



## PRESS RELEASE

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### ***LAVAUGHN HENRY, CBE, ELECTED CHAIR OF NABE FOUNDATION***

#### ***FDIC Economist Will Succeed Ellen Hughes-Cromwick, CBE***

The Board of Directors of *The NABE Foundation*, the charitable arm of the National Association for Business Economics (NABE), has elected **LaVaughn Henry, PhD, CBE**, its next chair. Dr. Henry succeeds **Ellen Hughes-Cromwick, CBE**, senior resident fellow in the Climate and Energy Program at Third Way, and will begin his three-year term on October 7, at the conclusion of the virtual 2020 NABE Annual Meeting.

“As the incoming chair of *The NABE Foundation* Board of Directors, I look forward to upholding and expanding upon the philanthropy and achievements of the organization,” said Dr. Henry. “I expect that one of the most challenging aspects will be trying to follow in Ellen Hughes-Cromwick’s highly successful footsteps. Ellen’s energy is infectious, and her commitment to achieve is endless. Under her tenure, *The Foundation* undertook significantly more funding opportunities, and continued its commitment to educating young people about applied economics. She has been key to working to expand the diversity of the NABE organization, and remains a fountain of new ideas as to how we as an organization can better achieve that goal. I expect to build upon her programs and legacy.”

During his chairmanship, Dr. Henry will focus on three primary areas: 1.) Expanding the CBE (NABE’s professional certification credential) to more young and diverse professionals; 2.) Building and leveraging collaborative partnerships with other professional associations and academic institutions that will allow NABE the opportunity to expand and diversify its membership, while also developing new outreach and training programs that appeal to young and diverse economic and policy-oriented students and professionals; and 3.) Broadening *The Foundation*’s donor and asset base.

Dr. Henry, who received a master’s degree and PhD in economics from Harvard University, has long worked to support the higher education of underserved populations. He has been an adjunct faculty member at multiple historically black colleges and universities; was appointed by the governor of Kentucky to serve on the Board of Regents for Kentucky State University (2011-2017);

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was an executive-in-residence for Tennessee State University's Department of Business and Economics (2018); and has served as an advisor on the Delaware State University College of Business Advisory Council since 2019.

In 2019, he led the establishment and implementation of *The NABE Foundation's* partnership with Howard University. The partnership includes scholarships for Howard University economics students to attend NABE's Annual Economic Policy Conference. The students also receive a complimentary NABE membership, and form mentor relationships with NABE's senior leadership team. "*The NABE Foundation-Howard University Partnership* was fundamentally built on our concept that exposure to the right opportunities breeds success," said Dr. Henry. "We have had this program running for two years now, and many of the students are growing with NABE, and staying in touch. As part of my chairmanship, I will focus on how this program can be extended to other institutions."

Dr. Henry is currently on detail from the Federal Deposit Insurance Corporation (FDIC), and since 2019, has served as a senior economist on the White House Council of Economic Advisers (CEA). While at CEA, he has contributed to writing the 2020 Economic Report of the President, and the development of various studies on financial and educational policy issues. He previously served as a policy analyst in the Banking and Regulatory Policy Section at the FDIC. From 2009-2016, he was vice president and senior regional officer for the Cincinnati Branch of the Federal Reserve Bank of Cleveland. A longtime NABE member, he has served on NABE's Board of Directors, and is currently serving on NABE's Diversity & Inclusion Committee, and as chair of the CBE Steering Committee. He is vice-chair of the Graduate Student Life Committee for Harvard University's Graduate School of Arts and Sciences Alumni Board, and has taught classes at George Washington University, the University of Cincinnati, and Xavier University.

**ABOUT NABE:** NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. The **Certified Business Economist® (CBE)** is the certification in business economics and data analytics developed by NABE. It documents a professional's accomplishments, experience and abilities, and demonstrates mastery of the body of knowledge critical for a successful career in the field of economics and data analytics. For more information on the CBE, please visit: [www.NABE.com/CBE](http://www.NABE.com/CBE). For more on NABE, please visit [www.NABE.com](http://www.NABE.com).

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