



## **PRESS RELEASE**

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### ***CONSTANCE HUNTER AND MANUEL BALMASEDA ELECTED TO TOP POSTS AT NATIONAL ASSOCIATION FOR BUSINESS ECONOMICS***

DENVER, CO—The National Association for Business Economics (NABE) has elected **Constance Hunter, CBE**, chief economist at KPMG LLP, president of NABE for 2019-2020, and **Manuel Balmaseda, CBE**, chief economist, CEMEX, vice president. Their one-year-terms will commence October 8 at the close of NABE’s 61st Annual Meeting in Denver.

“Advancing and underscoring NABE’s relevance in the age of ever-growing data and the need for economists to analyze it will be a primary focus of my time as NABE president,” said Ms. Hunter. “The **Certified Business Economist® (CBE)** designation is gaining traction, and I will work to continue raising awareness of the program amongst students, employers, and local NABE chapters. As a leading organization for economists, NABE is committed to diversity. This includes diversity of gender, ethnicity, race, and economic views. As president, I will work to ensure that diversity is a key priority for our organization leading not only by example, but assisting other organizations such as the American Economic Association (AEA) in ensuring that the pipeline of economists is reflective of the population. One of my key objectives is to increase the visibility and prominence of NABE among non-economists, and specifically to raise the value of business economics in the eyes of business leaders across all industries.”

Ms. Hunter heads macroeconomic research for KPMG LLP. She is known for identifying economic inflection points and providing actionable economic insights to C-suite clients and KPMG leadership. In addition to forecasting U.S. economic indicators, she also monitors the global economy with a special focus on China. Prior to joining KPMG in 2013, she held high-level positions in asset management for more than two decades, holding the position of Chief Investment Officer or Chief Economist for the majority of that time.

Ms. Hunter is a regular speaker at conferences on a wide variety of macroeconomic topics, and a frequent guest on all major financial media channels. A longtime NABE member, she has served as chair of NABE’s International Roundtable, as a member of NABE’s Board of Directors, as a Board member of the NABE Foundation, and as co-chair of several NABE annual meetings and policy conferences. In addition to giving her time to NABE, she also serves on the board of GallupNYC, an organization that changes lives of disabled New Yorkers by offering therapeutic horsemanship programs in six locations.

She holds a BA in economics and sociology from New York University, and a Master of International Affairs with a concentration in international economics from Columbia University’s School of International and Public Affairs. She also holds NABE’s Certified Business Economist (CBE) designation.

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### **Manuel Balmaseda is Elected NABE Vice President**

**Manuel Balmaseda** is the chief economist at CEMEX, a leading global building materials corporation. He previously served as chief economist for Spain and Europe at BBVA, as chief economist for Capital Markets at BBV, as a professor of economics at CEMFI, and a visiting researcher at the Federal Reserve Bank of Minneapolis.

He has taught at the IESE Business School in Madrid, the EOI (School of Industrial Organization) in Madrid, and at the Helsinki School of Economics. He collaborates with the International Monetary Fund, the EU Commission, the OECD, the Secretaria General Sudamericana, and other private organizations on topics related to economic perspectives and policy actions in the US, the Eurozone, Latin America, and Spain, and particularly, on issues related to the construction sector, real estate markets, and fiscal and monetary developments. His current professional interests focus on international economic developments, construction and real estate market evolution, the economic impact of financial consolidation, crisis resolution, and institutional and market reform.

Dr. Balmaseda is a member of several international organizations, including: the ECB Shadow Council, the International Conference of Business Economists, the Emerging Market Network, the Global Interdependence Council, the National Business Economic Issues Council, and the Grupo de Expertos de Coyuntura in Spain. He also formerly served as a director on NABE's Board.

He holds a PhD and a master's degree in economics from Northwestern University and a BA in economics, government, and mathematics-computer science from Colby College.

### **New NABE Directors**

Five NABE members have been elected to three-year terms on the NABE Board of Directors: **Anna Breman**, chief economist, Swedbank; **Juhi Dhawan**, senior managing director and global macroanalyst, Wellington Management Company; **Jan Hogrefe**, chief economist, Boeing Commercial Airplanes; **Jed Kolko**, chief economist, Indeed; and **Michael Luca**, the Lee J. Styslinger III Associate Professor of Business Administration, Harvard Business School. NABE's board has 17 members: the president, vice president, executive director, two past presidents, and 12 directors.

**ABOUT NABE:** NABE is the premier professional association for business economists and those who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and its unrivaled networking opportunities. Past presidents of NABE include former Chairman of the Board of Governors for the Federal Reserve System, Alan Greenspan, several former Federal Reserve governors, and other senior business leaders. The **Certified Business Economist® (CBE)** is the certification in business economics and data analytics developed by NABE. It documents a professional's accomplishments, experience and abilities, and demonstrates mastery of the body of knowledge critical for a successful career in the field of economics and data analytics. For more information on the CBE, please visit: <http://NABE.com/CBE>. For more on NABE, please visit [www.NABE.com](http://www.NABE.com).

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