

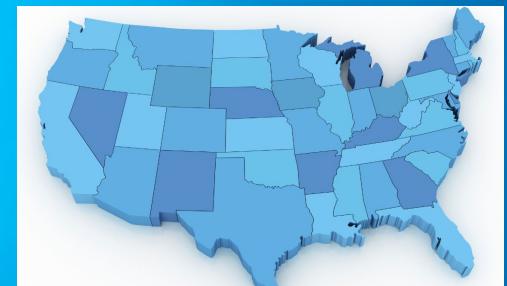
# JOLTS

## Job Openings and Labor Turnover Program

### State Estimates

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Economist



# JOLTS State Estimates

- Overview
- Methodology
- State Estimates Highlights
- Additional Economic Measures

# JOLTS State Estimates

## Release History

- The first release of experimental estimates released to public on May 24<sup>th</sup>, 2019
  - ▶ Official publications of JOLTS state estimates began in October 2021; a few weeks after JOLTS national release

# JOLTS State Estimates

## Data Series Features

- ▶ Geographical Detail: 50 states and DC
- ▶ Levels and Rates: JO, H, TS, Q, L&D (No Other Separations)
- ▶ Industry Detail: Total nonfarm (only)
- ▶ Error Measures: Median standard errors
- ▶ Seasonality: Seasonally adjusted and not seasonally adjusted
- ▶ Data Availability: Official BLS website  
[https://www.bls.gov/jlt/jlt\\_statedata.htm](https://www.bls.gov/jlt/jlt_statedata.htm)

# JOLTS State Estimates

## Methodology

### ESTIMATION MODEL

***FINAL ESTIMATE (Level) =***

***CES STATE EMP × ((Final weight JOLTS rate × CMW) + (Specific Model rate × CMW))***

#### ■ Model Inputs:

- ▶ JOLTS microdata records
- ▶ All weights from JOLTS estimation (final weights that account for a sampling weight, nonresponse adjustment factor (NRAF), agg-codes, etc.)
- ▶ JOLTS published regional rates estimates (regional JO, H, Q, LD, and TS rates)
- ▶ CES state-supersector employment
- ▶ QCEW-based modeled rates

# JOLTS State Estimates

## Methodology

### ■ Definitions:

- ▶ CES State EMP = CES Monthly State Employment
- ▶ Final weight JOLTS rate = Weights from JOLTS estimation (weights that account for sampling weight, NRAF, agg-codes)
- ▶ CMW = Composite Model Weight is based on the count of respondents in the state-supersector cell the JOLTS respondent belongs
  1. If the count is >30, then the CMW for the respondent data=1. The CMW for the model estimate=0.
  2. If the count <5, then the CMW for the respondent data=0. The CMW for the model estimate=1.
  3. If the count is 5–30, then the CMW for the respondent data=n/30, where n is the number of respondents. The CMW for the model estimate=1-n/30.
- ▶ Specific Model Rate (Synthetic QCEW Rate or Regional Rate) = JOLTS published regional rates or QCEW Modeled Rate estimates (JO, H, Q, LD, and TS rates)

# JOLTS State Estimates

## Methodology

### RATE CALCULATIONS

- Job Openings (JO) Rate = JO Level / (CES Employment + JO Level)
- Hires rate = Hires Level / CES Employment
- Layoffs & Discharges (LD) Rate = LD Level / CES Employment
- Quits Rate = Quits Level / CES Employment
- Total Separations (TS) Rate = TS Level / CES Employment
  - ▶ Other Separations are not published

# JOLTS State Estimates

## Methodology

### ■ Additional models utilized:

1. Composite Regional model - uses the weighted microdata, published regional estimates and CES employment estimates.
2. Synthetic model - derived from monthly employment changes in microdata from the QCEW.
3. Extended Composite Synthetic model - produces the most recent month-year of estimates by extending the Composite Synthetic model estimates for the most recent publication year.

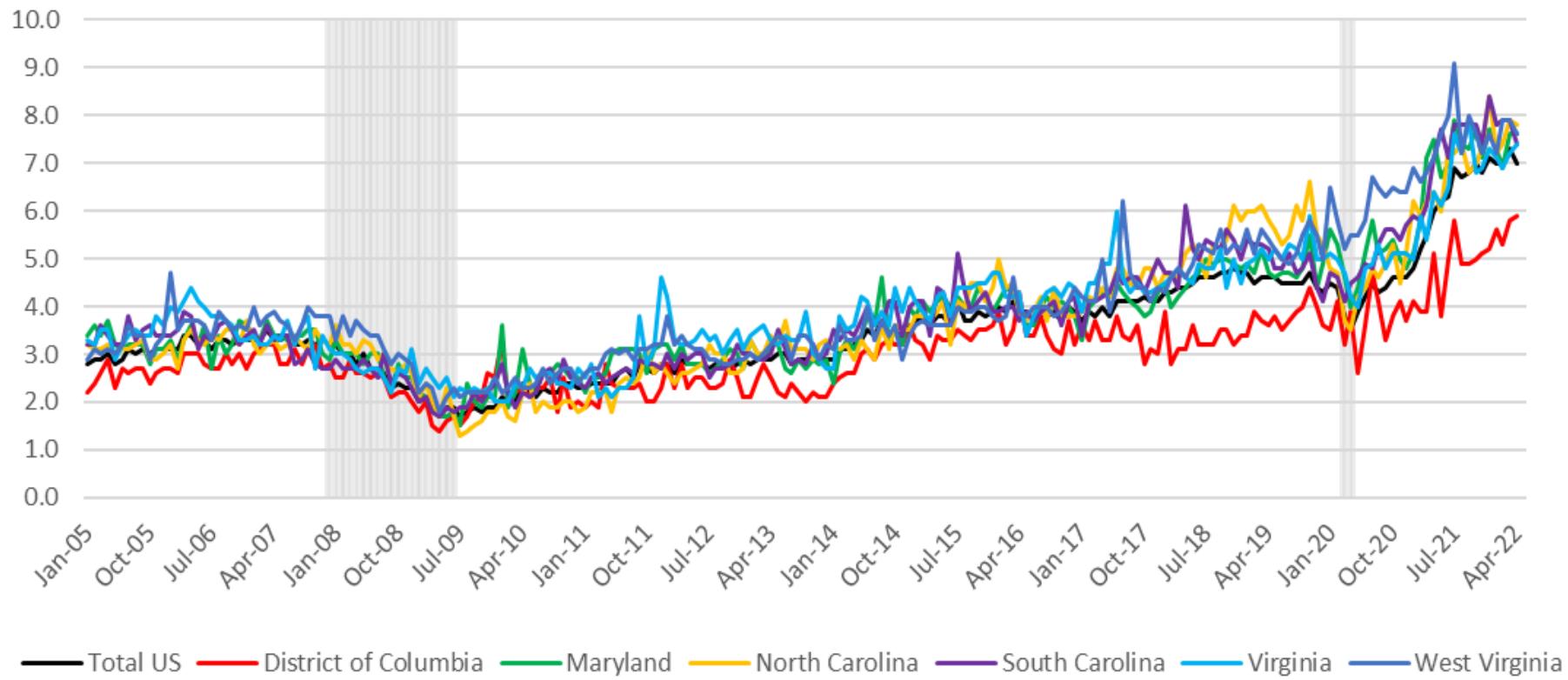
# State Estimates Highlights

# Job Openings Rates

Job Openings Rates for Total US, DC, MD, VA, WV, NC, SC

January 2005 - April 2022

Seasonally Adjusted

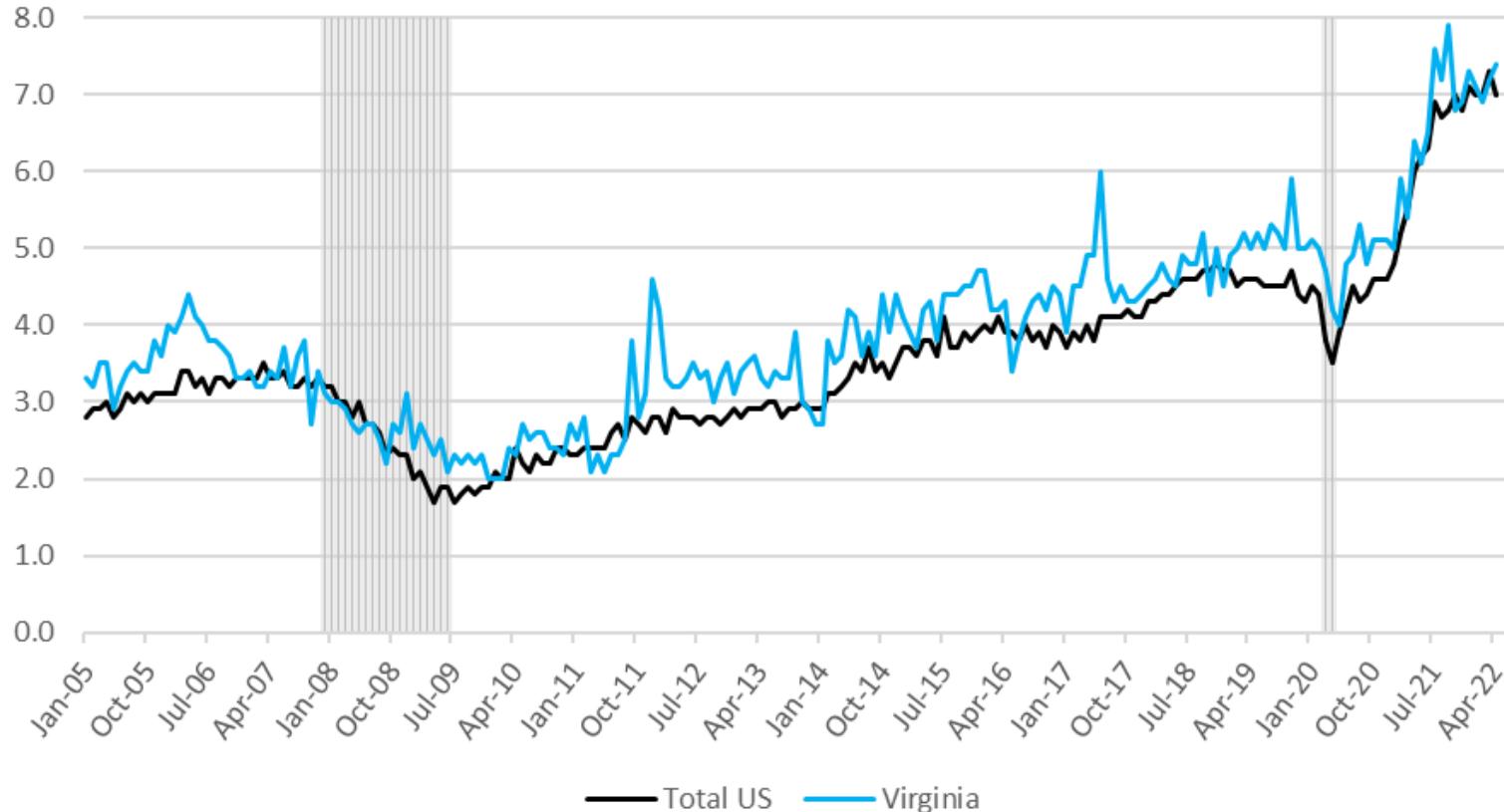


# Job Openings Rates

Job Openings Rates for Total US and VA

January 2005 - April 2022

Seasonally Adjusted

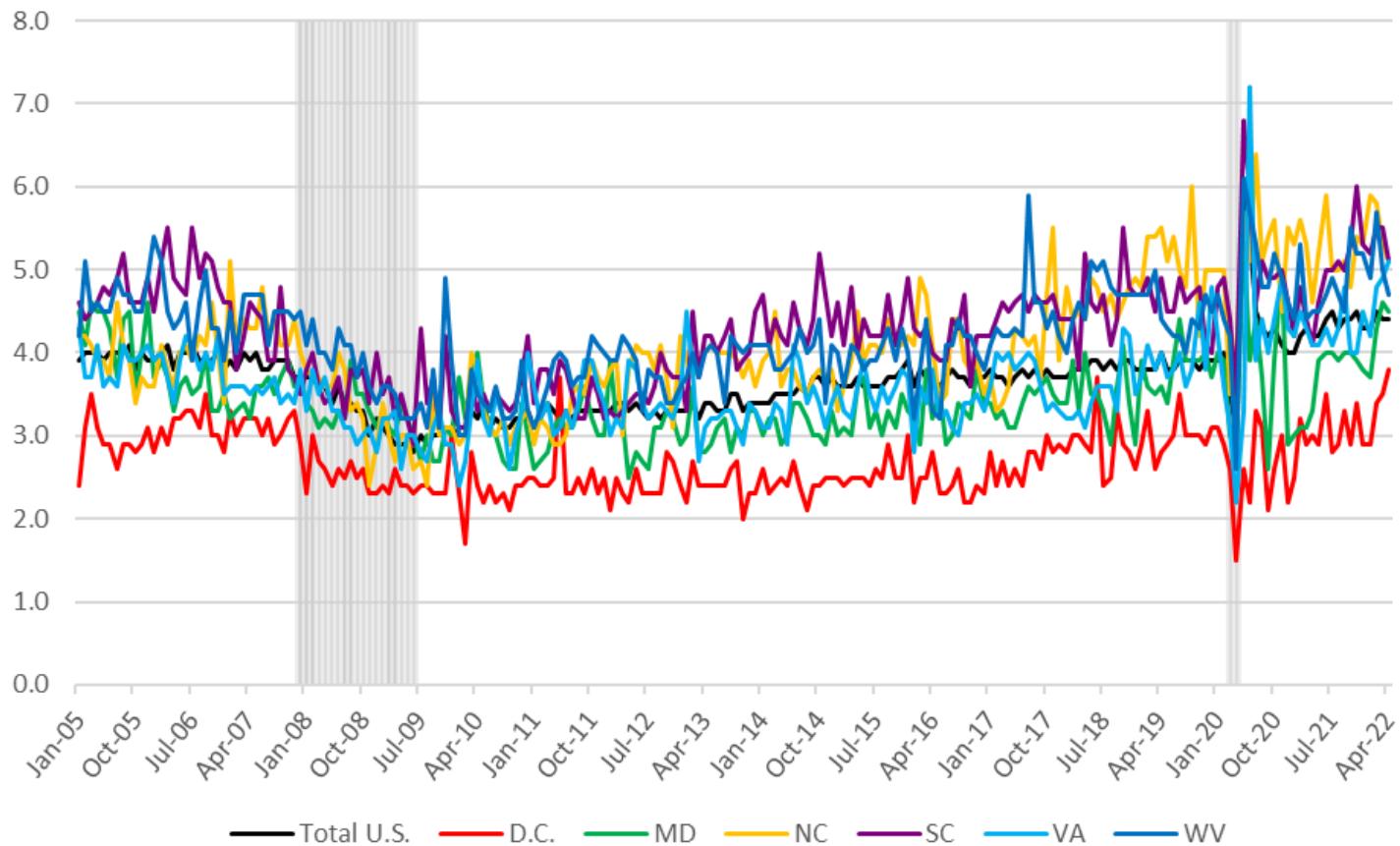


# Hires Rates

Hires Rates for Total US, DC, MD, NC, SC, VA, WV

January 2005 to April 2022

Seasonally adjusted

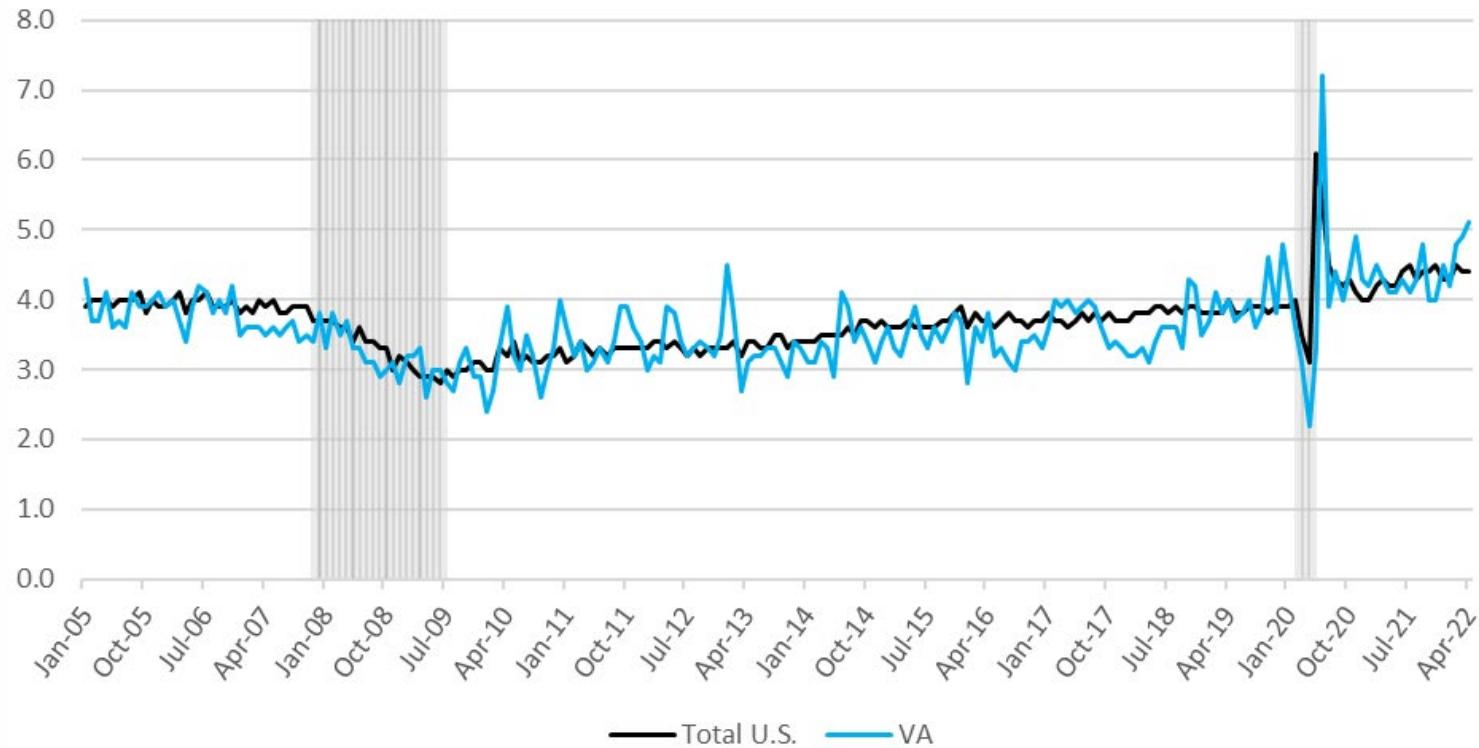


# Hires Rates

Hires Rates for Total US and VA

January 2005 to April 2022

Seasonally adjusted

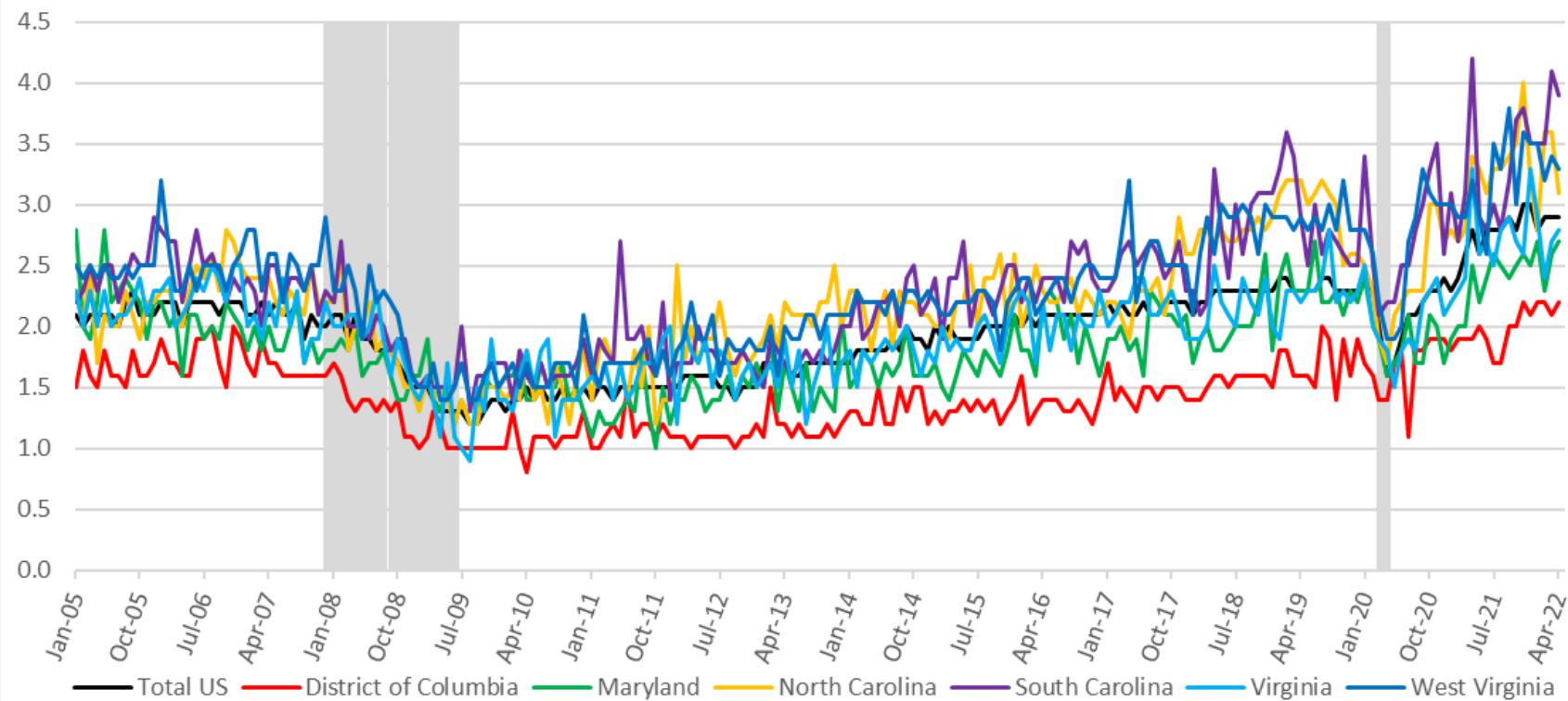


# Quits Rates

Quits Rates for Total US, DC, MD, VA, WV, NC, SC

January 2005 - April 2022

Seasonally Adjusted

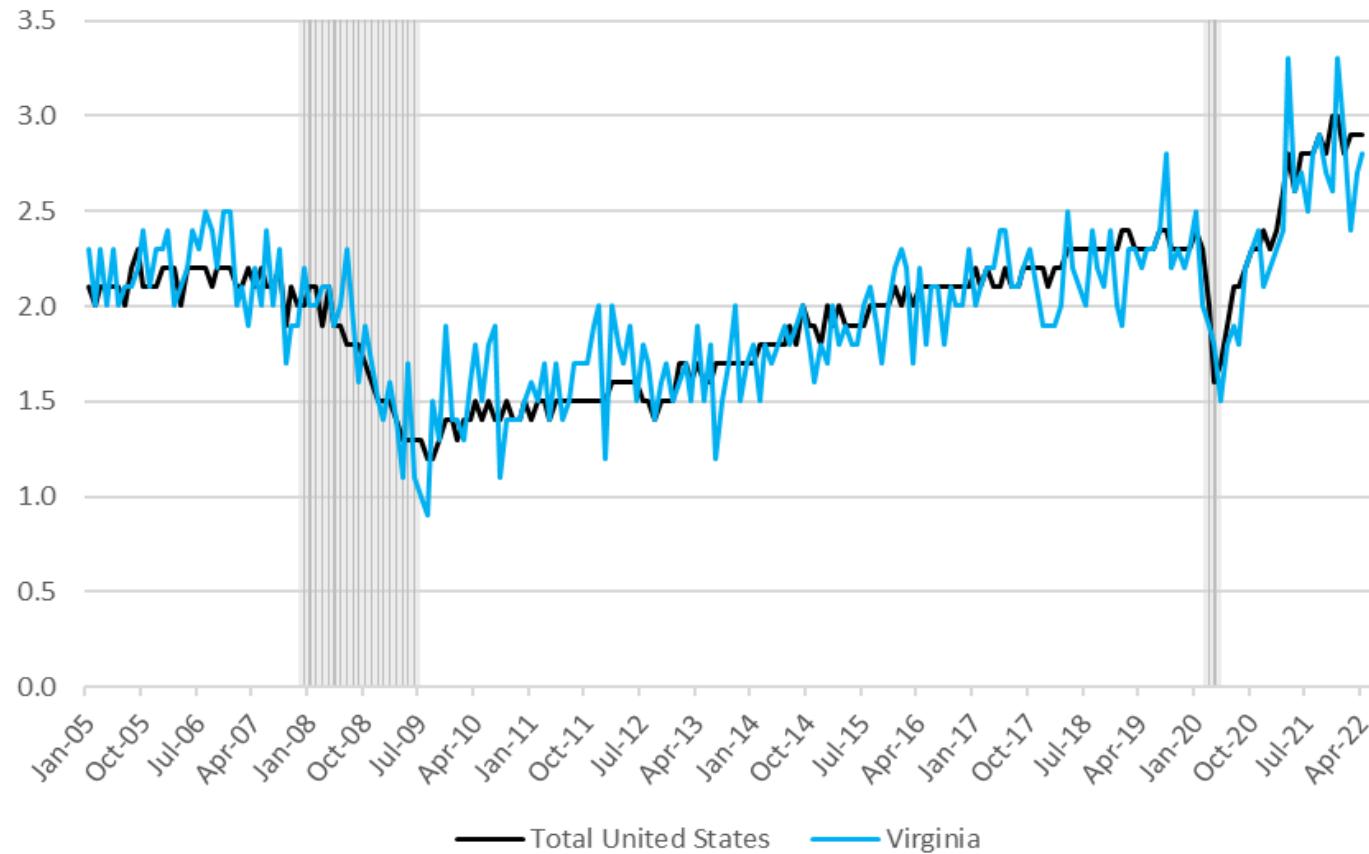


# Quits Rates

Quits rates for Total US and VA

January 2005 - April 2022

Seasonally adjusted

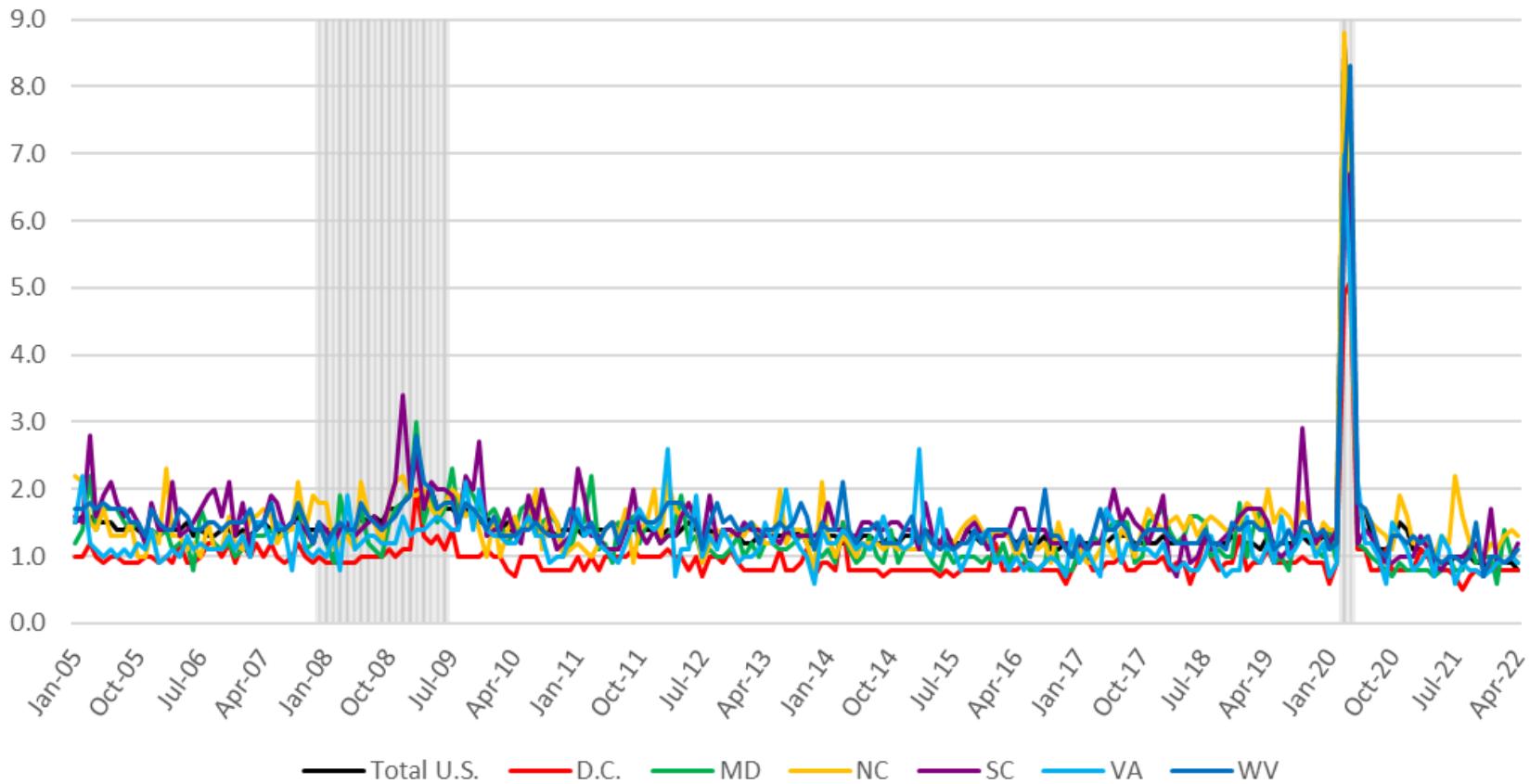


# Layoffs & Discharges Rates

Layoffs & Discharges Rates for Total US, DC, MD, NC, SC, VA, WV

January 2005 to April 2022

Seasonally adjusted

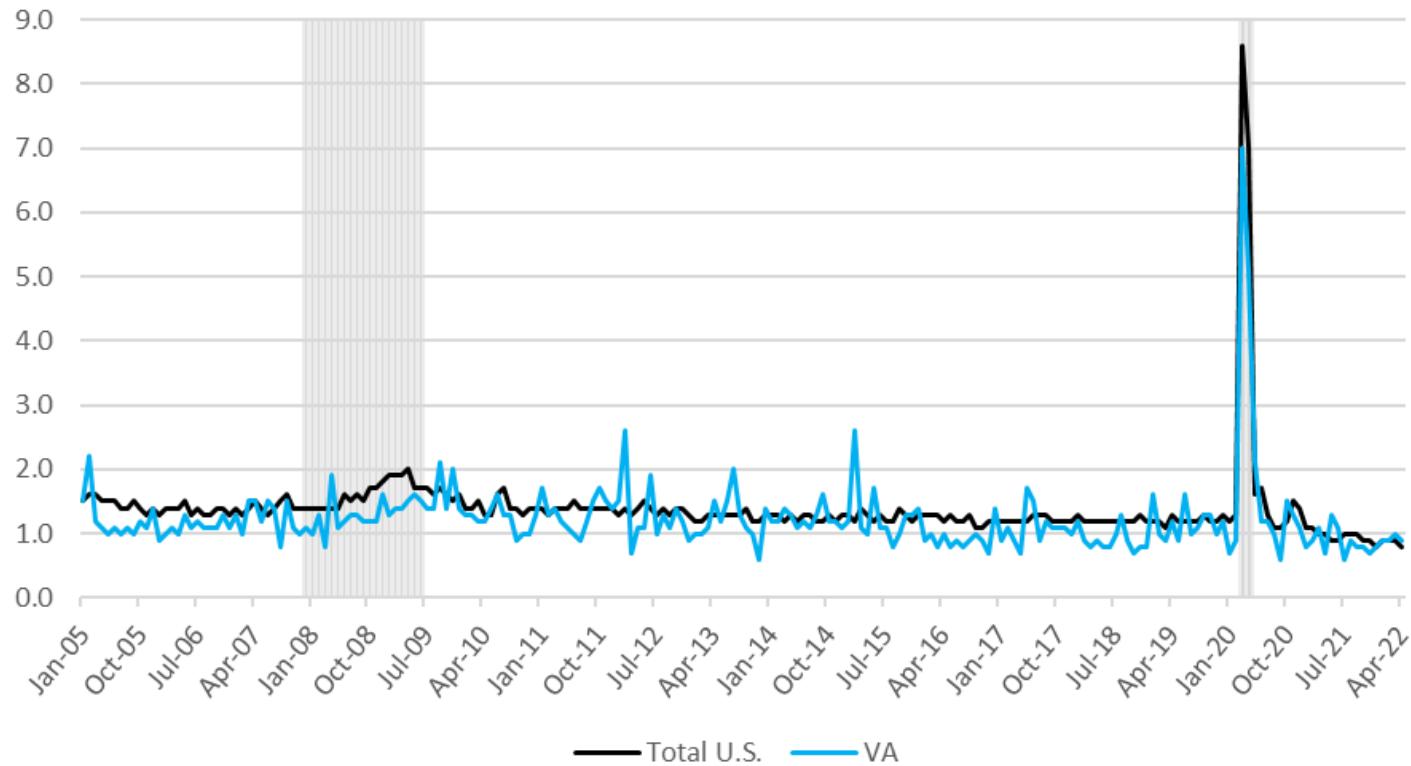


# Layoffs & Discharges Rates

Layoffs & Discharges Rates for Total US and VA

January 2005 to April 2022

Seasonally adjusted

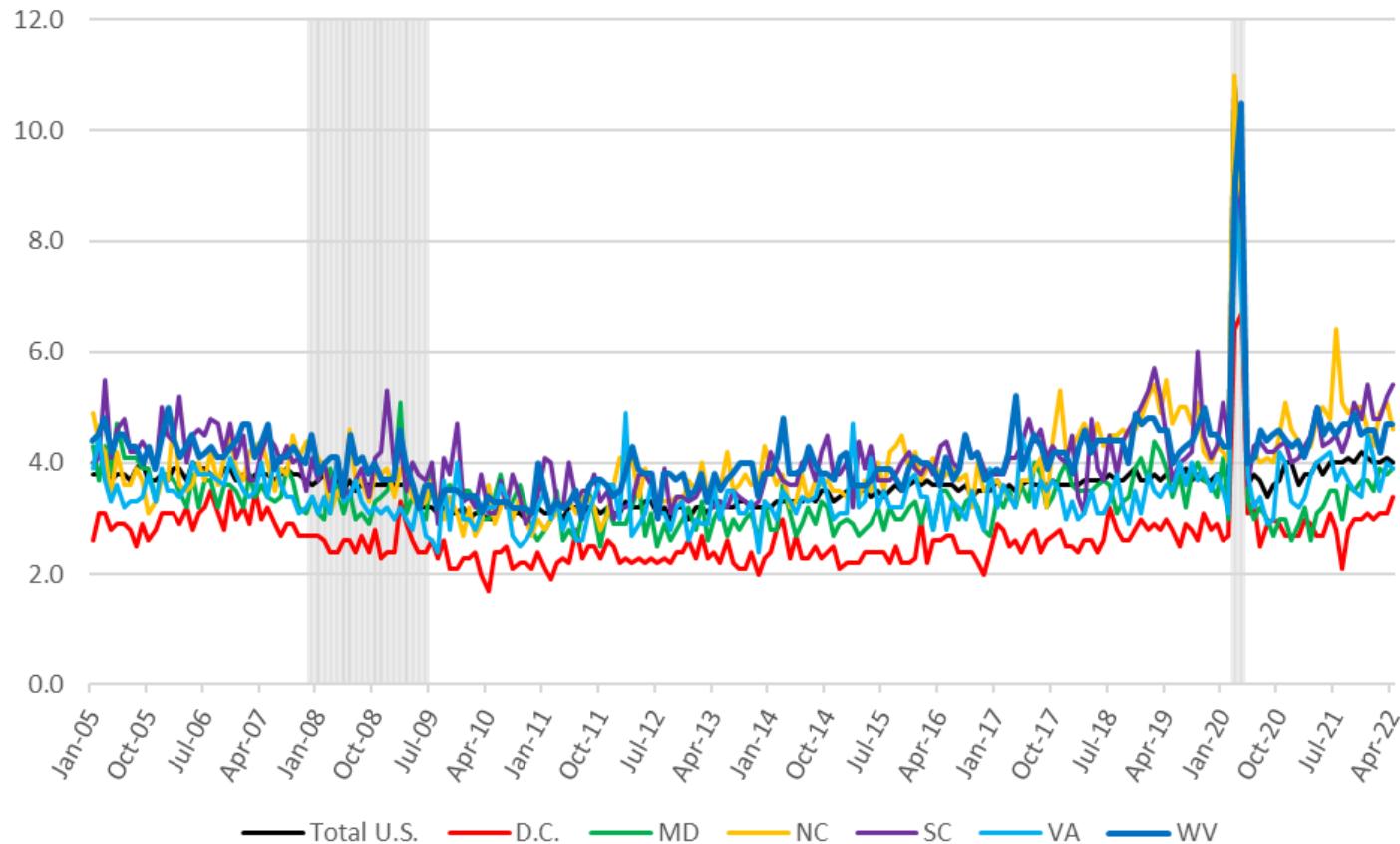


# Total Separations Rates

Total Separations Rates for Total US, DC, MD, NC, SC, VA, WV

January 2005 to April 2022

Seasonally adjusted

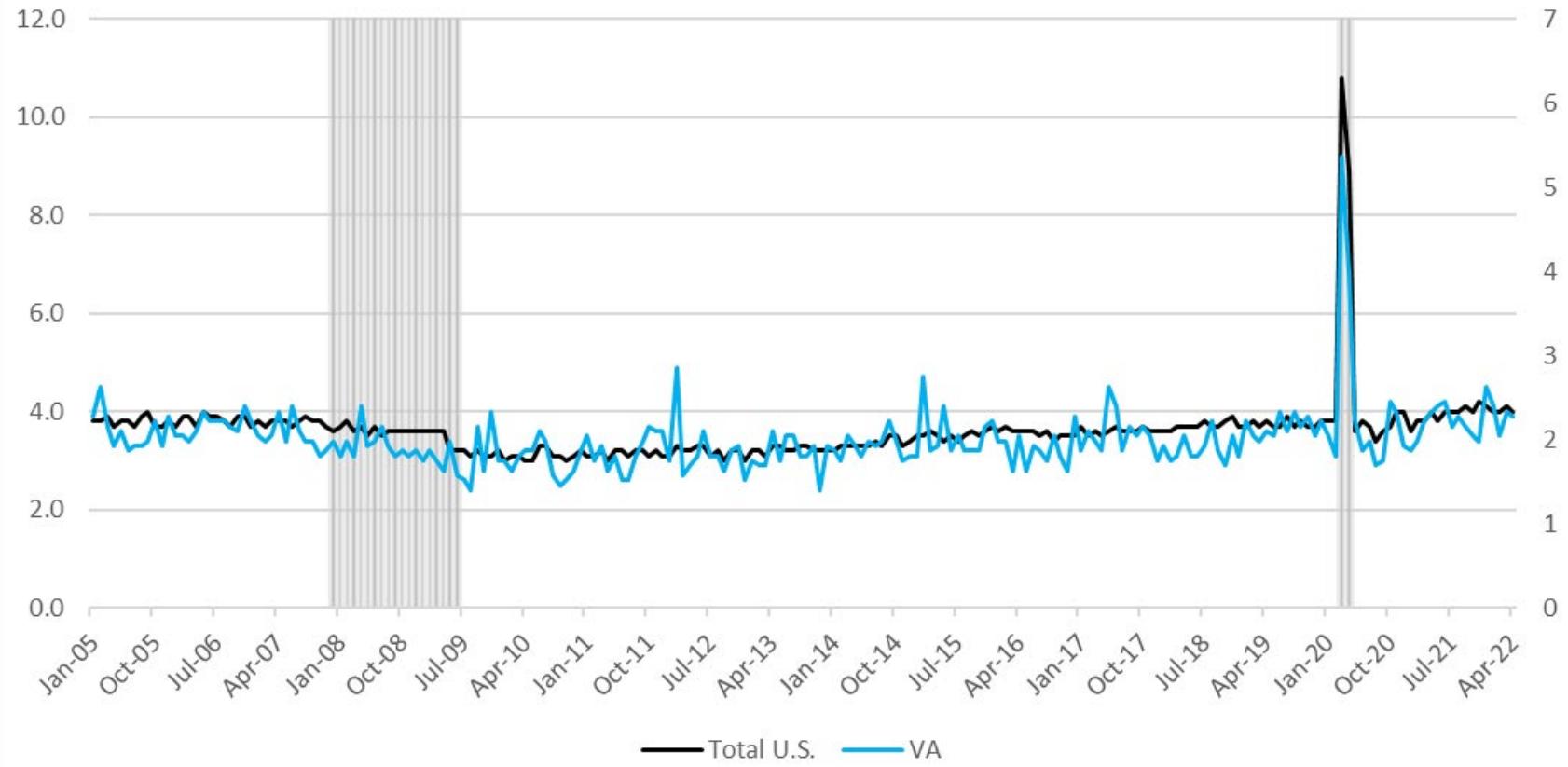


# Total Separations Rates

Total Separations Rates for Total US and VA

January 2005 to April 2022

Seasonally adjusted



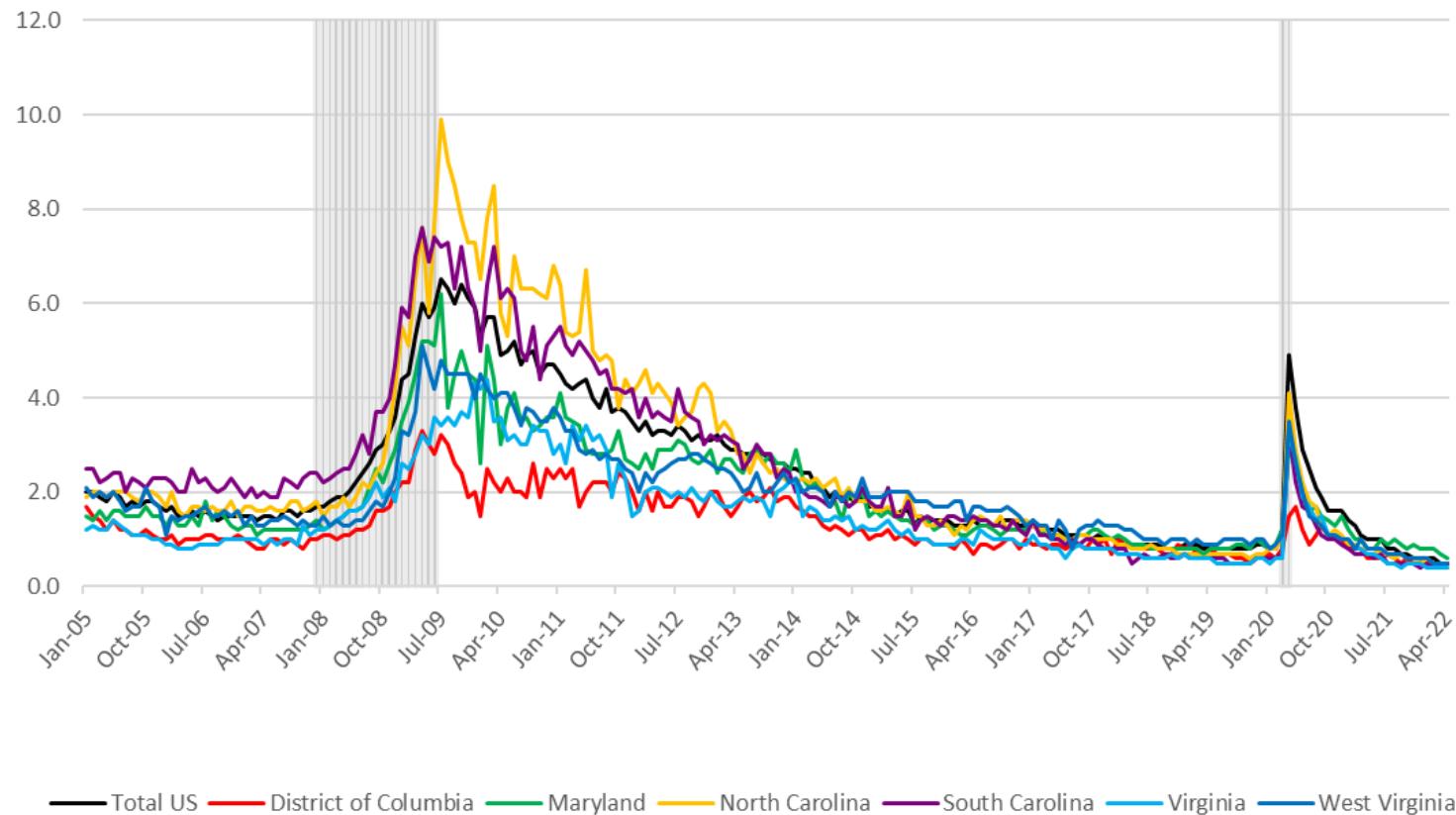
# Additional Economic Measures

# Unemployed per Job Opening

Unemployed per Job Opening in Total US, DC, MD, NC, SC, VA, WV

January 2005 to April 2022

Seasonally adjusted

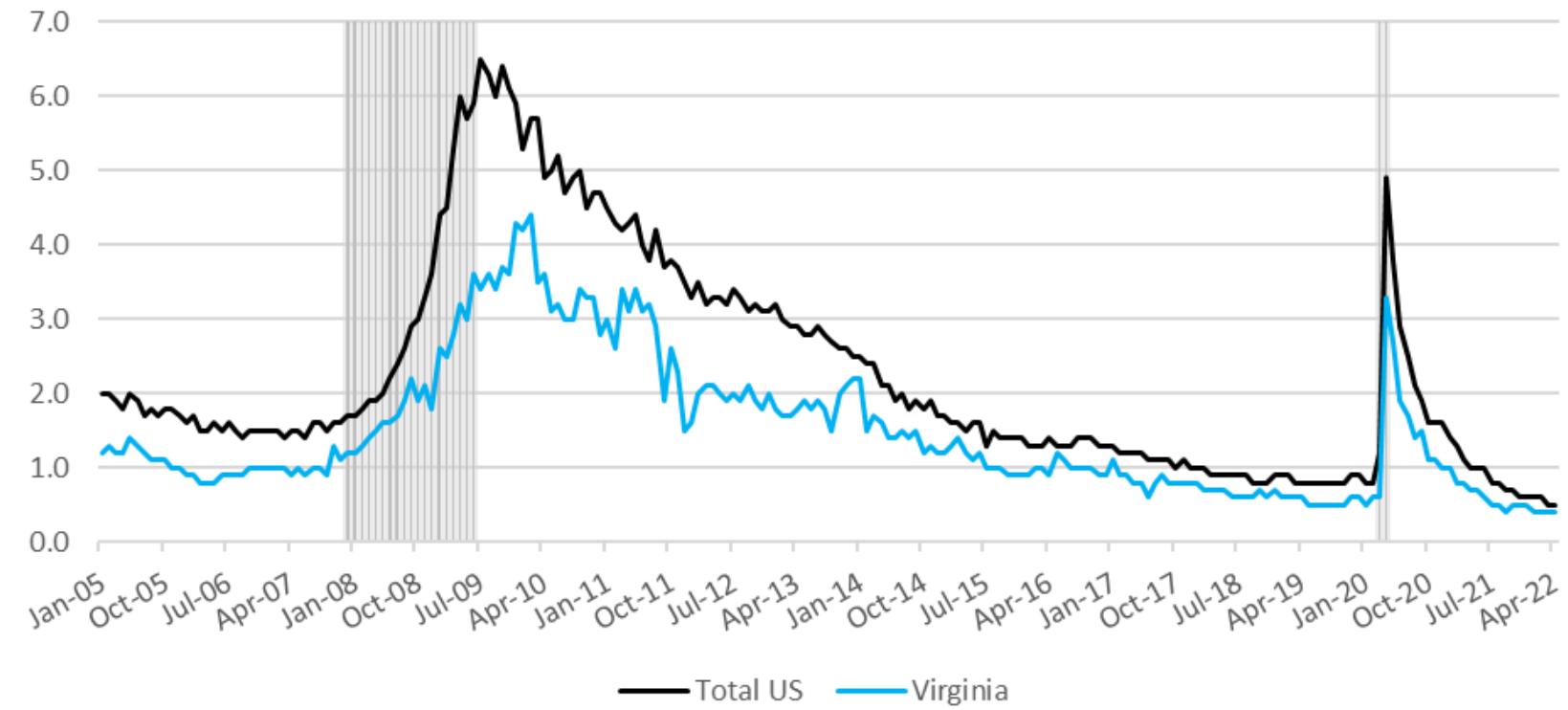


# Unemployed per Job Opening

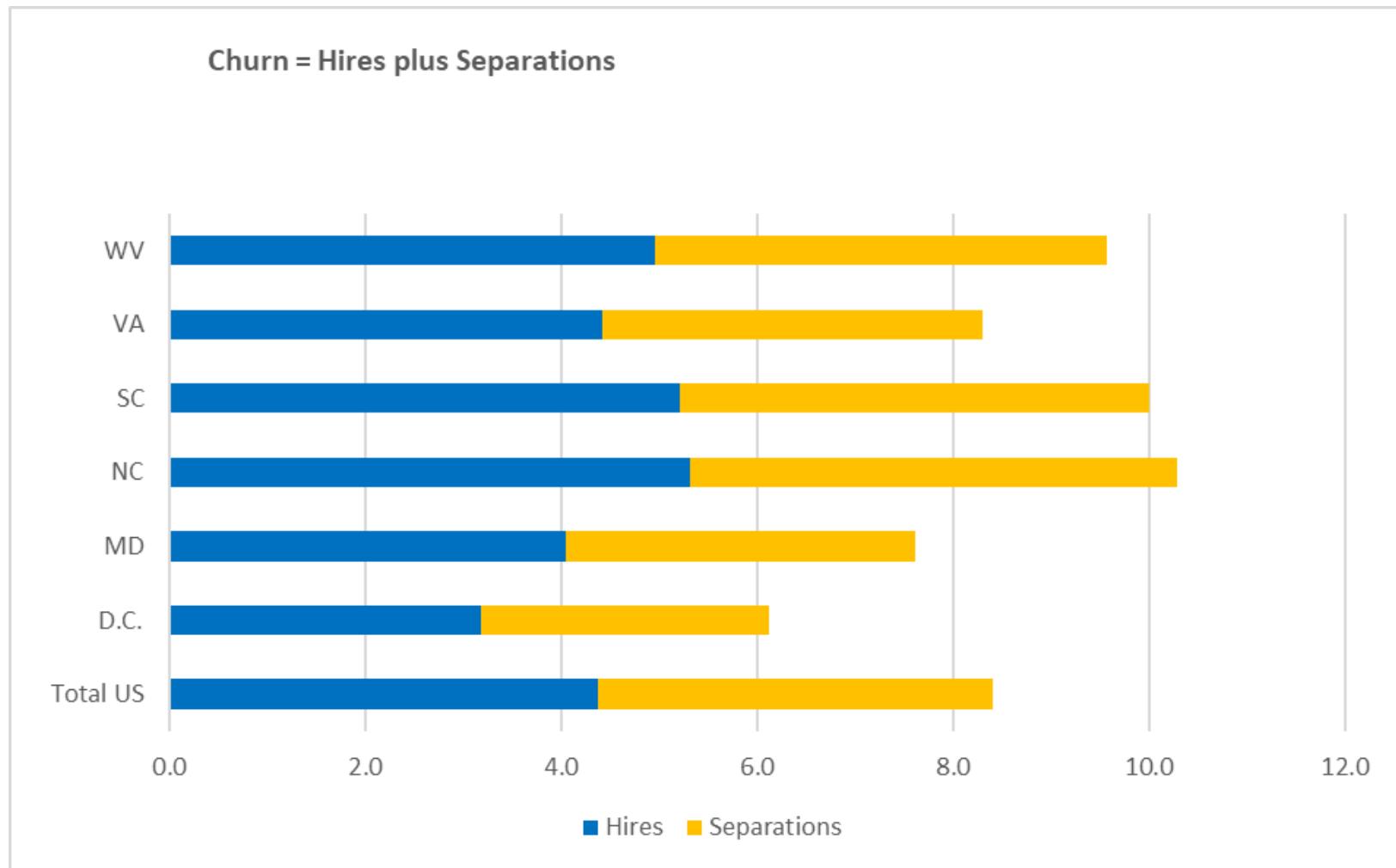
Unemployed People per Job Opening in Total US and VA

January 2005 to April 2022

Seasonally adjusted



## Churn, Hires, and Separations Monthly Average for the Twelve - Month Period Ending April 2022



# JOLTS State Estimates

## Recent Milestones

- Benchmark release - June 2022
- Annual tables for 2021 - June 2022
- UE/JO – available June 2022
- Median Standard Errors – June 2022
- New seasonal adjustment factors - available in the June 2022 release

# Want to Know More?



## State Estimates

- [https://www.bls.gov/jlt/jlt\\_statedata.htm](https://www.bls.gov/jlt/jlt_statedata.htm)
- <https://www.bls.gov/jlt/data.htm>

# Reference Resources

<https://www.bls.gov/jlt/home.htm#data>

## JOLTS Publications

### State Publications

- Arthak Adhikari and Tamara Mickle "What is the unemployed people per job openings ratio? A 21-year case study into unemployment trends"
- Skyla Skopovi, Paul Calhoun, and Larry Akinyooye "Job openings and labor turnover trends for States in 2020"
- Hope Allen and Skyla Skopovi "Job openings and labor turnover trends for Metropolitan Statistical Areas in 2019"

# Contact Information

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