

SWEDISH CLIMATE POLICY COUNCIL

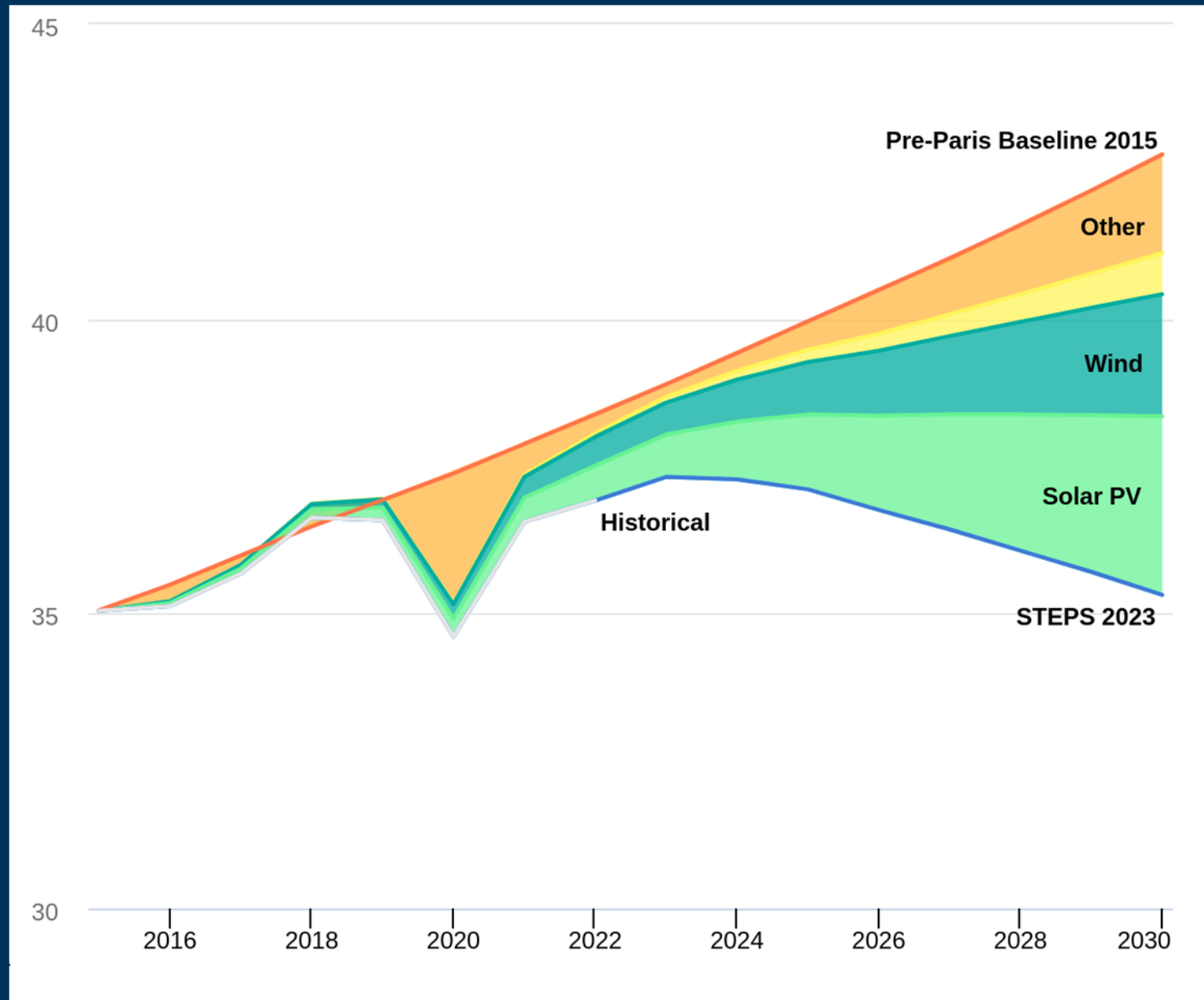
Klimat
politiska
rådet

Clean energy transition and climate change

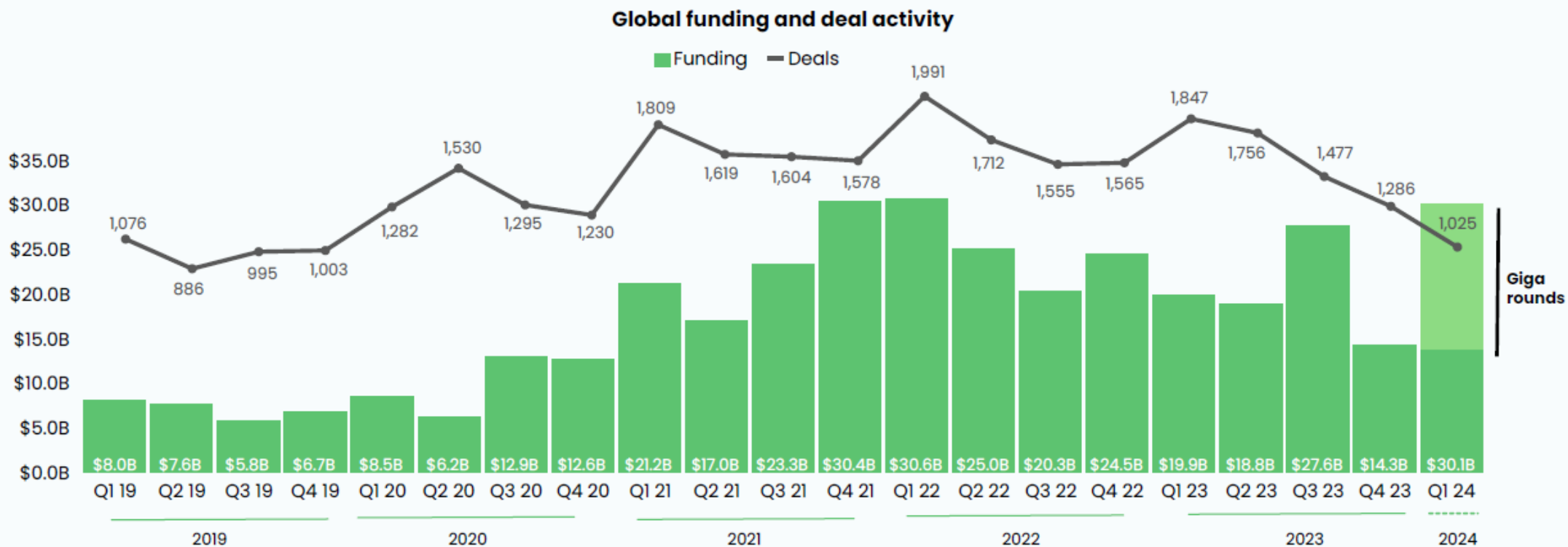
Prof. Åsa Persson, Chair



The Paris Agreement has had an effect.



ENTERING 2024: \$1B+ ROUNDS SHAPE FUNDING LANDSCAPE AMIDST PLUMMETING DEAL ACTIVITY.



EU member states not yet on track to meet EU 2030 target

Figure 4 Overall progress towards the EU's 2030 and 2050 objectives since 2005

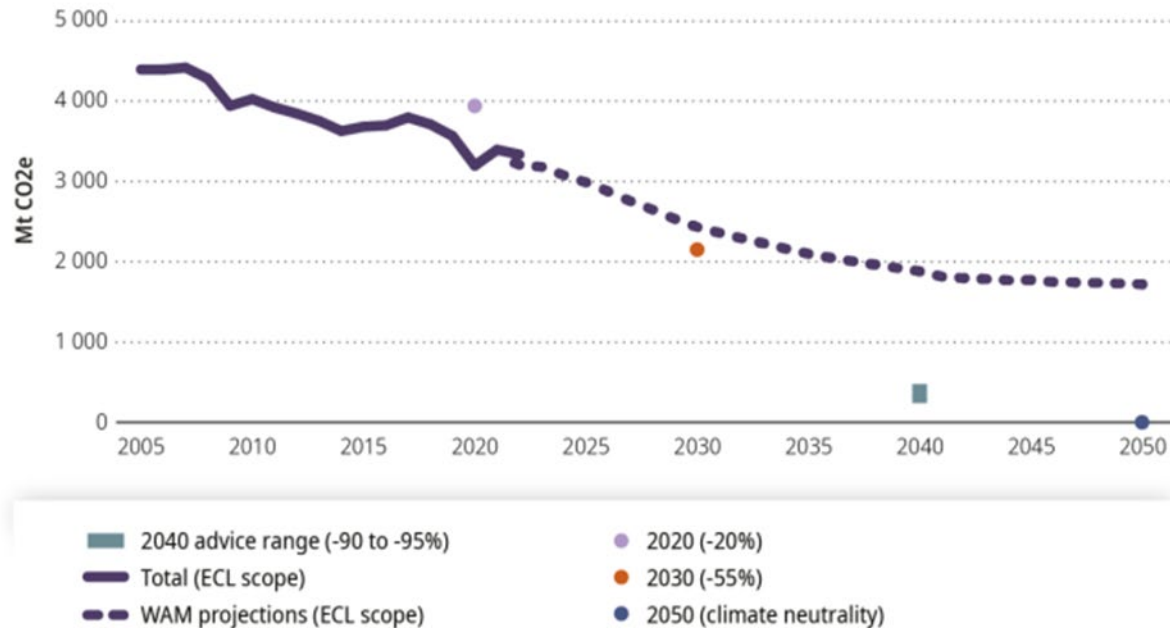
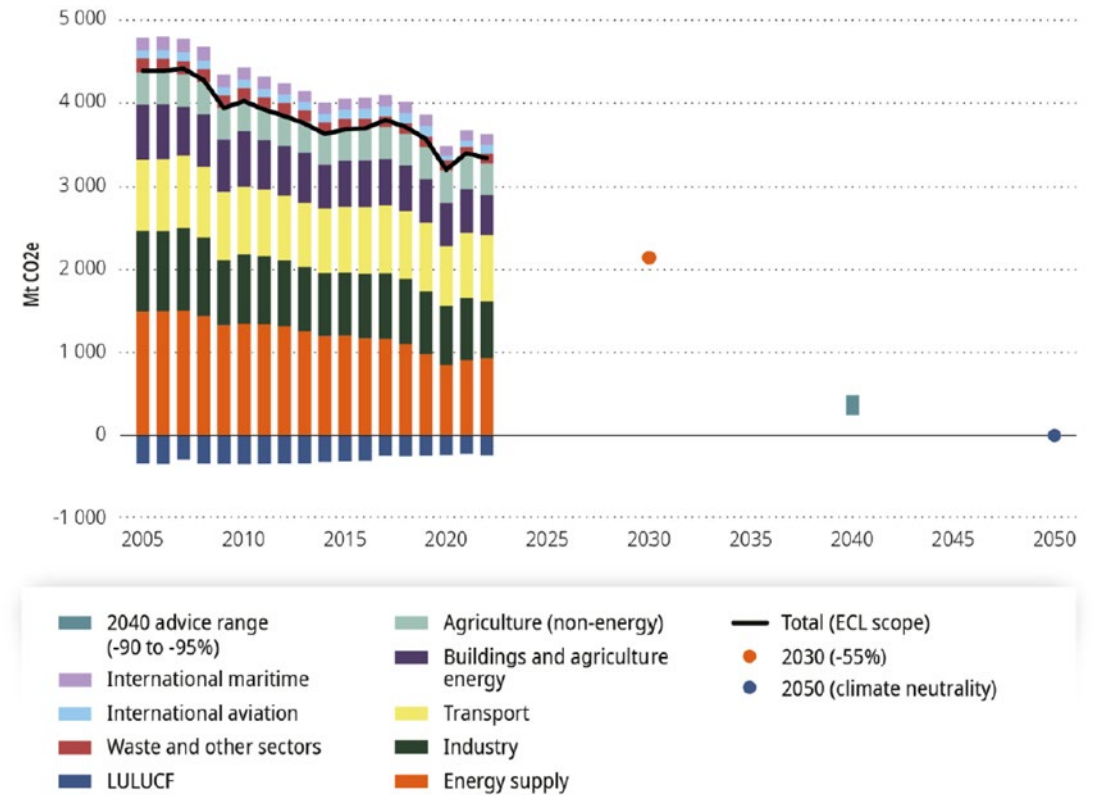


Figure 7 Indicator O1 – overall progress towards the EU's 2030 and 2050 GHG emission reduction objectives



ESABCC. 2024. Towards climate neutrality



Table 3.2 Assessment of progress towards achieving the current NDC targets

Assessment of progress towards the latest NDC target		
LIKELY to meet the target with existing policies*	LESS LIKELY to meet the target with existing policies	UNCERTAIN
China	Argentina	Indonesia
India	Australia	
Saudi Arabia	Brazil	
Türkiye	Canada	
Russian Federation	EU27	
Mexico	Japan	
	Republic of Korea	
	South Africa	
	UK	
	USA	

Number of studies indicating:

- Target will be achieved
- Target within reach
- Target will be missed
- Conditional NDC

Paris Agreement ‘ratchet mechanism’

Policy credibility is key for private investments and for success of the Paris Agreement.

