

Ankeny Christian Church
May 2024 Summary
For the Month ended 5/31/24

Fund Account Balances:

Fund Name	4/30/24 Balance	5/31/24 Balance
General Fund	\$ 244,782.97	\$ 248,026.16
Contingency Fund	62,220.25	62,220.25
Adult Mission Fund	2,847.49	2,847.49
Youth Mission Fund	5,453.33	5,453.33
Local Mission Fund	4,501.55	4,440.67
Memorial Fund	2,808.39	3,213.39
Funeral Luncheon Fund	266.76	300.25
Endowment Fund	14,456.76	14,456.76
Designated Property Fund	28,047.70	28,177.70
PPP Fund	-	-
Pat's Dinner Fund	3,376.56	3,376.56
Bright Ideas Fund	3,361.50	3,361.50
Worship	965.00	965.00

Total Cash \$ 373,088.26 \$ 376,839.06

Monthly Budgeted Income & Expense

						Difference:
Income:	Month Actual	\$ 29,625.35	Month Budget	\$ 24,165.00	\$ 5,460.35	
Expenses:	Month Actual	\$ 27,353.91	Month Budget	\$ 31,036.00	\$ (3,682.09)	

Monthly Income was higher than budgeted income by \$5,460 due primarily to higher than budgeted contributions estimated.

Monthly Expenses were lower than budgeted expenses by \$3,682 due to timing of certain expenditures estimated.

YTD Budgeted Income & Expense

Income:	YTD Actual	\$ 141,568.60	YTD Budget	\$ 120,825.00	\$ 20,743.60
Expenses:	YTD Actual	\$ 119,110.56	YTD Budget	\$ 129,982.00	\$ (10,871.44)

YTD Income is higher than budgeted income by \$20,744 due primarily to actual contributions and other revenue received to date.

YTD Expenses are lower than budgeted expenses by (\$10,871) due to timing of certain expenditures estimated.

Monthly Unbudgeted Income & Expense

Income:	May-24	\$ 2,330.00	May-23	\$ 2,256.00	\$ 74.00
Expenses:	May-24	\$ 895.00	May-23	\$ 2,000.00	\$ (1,105.00)

May 2024 monthly unbudgeted income was \$130 Designated Property, \$300 Funeral Luncheon, \$405 Memorial Fund, and \$567 Christian Conference Center and \$90 Food Pantry Monthly Specials Contributions.

May 2024 monthly unbudgeted expenses were \$266.51 Funeral Luncheon expenses.

Other Revenues Endowment Fund value adj. \$756.85

May 2023 monthly unbudgeted income was \$100 Local Mission, \$645 Christian Conference Center , and \$130 Food Pantry Monthly Specials contributions, \$1,381 Youth Mission Trip contributions.

May 2023 monthly unbudgeted expenses were \$860 Ankeny Service Center, \$400 Christian Conference Center, and \$740 Week of Compassion Monthly Specials funds sent.

Other Revenues Endowment Fund value adj. \$656.10

YTD Unbudgeted Income & Expense

Income:	2024 Actual	\$ 9,393.00	2023 Actual	\$ 5,482.00	\$ 3,911.00
Expenses:	2024 Actual	\$ 6,500.63	2023 Actual	\$ 3,820.00	\$ 2,680.63

May 2024 YTD Unbudgeted income was \$100 Adult Mission Trip, \$130 Designated Property, \$300 Funeral Luncheon, \$4,955 Local Missions, and \$567 Christian Conference Center, \$450 DMF Easter, \$400 Food Pantry and \$1,045 Week of Compassion Monthly Specials, and \$1,041 Youth Mission Trip fundraiser.

May 2024 YTD unbudgeted expenses were \$266.51 Funeral Luncheon, \$4,645.88 Local Missions, and \$270 for Ankeny Service Center and \$895 Week of Compassion Monthly Specials and \$423.24 Youth Mission expenses.

Other Revenues Endowment Fund value adj. \$756.85

May 2023 YTD unbudgeted income was \$50 Adult Mission Trip, \$100 Local Mission, \$100 Memorial Fund, and \$590 Ankeny Service Center, \$745 Christan Conference Center, \$390 DMF Easter, \$630 Food Pantry and \$940 Week of Compassion Monthly Special contributions and \$1,937 Youth Mission Trip contributions.

May 2023 YTD unbudgeted expenses were \$1,000 Local Mission, and \$860 Ankeny Service Center, \$800 Christan Conference Center and \$420 DMF Christmas, \$740 Week of Compassion Monthly Specials funds sent.

Total Cash Flow - all Funds for May 2024

Revenues - All Funds	\$ 31,955.35
Operating expenses - All Funds	\$ 28,248.91
Others-net transfer	
Surplus/(Deficit)	\$ 3,706.44

Total Cash Flow - all Funds thru May 2024

Revenues - All Funds	\$ 150,961.60
Operating expenses - All Funds	\$ 125,611.19
Others-net transfer	
Surplus/(Deficit)	\$ 25,350.41

Endowment Fund Interest Earned from 2017 through 2023:

Per Endowment policy	\$3,146.53
December 2022 Worship Committee expenditu	\$423.99
November 2023 Christian Ed Committee expenc	\$306.30
December 2023 balance	\$2,416.24