Christ Church
Financial Report: as of March 31, 2026
Distributed May 10, 2026

Income Year to Date			
Category	**Actual**	**YTD Budget**	**2025 YTD**
Pledge & Plate	$83,765	$65,000	$78,054
Other Revenues	$5,548	$13,125	$6,349
Transfers from Vanguard Investment Account	$40,000	$33,750	$53,000
Total Income	**$129,313**	**$111,875**	**$137,403**

Notes on Income:

- Pledges and plate are over budget for the year, and over the 2025 actual.
- Other Revenues reflect a lower than budgeted amount for Space Usage and Investment Income, since we have yet taken the 5% DIT distribution.

Expenses YTD			
Category	**Actual**	**Compared to YTD Budget**	**2025 YTD**
Salaries	$23,084	$40,227	$48,128
Other Personnel	$2,202	$14,889	$41,495
Other Pers & Prof Services	$1,703	$5,200	$2,993
Property	$13,155	$15,150	$15,276
Office	$8,095	$6,822	$7,823
Music	$5,983	$1,425	$1,772
Committee	$786	$2,130	$1,263
Insurance	$11,501	$11,501	$10,936
Diocesan Fair Share	$21,034	$14,972	$18,185
Total Expenses	**$87,555**	**$112,317**	**$147,872**

Notes on Expenses:

- Salaries below budget in 2025 due not receiving the bill for the Interim Rector's salary and the Music Director being out on unpaid sick leave.
- Other personnel expenses are low for the same reason.
- Music is high due to paying for Supply Organists during the Music Director's absence.
- Office expenses are high due to higher than budgeted copier, technology and internet related expenses.
- The Diocesan Fair Share payment is over budget, because it includes a payment for December 2025, only received and paid in January of 2026.

Investment Accounts			
Account	**March 31, 2026 Value**	**March 31, 2025 Value**	**March 31, 2024 Value**
Vanguard (Investment Account)	$588,456	$670,415	$805,597
Diocesan Investment Trust (Mustard Seed Endowment Account)	$512,648	$449,192	$427,576
Total	**$1,101,104**	**$1,119,607**	**$1,233,173**

Closing Thoughts:

- Vanguard has decreased $81,959, or 12.2% since this time last year. Since 2024, it has decreased by $217,141, or 27.0%.
- DIT (Mustard Seed Endowment) has increased over 2025 due to a generous donation of $23,000 and positive market growth, offset by a withdrawal of approximately $22,000, which was budgeted. This represents a sustainable draw of approximately 5% from the DIT. A similar withdrawal will be made in 2026, when needed.

Christ Church Episcopal, New Brunswick, New Jersey

Statement of Activities YTD 2026/2025

Date Range: Jan 1st 2026 - Mar 31st 2026 | Filtered by: Core Account

Accounts	YTD Actual 2026	YTD Budget 2026	YTD Actual 2025
Revenues			
Revenues1			
40500 Pledge Income	80,416.00	60,000.00	72,863.00
40530 Plate Offering	3,349.00	5,000.01	5,191.14
40675 Investment Dividends	0.00	5,750.01	0.00
40700 Donations-Misc.	300.00	0.00	150.00
45000 Space Usage	4,475.00	6,875.01	6,575.00
45220 Fund Raising-General	400.00	0.00	390.00
45221 RaiseRight fundraising	372.99	500.01	(966.06)
45272 Designated Gifts-Operating	0.00	0.00	200.00
Total Revenues1	89,312.99	78,125.04	84,403.08
Other Revenues1			
41000 Investment Transfers	40,000.00	33,750.00	53,000.00
Total Other Revenues1	40,000.00	33,750.00	53,000.00
Total Revenues	**$ 129,312.99**	**$ 111,875.04**	**$ 137,403.08**
Expenses			
Salaries			
51011 Salary - Rector	0.00	11,989.74	18,000.00
51012 Salary-Director of Music	6,646.50	13,293.00	12,812.52
51013 Salary-Sexton	8,073.00	6,578.01	8,192.40
51014 Salary-Business Operations Manager	8,365.92	8,366.25	8,063.52
51015 Salary-Choir Section Leaders	0.00	0.00	1,060.00
Total Salaries	23,085.42	40,227.00	48,128.44
Other Personnel Costs			
22000 Workers Comp	0.00	624.99	0.00
51100 Clergy Housing Allowance	0.00	699.99	10,000.02
51110 Clergy Social Security	0.00	1,648.50	2,164.79
51200 Staff Parking	974.50	937.50	1,869.00
51400 Pension-Clergy	45.00	2,618.01	4,734.47
51500 Pension-Lay	0.00	866.25	0.00
51750 Short Term disability Ins	0.00	155.01	0.00
51760 Unemployment	0.00	1,012.74	0.00
51770 Bonus	0.00	0.00	3,400.00
51800 Health Insurance	0.00	2,233.74	14,446.00
51850 Dental Insurance	0.00	100.74	484.00
51890 Rector Search Expense	0.00	1,250.01	0.00
51901 Education Exp - Rector	0.00	188.25	2,452.44
51902 Education Exp - Music Director	0.00	125.01	0.00
51910 Life Insurance	0.00	144.24	74.00
51940 Payroll Tax Expense	1,182.90	1,497.00	1,616.16
51960 Professional Reimb. -Rector	0.00	787.50	254.08
Total Other Personnel Costs	2,202.40	14,889.48	41,494.96
Other Per & Prof Services			
51020 Supply Office/Sexton	0.00	500.01	0.00
51130 Deacon Stipend	450.00	450.00	249.99
51920 Supply Clergy	275.00	1,125.00	1,024.58
51980 Bookkeeping Fees	977.84	2,250.00	1,718.64
53170 Audit Fees	0.00	875.01	0.00

Accounts	YTD Actual 2026	YTD Budget 2026	YTD Actual 2025
Total Other Per & Prof Services	1,702.84	5,200.02	2,993.21
Property Expense			
52010 Property Maintenance	4,727.91	2,499.99	1,588.56
52020 Property Contractors	0.00	2,499.99	0.00
52030 Bldg & Prop. Security	2,152.18	1,824.99	3,947.84
52040 Pest Control	599.62	500.01	555.94
52050 Consumable Supplies	248.56	249.99	376.10
52060 Tools & Hardware	0.00	125.01	0.00
54200 Gas & Electric	6,356.80	6,750.00	8,026.04
54300 Water	(930.22)	699.99	781.29
Total Property Expense	13,154.85	15,149.97	15,275.77
Office Expense			
53100 Copier Expense	2,567.40	1,875.00	1,738.21
53110 Office Supplies	318.80	500.01	568.90
53130 Postage	62.40	50.01	54.02
53140 Advertising	23.98	0.00	210.00
53150 Dues & Subscriptions	698.50	249.99	648.20
53160 Payroll Processing	339.20	249.99	328.80
53180 Bank Service Charges	86.81	60.00	267.39
53210 Technology	2,359.80	1,500.00	2,492.13
53230 Miscellaneous	0.00	62.49	317.71
54600 Internet Expense	1,638.42	1,275.00	1,197.91
54601 Website Maintenance	0.00	999.99	0.00
Total Office Expense	8,095.31	6,822.48	7,823.27
Music Program			
56200 Music Supplies	0.00	125.01	232.08
56300 Instrument Maintenance	0.00	249.99	540.00
56400 Supply Organist	5,700.00	675.00	1,000.00
56500 Music Miscellaneous	283.18	125.01	0.00
56700 Deferred Maintenance - Organ	0.00	249.99	0.00
Total Music Program	5,983.18	1,425.00	1,772.08
Committee/Ministry Expense			
53220 Publications	135.00	67.50	135.00
57010 Adult Christian Education	0.00	125.01	360.92
57060 Youth Group-Rite 13	0.00	249.99	0.00
57070 Church School	0.00	50.01	90.95
57100 Worship	0.00	24.99	112.30
57200 Vestry	283.51	200.01	198.49
57335 Episcopal Community Services Pledge (ECS)	0.00	624.99	0.00
57370 Pastoral Care	0.00	37.50	6.00
57500 Hospitality Expense	367.13	750.00	342.63
57605 Outreach Supplement	0.00	0.00	17.05
Total Committee/Ministry Expense	785.64	2,130.00	1,263.34
Other Expenditures			
55000 Insurance Expense	11,501.00	11,501.01	10,935.50
58080 Diocesan Fair Share Payments	21,034.00	14,972.49	18,185.25
Total Other Expenditures	32,535.00	26,473.50	29,120.75
Total Expenses	**$ 87,544.64**	**$ 112,317.45**	**$ 147,871.82**
Net Total	**$ 41,768.35**	**($ 442.41)**	**($ 10,468.74)**

Christ Church Episcopal, New Brunswick, New Jersey

Statement of Financial Position

As of: Mar 31st 2026

Assets	
CURRENT ASSETS	
Checking/Savings	
1110-Main Account-4050	
11100 Main Checking-4050	86,174.20
11102 4th of July	1,025.37
Total 1110-Main Account-4050	87,199.57
Restr. & Other Current Assets	
01120 Young Churchman's CD	32,390.44
1121-Restricted Funds-2490	
11330 Restricted Funds 2490-Other	28,505.95
Total 1121-Restricted Funds-2490	28,505.95
Other Current Assets	
11390 Vanguard 61068027	588,456.22
11400 Diocesan Investment Trust	512,647.81
Total Other Current Assets	1,101,104.03
Total Restr. & Other Current Assets	1,162,000.42
1115-Rectors Discret.Fund-3828	
11150 Rectors Discret.Fund-3828	1,569.01
Total 1115-Rectors Discret.Fund-3828	1,569.01
Total Checking/Savings	1,250,769.00
Total CURRENT ASSETS	1,250,769.00
FIXED ASSETS	
18250 Building Improvement	1,041,758.98
18300 Furniture & Equip.	38,185.88
Total FIXED ASSETS	1,079,944.86
Total Assets	**$ 2,330,713.86**
Liabilities & Net Assets	
Liabilities	
Liabilities	
Liabilities	
20050 403B Payable	24.71
20400 Usage Deposit	5,667.44
20900 Handi Lift	5,937.00
21000 4th Century Task Force	2,500.00
21201 Artie Phills Fund	1,284.55
21202 Music Program Fund	1,259.18
21203 Music Organ Maintenance	3,809.11
21204 Caruso Memorial Fund	4,712.92
21206 Youth Class of 2017	1,196.85
21208 Altar Guild-Perpetual Memorials	14,651.31
21209 Altar Guild Operating Fund	16.36
21210 Young Churchmans's Trust	32,390.44
Total Liabilities	73,449.87
Equity	
29990 Suspense	27,295.44
30030 Fund Adjustments	(281,613.86)
30040 AltarGuildFundBal-Restricted	66,842.25
32000 Unrestricted Net Assets	1,634,238.30

Total Equity	1,446,762.13
Total Liabilities	1,520,212.00
Total Liabilities	1,520,212.00
Net Assets	
Fund Principal1	
13550 Offset Account	(159,219.51)
30050 Net Income	969,721.37
Total Fund Principal1	810,501.86
Total Net Assets	810,501.86
Total Liabilities & Net Assets	**$ 2,330,713.86**

Christ Church Episcopal, New Brunswick, New Jersey

Non-Operating Income and Expenses FY2026

Date Range: Jan 1st 2026 - Mar 31st 2026 | Filtered by: Core Account

Accounts	Actual Jan 01, 2026 - Mar 31, 2026	Actual Jan 01, 2025 - Mar 31, 2025
Revenues		
Revenues1		
40650 Donations-Rector's Fund	730.00	420.00
44040 Laundry Love Donations	2,510.00	970.00
44050 Food Pantry - Unity Square	1,325.00	210.00
45230 Music Program Income	870.00	0.00
47000 Altar Guild Donations-Restricted	500.00	0.00
Total Revenues1	5,935.00	1,600.00
Other Revenues1		
47060 Men's Shelter Donations	6,600.00	0.00
Total Other Revenues1	6,600.00	0.00
Total Revenues	**$ 12,535.00**	**$ 1,600.00**
Expenses		
Music Program		
56500 Music Miscellaneous	283.18	0.00
Total Music Program	283.18	0.00
Committee/Ministry Expense		
57249 Laundry Love Expenses	1,600.00	2,400.00
57900 Rector's Discretionary Expenses	400.00	800.00
58000 Men's Shelter Expenses	0.00	862.07
Total Committee/Ministry Expense	2,000.00	4,062.07
Liturgical Expenses		
59040 Flowers	550.00	650.00
59080 Misc. Supplies	258.15	129.00
Total Liturgical Expenses	808.15	779.00
Total Expenses	**$ 3,091.33**	**$ 4,841.07**
Net Total	**$ 9,443.67**	**($ 3,241.07)**