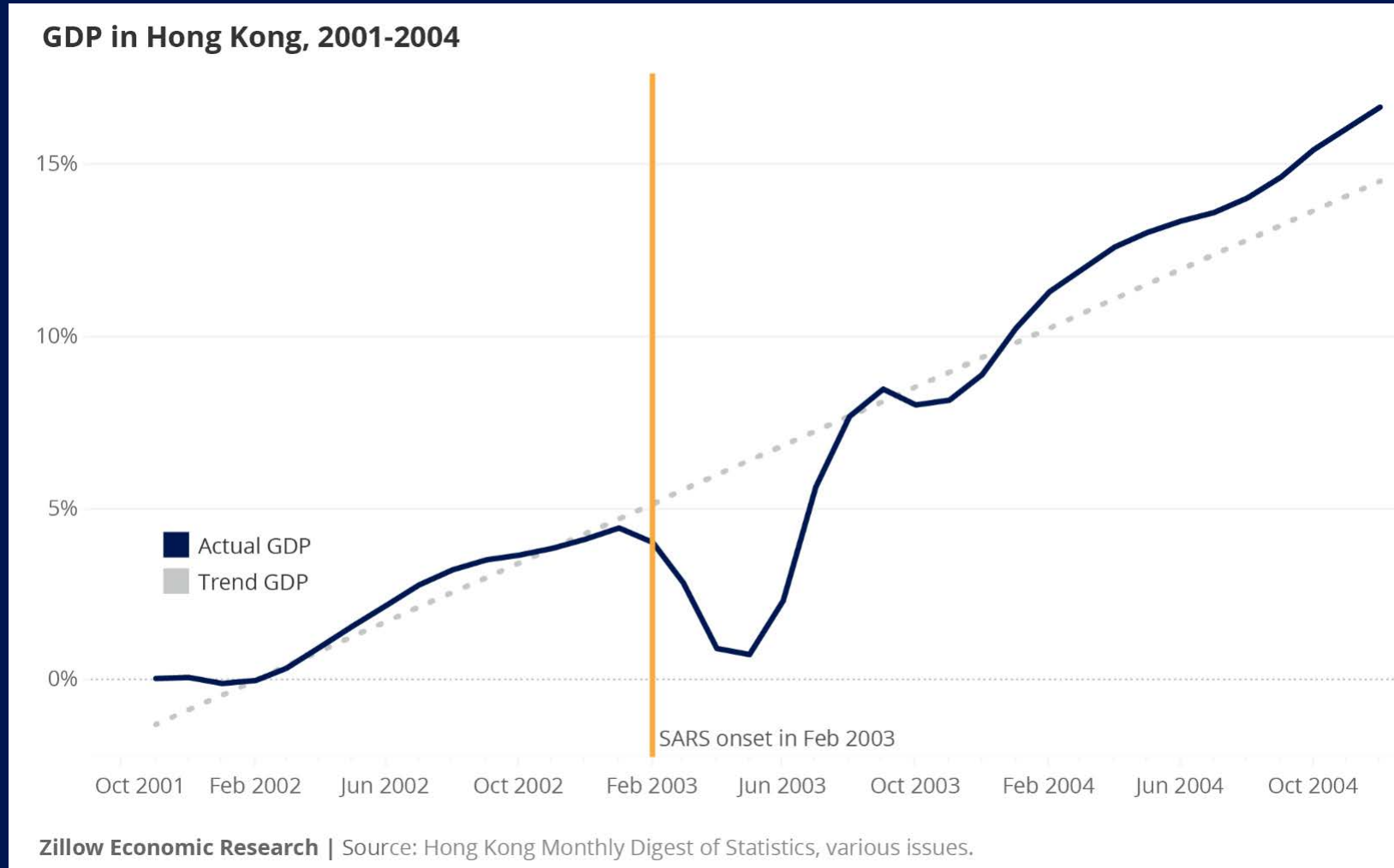




# Housing Markets During COVID-19

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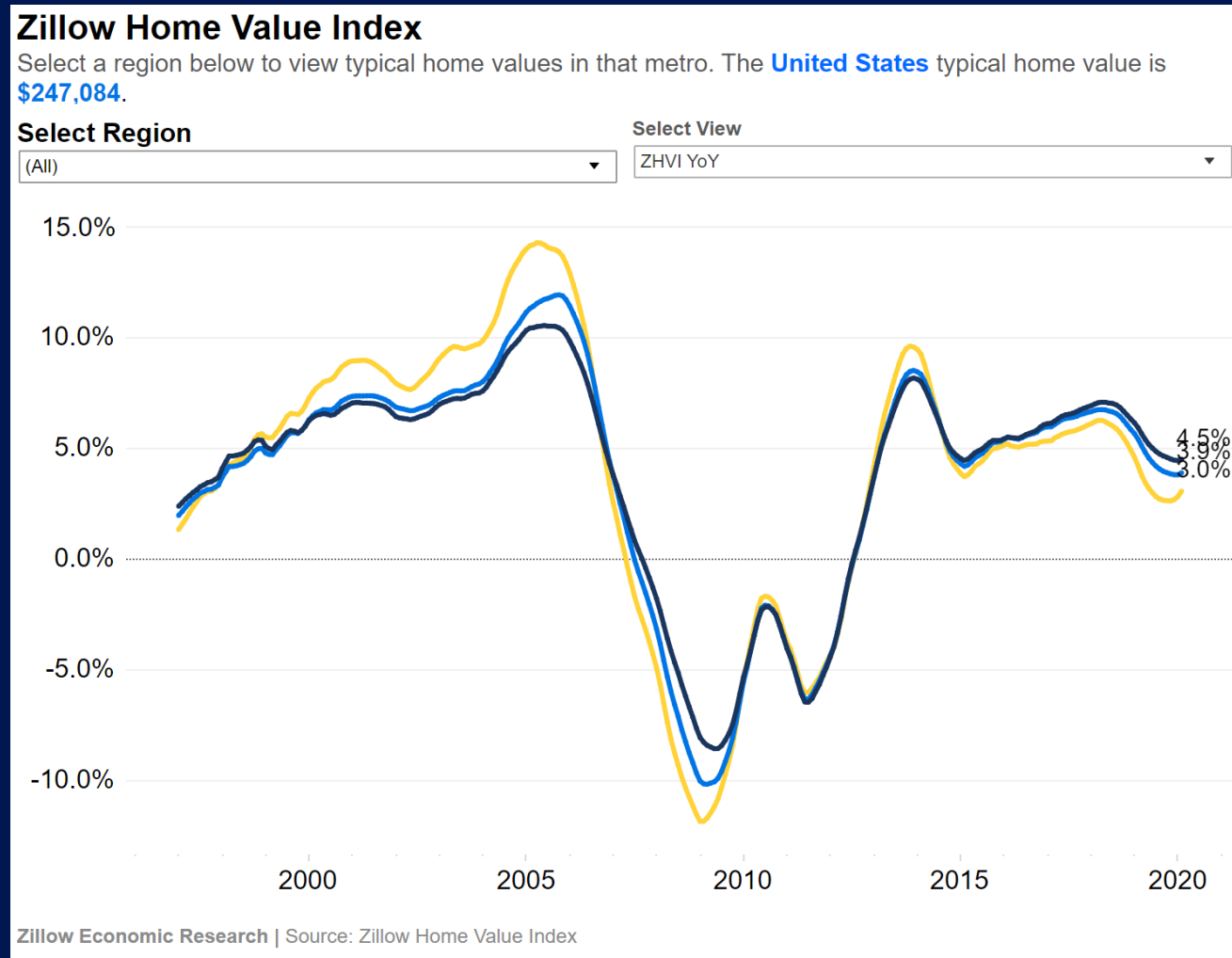
# What's happening now: a "recession cycle" over weeks instead of quarters



If rise and fall of economic + housing activity is fast, then home prices not necessarily hugely impacted.



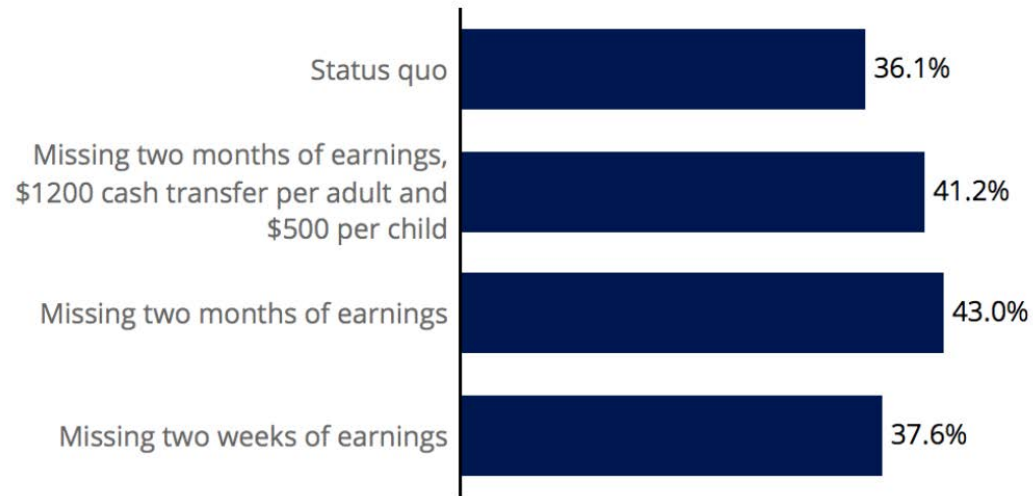
# Pre-pandemic, housing was looking strong this year



Post-financial crisis programs strong enough  
to disrupting the chain reaction?

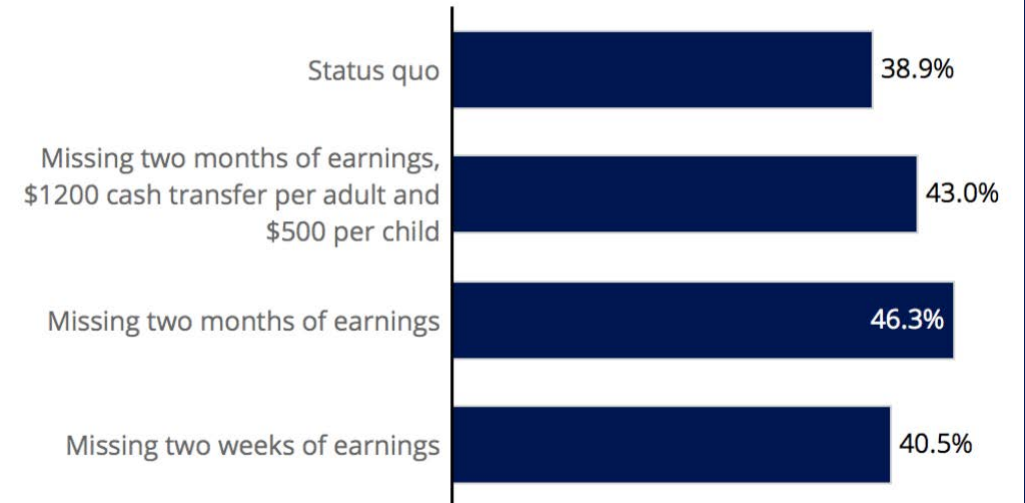
# Quantifying the assistance from the CARES Act cash support

Share of income spent on rent under different scenarios for single-earner food & retail workers in Seattle



Zillow Economic Research | Source: U.S. Census Bureau, ACS 2018.

Share of income spent on rent under different scenarios for single-earner food & retail workers in Houston



Zillow Economic Research | Source: U.S. Census Bureau, ACS 2018.



# Thank you

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# Housing Markets in Transition

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