eProcurement Present & Future

🔴 Current Business Environment

Vermont is currently comprised primarily of a paper-based procurement environment with a handful of standalone solutions/systems for managing agency & department purchases and contracts which do not interact with each other. As such, the States' ability to leverage total spend on any requirements/contracts are severely diminished.

eProcurement will enable the State to consolidate procurement practices/systems to improve efficiency and effectiveness, leverage the buying power of the State and promote greater transparency and accountability of the purchasing and contracting processes.

🟠 Compliance & Transparency

eProcurement will create a consistent, secure way to access business with the State for suppliers, agencies and departments creating a virtual enterprise community with a collaborative environment that reduces the number of duplicative sources for procurement rules, policies, information, and documents. eProcurement establishes common procurement practices, methods, and outcomes through use of standards, templates, and a common set of automated tools.

Transparency is also increased through public access and visibility into State purchases (what was bought, by who, at what price, etc.), Solicitations and contract documents (i.e. Public Records Request, etc.).

🔵 Quantitative/Qualitative Benefits

eProcurement will gain greater economies of scale by:

- Automating and streamlining tasks leading to higher staff efficiency and reduced end-user frustration with manual, disconnected processes.

- Standardizing with consistent reports based on a single source of information for transactional reporting, strategic sourcing, supplier management reporting to evaluate suppliers, aggregating demand, negotiating prices, and facilitating spend reduction.

- Eliminating redundant data entry in multiple systems which provides consistent processes, increased compliance, and access to enterprise-wide information to procurement staff.

🟢 Suppliers

For suppliers, having a single face to government will provide consistency and ease of use that reduces their efforts and costs in the procure to pay process.

eProcurement will improve supplier engagement via supplier self-service registration, access to more solicitations, and on-line bidding which increases competition and reduces State costs of goods and services.

🟠 Spend Analytics & Reporting

Currently, there is no single source of information for sourcing, bid management, contract management, or spend analysis without providing enabling technology.

eProcurement will capture comprehensive purchasing and contracting data that will provide visibility into spend with analytics of all goods and services purchased across agencies, departments, and other entities authorized to use State contracts. This data can be used to report, analyze and develop enterprise sourcing strategies and more comprehensive contracts.

VERMONT

eProcurement Present & Future

🔵 The Future

eProcurement will transform how the business of purchasing & contracting for the State of Vermont.

Empowering the State's procurement processes with improved efficiency, effectiveness, and to promote greater transparency and accountability, by creating a virtual enterprise community of State purchasers and suppliers who can collaborate, communicate, and benefit from the multiple facets of this solution.

- **Need to Pay Workstream** will automate the ordering process from the end-user purchase request through authorization of payment.
- **Catalog Capability Workstream** will establish and maintain contract catalogs in the shopping component of the solution.
- **Supplier Enablement/Management Workstream** provides an integrated portal that is a single point of entry to do business with the State and provides access to all supplier-facing components.
- **Sourcing/Bid Management Workstream** will automate the entire bidding process for both the purchasing agent/user and the supplier for all types of solicitations, leveraging-standard templates and libraries.
- **Contract Management Workstream** will encompass all aspects of contract development, tracking and administration. Contract document authoring is automated through templates and libraries to provide consistency across the State.
- **Spend/Data Analytics & Reporting Workstream** will provide robust data analytics and reporting to allow the State to strategically assess spend for more effective sourcing and contracting.

➡ **Grow the economy** ➡ **Make Vermont more affordable**

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