



Status of Financial Health of the Sarasota Manatee Bicycle Club

10 November 2025

Dear SMBC members,

It seems like 2025 has gone by very quickly. With the holidays approaching, I thought I'd provide an update on the club's finances and a few very important items. I'll try to be brief.

2025

As you all know, CycleFest was put on hold this year - it was a very difficult decision. We had so many unfilled positions and a smaller Board of Directors than normal, so we felt like this was the right decision to make.

Without CycleFest we revised our initial January budget to remove its income/expenses and move storage costs into the general budget. This reduced our social and donations budgets significantly, so we authorized drawing \$15,000 from our cash reserves to ensure they remained meaningful. With these changes, the club's cash flow for the year is slightly negative, but manageable. The reserves helped, and they remain in good shape.

Tour de Parks

We had 446 registrations for TDP this year, just 1 lower than last year. However, expenses were kept even lower than the previous year, so I'm happy to report the club exceeded last year's profits to the tune of \$14,257. This will be the highest single source of income for 2025. Planning is already underway for TDP 2026.

To all who volunteered – a profound “Thank you.”

Membership

In the last 20 months we've seen a continuous drop in the club's membership. We continue to do a good job attracting new members, but many of our long-time colleagues are 'retiring' and those that do join are often not remaining in the club for more than a year or two. It's clear we need a specific plan to bring in new blood, and keep them in the fold.

So, Ken Nelson and Rich Josephson have spearheaded two membership drive events at the Waterside Farmer's Market. Their efforts have brought in quite a few new folks to the club in recent weeks and membership is on the rise again. These events will continue on a regular basis, both at the Farmer's Market as well as various local area bike shops.

As members, consider volunteering to help; and please take every opportunity to promote the club to friends and family. We are nothing without members.

Social Events

By the end of the year, members will have had 7 opportunities to participate in social events to share a good time with other SMBCers. Our hope is these events help to promote friendships and offer opportunities to add/draw new members. This past weekend we had over 90 members & guests join us in our annual New Member-Coastal Cruiser's Joint Ride at Inner Compass brewery. I think that's the most we've ever had. For those of you who could come I hope you had a great time.

For our next social event we've decided to bring back the Holiday Party. First one I believe since 2019. It will be held on December 6th at Sara Bay Country Club. Please consider registering for it. A lot of work has been done to prepare for it and it promises to be a lot of fun. I hope to see you there.

As always, ideas of other social events are very welcome.

Upcoming Elections

Last thing, I promise. The 2026 board elections are near. I know many of you are wondering whether we'll get enough candidates. We all are.

The results of our last election ended with only 2 candidates to fill 5 open positions. This year we opened the election process early to give members more time to consider becoming a board member. There's a lot of talent and experience out there. Hopefully there's some spare time, too. The course the club takes going forward will be decided in January. With your help we can carry on and continue to benefit our members and our community.

Financial Update (Budgeted amount and actual dollars, both YTD through October):

- Income - Budget: \$24,035, Actual: \$29,119 (Diff: + \$5,084)
 - Membership - Budget: \$10,535, Actual: \$9,125, (Diff: - \$1,410)
 - TDP – Budget: \$12,000, Actual: \$14,427 (Diff: + \$2,427)

- Expenses - Budget: \$36,144, Actual: \$31,021 (Diff: - \$5,123)
 - Donations - Budget: \$7,713, Actual: \$8,600 (Year's budget: \$9,427)
 - Social Committee: Budget: \$7,850, Actual: \$5,288, Diff: -3,562
(Joint Ride & Holiday Party to come)

As always, more financial details are available on our website. Should you have any questions about them please contact me.

Thanks for your patience. I hope to see you out there soon.

Happy cycling,

Brian Dailey

Treasurer – Sarasota Manatee Bicycle Club