



2026 ILC Budget

| INCOME | 2026 Budget | 2025 Budget | 2025 YTD (OCT) Budget | 2025 YTD (OCT) Actual |
|---------------|--------------------|--------------------|----------------------------------|----------------------------------|
| Offerings | 932K | 931K | 670K | 640K |
| Interest | 13K | 10K | 8K | 12K |
| Total | 945K | 941K | 678K | 652K |

Notes

2024 November and December giving totaled \$242K; if we continue at the current giving level, the actual total 2025 giving will be ~\$896K. This giving total will be \$35K below the 2025 budget. There will likely be a positive variance of \$5K in 2025 interest vs. the 2025 budget. The total projected variance against 2025 Budget is (\$30K). However, we cannot know for certain the traditional “hockey stick” giving pattern will be demonstrated again. We are projecting giving for 2025 to be \$896K, approximately \$118K over 2024 giving, or a 7% increase.

The total projected 2026 INCOME is \$945K, based upon a 4% increase in offerings and the projected interest income.

| EXPENSES | 2026 Budget | 2025 Budget | 2025 YTD (OCT) Budget | 2025 YTD (OCT) Actual |
|-------------------|--------------------|--------------------|----------------------------------|----------------------------------|
| Administration | 38K | 28K | 23K | 22K |
| Ministry/Missions | 722K | 712K | 633K | 564K |
| Property | 146K | 143K | 123K | 116K |
| Total | 906K | 883K | 779K | 702K |

Notes

The 2026 Budget is created to fulfill the 2026 Ministry Plan (see accompanying document). EXPENSES include a tithe for missions based upon projected 2026 offerings, the addition of a full time Worship Minister, monies to replenish the capital reserve fund (i.e., R&R fund), and staff salary increases. Staff salary increases are approximately 4%. The Lead Pastor salary increase is not reflected in the current 2026 Budget. The Ministry Expansion Pastor salary is not included, as it is covered through dedicated/restricted funds held within the Mainland/Online Ministry Fund.

November 2025

“Knowing and Sharing the Joy of Salvation through Jesus Christ”