

Ankeny Christian Church
July 2024 Summary
For the Month ended 7/31/24

Fund Account Balances:

Fund Name	6/30/24 Balance	7/31/24 Balance
General Fund	\$ 246,277.90	\$ 241,778.18
Contingency Fund	62,220.25	62,220.25
Adult Mission Fund	2,847.49	2,897.49
Youth Mission Fund	5,453.33	4,048.29
Local Mission Fund	3,163.67	1,133.67
Memorial Fund	3,213.39	3,228.39
Funeral Luncheon Fund	300.25	300.25
Endowment Fund	14,556.05	14,556.05
Designated Property Fund	34,927.70	34,927.70
PPP Fund	-	-
Pat's Dinner Fund	3,376.56	3,376.56
Bright Ideas Fund	3,361.50	3,361.50
Worship	965.00	965.00
Total Cash	\$ 380,663.09	\$ 372,793.33

Monthly Budgeted Income & Expense

						<u>Difference:</u>		
Income:	Month Actual	\$	24,215.65	Month Budget	\$	24,165.00	\$	50.65
Expenses:	Month Actual	\$	24,927.98	Month Budget	\$	24,318.00	\$	609.98

Monthly Income was slightly higher than budgeted income by \$51.
Monthly Expenses were slightly higher than budgeted expenses by \$610 due to timing of certain expenditures estimated.

YTD Budgeted Income & Expense

Income:	YTD Actual	\$ 188,045.77	YTD Budget	\$ 169,155.00	\$ 18,890.77
Expenses:	YTD Actual	\$ 165,775.78	YTD Budget	\$ 176,938.00	\$ (11,162.22)

YTD Income is higher than budgeted income by \$18,891 due primarily to actual contributions and other revenue received to date.
YTD Expenses are lower than budgeted expenses by (\$11,162) due to timing of certain expenditures estimated.

Monthly Unbudgeted Income & Expense

Income:	Jul-24	\$ 570.00	Jul-23	\$ 1,294.00	\$ (724.00)
Expenses:	Jul-24	\$ 6,080.04	Jul-23	\$ 4,077.75	\$ 2,002.29

July 2024 monthly unbudgeted income was \$270 Local Missions, and \$50 Ankeny Love Lunches and \$50 Food Pantry Monthly Specials Contributions, and \$200 Youth Mission Trip.

July 2024 monthly unbudgeted expenses were \$2,300 Local Missions, and \$2,125 Ankeny Love Lunches Monthly Specials and \$1,655.04 Youth Mission Trip expenses.

Other Revenues Endowment Fund value adj. \$99.29

July 2023 monthly unbudgeted income was \$1,234 Local Missions and \$60 Food Pantry Monthly Specials contributions.

July 2023 monthly unbudgeted expenses were \$1,734 Local Missions, \$870 Ankeny Love Lunches Monthly Specials and \$1,473.75 Youth Mission trip expenses.

Other Revenues Endowment Fund value adj. \$488.61

YTD Unbudgeted Income & Expense

Income:	2024 Actual	\$ 20,153.00	2023 Actual	\$ 8,291.00	\$ 11,862.00
Expenses:	2024 Actual	\$ 14,607.67	2023 Actual	\$ 10,009.33	\$ 4,598.34

July 2024 YTD Unbudgeted income was \$150 Adult Mission Trip, \$6,880 Designated Property, \$300 Funeral Luncheon, \$5,975 Local Missions, \$520 Memorial Fund, and \$2,175 Ankeny Love Lunches, \$617 Christian Conference Center, \$50 DMF Christmas, \$500 DMF Easter, \$50 Thanksgiving, \$550 Food Pantry and \$1,095 Week of Compassion Monthly Specials, and \$1,291 Youth Mission Trip fundraiser contributions.

July 2024 YTD unbudgeted expenses were \$266.51 Funeral Luncheon, \$7,305.88 Local Missions, and \$2,125 Ankeny Love Lunches, \$270 for Ankeny Service Center, \$1,067 Christian Conference Center, \$450 DMF Easter funds, and \$1,045 Week of Compassion Monthly Specials and \$2,078.28 Youth Mission expenses.

Other Revenues Endowment Fund value adj. \$856.14

July 2023 YTD unbudgeted income was \$50 Adult Mission Trip, \$1,334 Local Mission, \$100 Memorial Fund, and \$870 Ankeny Love Lunches, \$590 Ankeny Service Center, \$750 Christan Conference Center, \$390 DMF Easter, \$720 Food Pantry and \$940 Week of Compassion Monthly Special contributions and \$2,547 Youth Mission Trip contributions.

July 2023 YTD unbudgeted expenses were \$2,734 Local Mission, and \$870 Ankeny Love Lunches, \$860 Ankeny Service Center, \$1,150 Christan Conference Center and \$420 DMF Christmas, \$740 Week of Compassion Monthly Specials and \$3,235.33 Youth Mission Trip expenses.

Other Revenues Endowment Fund value adj. \$1,144.71

Total Cash Flow - all Funds for July 2024

Revenues - All Funds	\$ 24,785.65
Operating expenses - All Funds	\$ 31,008.02
Others-net transfer	
Surplus/(Deficit)	\$ (6,222.37)

Total Cash Flow - all Funds thru July 2024

Revenues - All Funds	\$ 208,198.77
Operating expenses - All Funds	\$ 180,383.45
Others-net transfer	
Surplus/(Deficit)	\$ 27,815.32

Endowment Fund Interest Earned from 2017 through 2023:

Per Endowment policy	\$3,146.53
December 2022 Worship Committee expenditur	\$423.99
November 2023 Christian Ed Committee expenc	\$306.30
December 2023 balance	\$2,416.24