

Ankeny Christian Church
August 2024 Summary
For the Month ended 8/31/24

Fund Account Balances:

Fund Name	7/31/24 Balance	8/31/24 Balance
General Fund	\$ 254,721.75	\$ 239,564.61
Contingency Fund	62,220.25	62,220.25
Adult Mission Fund	2,897.49	2,897.49
Youth Mission Fund	4,048.29	2,305.33
Local Mission Fund	1,133.67	803.51
Memorial Fund	3,328.39	3,328.39
Funeral Luncheon Fund	300.25	300.25
Endowment Fund	14,556.05	14,556.05
Designated Property Fund	34,927.70	34,927.70
PPP Fund	-	-
Pat's Dinner Fund	3,376.56	-
Bright Ideas Fund	3,361.50	1,838.06
Worship	965.00	965.00
Total Cash	\$ 385,836.90	\$ 363,706.64

Monthly Budgeted Income & Expense

	Month Actual	Month Budget	Difference:
Income:	\$ 20,888.77	\$ 24,165.00	\$ (3,276.23)
Expenses:	\$ 35,207.54	\$ 24,925.00	\$ 10,282.54

Monthly Income was lower than budgeted income by \$3,276.23 due to lower than budgeted contributions received.

Monthly Expenses were higher than budgeted expenses by \$10,283 due primarily to increased property and liability insurance premium.

YTD Budgeted Income & Expense

	YTD Actual	YTD Budget	
Income:	\$ 214,056.77	\$ 193,320.00	\$ 20,736.77
Expenses:	\$ 200,983.32	\$ 201,863.00	\$ (879.68)

YTD Income is higher than budgeted income by \$20,737 due primarily to actual contributions and other revenue received to date.

YTD Expenses are slightly lower than budgeted expenses by (\$880) due to timing of certain expenditures estimated.

Monthly Unbudgeted Income & Expense

	Aug-24	Aug-23	
Income:	\$ 1,126.00	\$ 1,595.00	\$ (469.00)
Expenses:	\$ 7,626.12	\$ 106.48	\$ 7,519.64

August 2024 monthly unbudgeted income was \$173 Ankeny Love Lunches and \$450 Food Pantry Monthly Specials Contributions, and \$503 Youth Mission Trip.

August 2024 monthly unbudgeted expenses were \$1,523.44 Bright Ideas and \$3,376.56 Pat's Dinner expenses (Kitchen upgrade), \$300.16 Local Missions, and \$150 Food Pantry Monthly Specials and \$2,245.96 Youth Mission Trip expenses.

Other Revenues Endowment Fund value adj. \$99.29

August 2023 monthly unbudgeted income was \$300 Funeral Luncheon, and \$1,295 Food Pantry Monthly Specials contributions.

August 2023 monthly unbudgeted expenses were \$106.48 Youth Mission trip expenses.

Other Revenues Endowment Fund value adj. \$488.61

YTD Unbudgeted Income & Expense

	2024 Actual	2023 Actual	
Income:	\$ 20,153.00	\$ 9,886.00	\$ 10,267.00
Expenses:	\$ 14,607.67	\$ 10,115.81	\$ 4,491.86

August 2024 YTD Unbudgeted income was \$150 Adult Mission Trip, \$6,880 Designated Property, \$300 Funeral Luncheon, \$5,975 Local Missions, \$520 Memorial Fund, and \$2,348 Ankeny Love Lunches, \$617 Christian Conference Center, \$50 DMF Christmas, \$500 DMF Easter, \$50 Thanksgiving, \$1,000 Food Pantry and \$1,095 Week of Compassion Monthly Specials, and \$1,794 Youth Mission Trip fundraiser contributions.

August 2024 YTD unbudgeted expenses were \$1,523.44 Bright Ideas and \$3,376.56 Pat's Dinner expenses, \$266.51 Funeral Luncheon, \$7,305.88 Local Missions, and \$2,125 Ankeny Love Lunches, \$270 for Ankeny Service Center, \$1,067 Christian Conference Center, \$450 DMF Easter funds, and \$1,045 Week of Compassion Monthly Specials and Other Revenues Endowment Fund value adj. \$856.14

August 2023 YTD unbudgeted income was \$50 Adult Mission Trip, \$1,334 Local Mission, \$300 Funeral Luncheon, \$1,334 Local Mission, \$100 Memorial Fund, and \$870 Ankeny Love Lunches, \$590 Ankeny Service Center, \$750 Christian Conference Center, \$390 DMF Easter, \$2,015 Food Pantry and \$940 Week of Compassion Monthly Special contributions and \$2,547 Youth Mission Trip contributions.

August 2023 YTD unbudgeted expenses were \$2,734 Local Mission, and \$870 Ankeny Love Lunches, \$860 Ankeny Service Center, \$1,150 Christian Conference Center and \$420 DMF Christmas, \$740 Week of Compassion Monthly Specials and \$3,341.81 Youth Mission Trip expenses.

Other Revenues Endowment Fund value adj. \$1,144.71

Total Cash Flow - all Funds for August 2024

Revenues - All Funds	\$ 22,014.77
Operating expenses - All Funds	\$ 42,833.66
Others-net transfer	
Surplus/(Deficit)	\$ (20,818.89)

Total Cash Flow - all Funds thru August 2024

Revenues - All Funds	\$ 234,209.77
Operating expenses - All Funds	\$ 215,590.99
Others-net transfer	
Surplus/(Deficit)	\$ 18,618.78

Endowment Fund Interest Earned from 2017 through 2023:

Per Endowment policy	\$3,146.53
December 2022 Worship Committee expenditure	\$423.99
November 2023 Christian Ed Committee expenditure	\$306.30
December 2023 balance	\$2,416.24