



STATEMENT
January 13, 2026

The National Association for Business Economics (NABE) affirms that the Federal Reserve’s independence—and the public’s confidence in that independence—are essential to strong and durable economic performance. Independence underpins the Federal Reserve’s ability to fulfill the mandate set by Congress: achieving stable prices, maximum employment, and moderate long-term interest rates.

As the professional association representing more than 3,000 business economists globally, NABE notes that any erosion, or perceived erosion, of this independence would carry meaningful economic costs. It would undermine the United States’ standing as a global safe haven for investment and risk weakening the U.S. dollar’s role as the world’s leading reserve currency.

A Federal Reserve guided by rigorous analysis of economic conditions and evidence-based policymaking is essential to delivering price stability and sustaining maximum employment. Preserving central bank independence is therefore not only an institutional principle, but a cornerstone of U.S. economic credibility, stability, and long-term prosperity.