

August 30, 2022

MEMORANDUM



FROM: MD Austin

SUBJECT: Updated List of Small Business Grants as of 8/30/22

This document updates the status of several small business grant programs, including:

- Coalition to Back Black Businesses: offered by a teaming arrangement between the US Chamber of Commerce Foundation and American Express. Now in its 3rd year, the program offers \$5,000 grants to Black-owned small businesses. The deadline for filing is September 6th. To date, over \$6.4 million has been granted to almost 1,100 Black-owned small businesses in 40 states. In addition to the grants, awardees receive one-on-one mentorship and training. To apply, see: www.webackblackbusinesses.com
Note: in 2023, grantees will also be able to apply for additional "enhancement" grants i/a/o \$25,000 via an additional partnership with Shopify and Cummins
- The Small Business Readiness for Resiliency Program: based on a partnership between the US Chamber of Commerce Foundation and FedEx, intends to make more than 100 grants of \$5,000 each to small businesses between 6/22 and 5/23 to help businesses recover from a natural disaster. See: www.corporatecitizenshipcenter.typeform.com
- The Fearless Strivers Grant Contest in conjunction with Mastercard, will award 11 Black women-owned small businesses with grants of \$10,000 as well as one-on-one mentorship. In addition, the program will be rolling out city-specific grant programs across the country. See: www.fearlessfunds
- The WellnessLiving #StandwithStudios Grant Program will provide a total of \$150,000 in grants to boutique wellness and fitness studios. Each grant will be between \$2,500 and \$5,000 and will include national recognition in their trade magazine. See: www.standwithstudios.com/application
- The Entrepreneurial Spirit Fund from SIA Scotch, in conjunction with Hello Alice, will award 11 grants of \$10,000 each to small businesses in the food and beverage industry (that are not alcoholic beverage retail license holders) that are primarily owned by a person of color. See: www.helloalice.com
- The Restaurant Disaster Relief Fund, sponsored by Door Dash and Hello Alice, will provide grants of \$10,000 to restaurants with physical locations that are experiencing hardships due to state or federally declared natural disasters. See: www.helloalice.com
- America's Seed Fund is a longstanding grant program from the National Science Foundation. It is open to early-stage companies that need funding to prove their technology and market potential. Since 2012 the group has granted about 3,400 awards to start-ups and existing small businesses.