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FOUNDATION FOCUS

The newsletter of *The NABE Foundation*

Foundation Year in Review – 2022

Generous Donations Supported Professional Development, Increased Expansion of NABE's Diversity and Outreach Efforts, and Continued Support of the Long-Term Success of the Certified Business Economist® (CBE) Program

The NABE Foundation was founded in 2004 with the mission of providing professionals in the field of business economics with the information, tools, and development opportunities they need to succeed. In 2022, the generous contributions from NABE members allowed for the continued success of *The NABE Foundation* to meet and succeed at its core mission, and *The Foundation's* accomplishments in 2022 exceeded many of its previously established targets and allowed the organization to greatly expand its support of its many important initiatives.

- In 2022, the CBE program went back in person, and *The Foundation* was there, as always, to help fund early-career professionals in need. During 2022, more than **240** participants enrolled in NABE certificate courses or the CBE exam. *The Foundation* awarded CBE course scholarships or subsidies for the CBE Exam to **28 individuals**, and **63 young professionals** received scholarships to attend a NABE conference or seminar – a **23% increase** in total scholarships awarded from the previous year.
- *The Foundation* made a big investment in the future of economic education, funding a **Job Task Analysis Survey** to ensure the CBE program is meeting the needs of today's business economists and providing the tools and skills required of a successful practitioner. Thank you to all who took the time to give us your insights.
- *The Foundation's* annual Economic Measurement Seminar had **more than 200** registrations, including 75 virtual attendees.
- *The Foundation* awarded nearly **\$100,000** in awards and scholarship assistance last year, with more than **\$22,000** in support of those taking CBE courses and more than **\$50,000** to support the 2022-23 NABE Scholars, thanks to the generous members of the Scholars' Circle of Benefactors.
- *The Foundation* funded the **2022 NABE Salary Survey**, the biennial look at compensation and job characteristics within the NABE community, and promoted the value of research through the **annual contributed papers awards**.

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- *The Foundation* and the NABE organization continued to enhance its support of outreach to diverse individuals and organizations:
 - Expanded the NABE Scholars program by funding the attendance of 20 diverse economics students and early-career economists to four conferences, one CBE course of the Scholar's choosing, and a travel stipend. Thank you to our newly formed Scholars' Circle of Benefactors, which ensures that this program will continue to be funded.
 - Continued its support of the AEA's Summer Program for Minority Students in Economics through the sponsorship of a multidisciplinary economics career panel and luncheon and a social gathering at my home (with Kansas City-style barbecue!) for the participants of the 2022 summer program.
- We continue to be fortunate to have NABE leaders willing to make legacy donations. These meaningful donations provide lasting support for long-term, ongoing initiatives such as scholarship offerings and CBE program support.
- Support for *The NABE Foundation* comes in all sizes. In 2022, contributions came in from **119** unique donors.

In Conclusion

I look forward to *The NABE Foundation* achieving many great things ahead this year, including *The Foundation*'s support of scholarships for professionals attending our conferences and

pursuing their CBE. Foundation funds will also support the 20th year of the flagship Economic Measurement Seminar. NABE leaders will continue working on the CBE program research initiative that will ensure the program is best serving the needs of today's business economists, while also positioning it to meet future needs. And last but not least, *The Foundation* will continue its commitment to making the economics profession a more diverse and inclusive one.

As we look ahead to 2023 and beyond, we ask you to consider *The NABE Foundation* in your giving plans. No matter how small the donation, it signifies your commitment to supporting the business economics profession and its future leaders! I encourage you to read the testimonials here from some of our past scholarship recipients about what it has meant for them to be able to attend a course or conference.

Thank you again to all those who contributed last year, all of whom we recognize in this newsletter. I look forward to sharing our future successes with you.

Dutifully yours,

LaVaughn M. Henry, PhD, CBE
Chairman
The NABE Foundation

"Attending NABE conferences and learning from industry experts has helped elevate my professional career. I'm very appreciative of the NABE Scholars program!"

— Luis Baires, 2022-23 NABE Scholar;
Brokerage Customer Service Representative,
Frost Brokerage Services, Inc.



NABE Scholars at the 2022 Economic Measurement Seminar



The 2022 NABE Foundation Donor Honor Roll

Thank you for your generous support!

Impactful Legacy Donation

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and
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"My experience as a NABE Scholar has been inspiring! Meeting accomplished professionals in the field opened me up to new experiences and ideas for how to apply my skills in the working world. From professors to analysts to diplomats, the diversity of members and speakers is unique, and I am so grateful for NABE!"

— Ruby Martinez-Berrier, 2022-23 NABE Scholar;
Outreach Analyst, Federal Reserve Bank of Dallas

Matching Gifts

Many companies will match an employee's charitable donations.

Check with your employer to find out if your donations to *The NABE Foundation* are eligible to be matched.



Our Mission Statement

The NABE Foundation pursues educational and charitable activities that provide business economists and others in the profession with the information and tools they need to succeed.

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THANK YOU!

To all who supported *The NABE Foundation* in 2022, we offer our sincerest appreciation. Donors listed are for gifts received during the 2022 calendar year. If you believe your name was omitted from our donor list, please contact us.

We are grateful for your generosity and look forward to supporting the business economics profession further in 2023 and beyond.

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"As a NABE Scholar, I not only learned more about economics, but I also expanded my network through the conferences. I benefited from the Communication and Presentation Skills for Business Economists and Analysts course and was able to use the skills and techniques learned to make great presentations at my workplace."

— **Rafia Tanou Mijiyawa, 2022-23 NABE Scholar; Economist, U.S. Bureau of Labor Statistics**

"As a NABE Scholar, I have been accepted in spaces that once felt untouchable and exclusionary. My intellectual curiosity was positioned to thrive, and my network has grown in ways I never imagined. The NABE Foundation made it possible for me to reach new heights in my professional and intellectual confidence, and for that, I am immensely grateful."

— **Angelica Martini, 2022-23 NABE Scholar; Customer & Market Insights Manager, CHEP, a Brambles Company**