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**NACD New Jersey Chapter
Announces the Honorees for Second Annual 2020 Director of the Year Awards**

*Leading corporate governance organization to honor three individuals and two company boards
for exemplary board leadership*

January 7, 2020 – New Jersey – The National Association of Corporate Directors (NACD) New Jersey Chapter (NACD NJ) is proud to announce the 2020 Director of the Year Honorees. This event recognizes directors of public, private, and nonprofit boards who have made valuable contributions to the boards on which they serve and advance exemplary board leadership. The awards will be presented at a formal ceremony on Monday, May 11, 2020, at the Pleasantdale Chateau in West Orange, New Jersey.

NACD NJ will be honoring three individual board members and two boards:

- **Lifetime Achievement in Governance:** **William C. Weldon** is former chairman of the board and CEO of Johnson & Johnson and currently serves on the boards of CVS Health Corp., Exxon Mobil Corp., HeartFlow Inc. (chairman 2017–2019), and The Mountain Mission School; as chairman of the Board of Trustees at Quinnipiac University; and as a member of the Horatio Alger Association. Weldon is former director on the boards of JPMorgan Chase & Co. and Chubb Corp. He previously served on the CEO Roundtable on Cancer (chairman 2007–2011) and was vice chairman of The Business Council, Business Roundtable, and Healthcare Leadership Council; council member of Liberty Science Center; member of the Chairman's Advisory Council for Sullivan Alliance to Transform America's Health Professions; chair of Pharmaceutical Research and Manufacturers of America (PhRMA); vice chair of Kennedy Center Corporate Fund; and director of Life Sciences Consortium, US-China Business Council Inc. (USCBC). This award honors an independent director (retired or sitting) on one or more corporate or nonprofit boards, with peer and community recognition for integrity and leadership at the highest levels over an extended career.
- **Leadership in Public Corporate Governance:** **Patricia F. Russo** is chairman of Hewlett Packard Enterprise, a global industry leader in providing information management solutions to businesses around the world. She was the chairman and CEO of Lucent Technologies, during which time she led the company through the most challenging period in the telecommunications sector's history. Russo served as CEO of the combined company Alcatel-Lucent through the end of 2008. She currently serves on the boards of General Motors, where she chairs the Governance Committee, Merck, and KKR. She recently stepped off the board of Arconic after 10 years of service. Russo is chairman emeritus of the Board of the Partnership for Drug-Free Kids, a national nonprofit dedicated to preventing drug and alcohol abuse among youth. She

also serves as a senior advisor to World 50, an organization dedicated to the development of senior executives across all industries. She is a member of the New York Economic Club and a past member of the US Business Council as well as a trustee of the Committee for Economic Development. She has been recognized multiple times for her business achievements as one of *Fortune*'s Most Powerful Women and one of *Time*'s 100 Most Influential People. This award honors an independent director recognized by peers as an outstanding leader and current contributor in a public company boardroom.

- **Nonprofit Leadership Award:** **Douglas R. Conant**, an internationally renowned business leader, is founder and CEO of ConantLeadership and retired chairman of the board and former CEO of Campbell Soup Company. He is the only former Fortune 500 CEO who is a *New York Times* bestselling author, a Top 50 Leadership Innovator, a Top 100 Leadership Speaker, and a Top 100 Most Influential Author in the World. With a deep commitment to advancing effective leadership and championing nonprofit organizations, Conant is currently chairman of Chief Executives for Corporate Purpose (CECP), a CEO-led organization founded by Paul Newman that empowers corporations to be a force for good in society, and he is chairman of The Center for Higher Ambition Leadership. He is also a board director of the National Organization on Disability and the Partnership for Public Service. His prior board service includes chair of The Conference Board, Grocery Manufacturers Association, Kellogg Executive Leadership Institute, and Avon Corp. and board director of Families and Work Institute, Enactus, United Nations Fund for International Partnerships (UNFIP), New Jersey Network (NJN), Safe America Foundation (SAF) and Seeing Eye Institute. This award honors an independent director recognized by peers as an outstanding community leader and current contributor in a nonprofit boardroom.
- **Private Company Board of the Year:** **NJM Insurance Group**, a leading property and casualty insurer. Founded in 1913, NJM's mission is to provide value-based insurance solutions to its policyholders with the highest levels of service, integrity, and financial stewardship. Headquartered in West Trenton, NJM employs nearly 2,500 workers. This award honors the directors of a private company board, including outside directors, who demonstrate independence and strong governance leadership in providing guidance to a company through a period of extraordinary growth, crisis, or other major developments.
- **Public Company Board of the Year:** **PSEG**, a diversified energy company established in 1903 and headquartered in Newark. With "public service" in its name, PSEG helps to build sustainable and thriving communities by supporting, empowering, and investing in the people, environment, and infrastructure in the areas in which it operates. PSEG has long had a key role in powering New Jersey's economy. This award honors the directors of a public corporate board who have significantly protected or enhanced stakeholder value while providing guidance in steering a company through a period of extraordinary growth, crisis, or other major developments.

"Best-in-class governance is critical to the long-term growth and sustainability of our corporate community. New Jersey has a rich history of significant contributions to our nation and the world at large, from technology to life sciences and more, and we are very excited to celebrate these leaders in governance," said Thomas Fuller, president and CEO of NACD NJ.

Trish Oelrich, event chair and NACD NJ board director, added, "This second annual event will bring the New Jersey corporate and civic communities together, across all sectors, showcasing a commitment to businesses and nonprofits thriving in the state and in neighboring communities. We're proud to honor innovators who exemplify the leadership qualities of an excellent director and company board."

Nominations for consideration of the awards are made by NACD NJ directors and reviewed by a selection committee comprising past Director of the Year Honorees as well as other noted authorities on governance. For more information about the event, [click here](#).

About the NACD New Jersey Chapter

The NACD New Jersey Chapter, part of the larger NACD network, provides educational programs for board members, prospective board members, and CEOs. Chapter meetings focus on both the practical aspects of board service and the latest developments in leading practices and corporate governance. Attendees include directors and senior executives from New Jersey-based public and private companies, as well as nonprofit organizations. Learn more about NACD NJ and general governance information online at newjersey.NACDonline.org.

About NACD

NACD empowers more than 20,000 directors to lead with confidence in the boardroom. As the recognized authority on leading boardroom practices, NACD helps boards strengthen investor trust and public confidence by ensuring that today's directors are well prepared for tomorrow's challenges. World-class boards join NACD to elevate performance, gain foresight, and instill confidence.

Fostering collaboration among directors, investors, and governance stakeholders, NACD has been setting the standard for responsible board leadership for 40 years.

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