



PRESS RELEASE

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NABE FOUNDATION LAUNCHES DIVERSITY SCHOLARS PROGRAM

First Series of Scholarships Will Enable Twenty Minority Students and Early-Career Economists to Attend 2020 NABE Foundation Economic Measurement Seminar, August 31-September 2

NABE TO HOST WEBINAR ON RACE, MOBILITY, AND FAIRNESS IN THE U.S. ECONOMY: JUNE 30

Speakers Include FRB of Atlanta President and CEO Raphael Bostic and FRB of Minneapolis President and CEO Neel Kashkari

[The NABE Foundation](#), the charitable arm of the [National Association for Business Economics \(NABE\)](#), is launching the [NABE Diversity Scholars Program](#). The first series of scholarships will enable 20 minority students desiring a career in applied economics, or early-career minority economists, to attend the 17th Annual [NABE Foundation Economic Measurement Seminar \(EMS\)](#), an economic statistics and analysis professional development seminar to be held virtually from August 31-September 2.

Over the next five years, *The NABE Foundation* will offer 20 scholarships annually to minority students and early-career economists to attend the EMS, and/or additional NABE conferences and events. Every scholarship recipient will also receive a complimentary one-year NABE membership, giving them access to an extensive array of NABE webinars with leading business economists and scholars.

The Diversity Scholars Program is the latest effort by the [NABE Diversity/Inclusion Committee](#) to expand NABE's outreach to diverse communities. **NABE President Constance Hunter, CBE**, chief economist at KPMG LLP, [who was elected by the NABE membership](#) on a platform that included expanding NABE's efforts to bring a more diverse representation of people into the economics profession, said: "*The NABE Foundation Diversity Scholars Program stems from NABE's deep commitment to be an organization that recognizes that our economies--and people's welfare--will be*

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substantially improved by more inclusive representation in the economics profession. We as an organization are committed to taking action steps to bring about positive change, and providing support via these scholarships impacts the pipeline of minority students and economists who wish to pursue careers in applied economics is a critical step in this endeavor.”

“In 2019, *The NABE Foundation* launched a successful partnership with Howard University, led by **NABE Foundation Director LaVaughn Henry, CBE**, that includes a scholarship and mentorship program tied to our flagship annual Economic Policy Conference,” said **NABE Foundation Chair Ellen Hughes-Cromwick, CBE**, senior resident fellow in the Climate and Energy Program at Third Way. “After two outstanding years with over 40 graduate students and NABE members participating, we are announcing a larger endeavor--NABE’s Diversity Scholars Program. We are committed to stepping up and expanding our outreach across HBCUs as well as Latino communities in order to offer--and receive--lifelong and sustaining collaboration. This will only enhance our business economics education and offer deeper and more meaningful professional development for new and existing NABE members. The NABE leadership views these activities as well beyond just an initiative, but a two-way flow of learning, relationship building, and a long-term commitment to diversity, equity, and inclusion.”

Chaired by former **NABE President Rosemary Marcuss**, the NABE D/I Committee was charged in May 2019 with exploring the current state of diversity and inclusion within NABE and member workplaces; suggesting best practices to the NABE Board for NABE operations; suggesting tactics to the NABE Board for broadening and diversifying the business economist pipeline; and suggesting tactics to the NABE Board to measure NABE’s progress going forward.

In addition to the Diversity Scholars Program, NABE D/I Committee accomplishments include organizing NABE webinars on “Diversity and Inclusion in the Workplace (6/1/20),” and the forthcoming “Race, Mobility, and Fairness in the U.S. Economy,” to be held June 30 (see below for more details). The committee is also initiating an ongoing series of conversations with corporate diversity officers at NABE member organizations to learn more about their efforts, and to receive suggestions and ideas on ways NABE can add to its ongoing efforts to support the diversification of the economics profession.

**NABE WEBINAR:
RACE, MOBILITY, AND FAIRNESS IN THE U.S. ECONOMY
Tuesday, June 30
2:00-3:00pm EDT**

Media professionals are invited to attend this panel discussion, moderated by **Nela Richardson**, Principal and Investment Strategist, Edward Jones.

Speakers:

Raphael Bostic, President and CEO, Federal Reserve Bank of Atlanta

Darrick Hamilton, Executive Director, Kirwan Institute for the Study of Race and Ethnicity, and Professor, John Glenn College of Public Affairs, The Ohio State University

Neel Kashkari, President and CEO, Federal Reserve Bank of Minneapolis

Marie Mora, Professor and Associate Provost for Academic Affairs, University of Missouri-St. Louis

REGISTRATION: To register for this event, please contact **NABE Press Officer Melissa Golding**, 571-236-2820 or melissagolding@cox.net.

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ABOUT NABE: NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. The **Certified Business Economist**® (CBE) is the certification in business economics and data analytics developed by NABE. It documents a professional's accomplishments, experience and abilities, and demonstrates mastery of the body of knowledge critical for a successful career in the field of economics and data analytics. For more information on the CBE, please visit: www.NABE.com/CBE. For more on NABE, please visit www.NABE.com.

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