Letter from Al Carlson: It's going to be a great year



Licensing & Distribution Leader

From everyone at the Corteva Agriscience Licensing team, Happy New Year!

I hope you had a relaxing and fun holiday season and are feeling as excited as I am by the fresh start of a new year. It was great to see so many of you at ASTA last month. A chance to return to more face-to-face activities like this is just one of the many reasons I'm particularly energized about the year ahead.

I'm also pretty energized thanks to the growing momentum behind Enlist E3® soybeans. While numbers are still being finalized, Enlist E3 soybeans market share is expected to be about 35% for 2021. More farmers switched to Enlist E3 soybeans in 2021 than other systems and the Enlist® system is now the fastestgrowing soybean trait herbicide system in the U.S. You all are a huge part of that success and from everyone at Corteva Agriscience, thank you. Over the next few seasons, the diversity of Enlist E3 soybean varieties is going to continue to expand, giving your customers more choice.

The position of Enlist E3 soybeans is further bolstered with PowerCore® Enlist® corn, which gives growers the chance to go with a single-system approach across their farm and still protect corn against above-ground pest pressures. For many of the farmers who have gotten on board with the Enlist system, using it in corn makes good sense and simplifies their season. Of course, every new year also comes with new challenges. This year, I know supply chain issues are top of mind for you and your customers. We do not expect supply shortages for Enlist One® herbicide. 2,4-D choline, the active ingredient in Enlist One herbicide, relies on a U.S.-based supply chain, making it less susceptible to the global supply interruptions we're seeing for some other herbicides. Additionally, over the past decade, Corteva has made targeted investments in our supply strategy and infrastructure. We remain confident in our ability to address customer needs for Enlist One herbicide for 2022.

Corteva continues to invest heavily in new trait technologies and we're all excited about what's in the pipeline. It's just what you should expect from a company that's 100% focused on ag.

Thank you for letting us serve your business in 2022. We're looking forward to working together and helping support your business.



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