



FACT SHEET

KANSAS CITY LIFE INSURANCE COMPANY



Signature Term Express



Signature Term Express 10, 15, 20, and 30 are nonparticipating plans that provide a level death benefit to age 95 and level premiums during the first 10, 15, 20, or 30 years. The policy is annually renewable after the first 10, 15, 20, or 30 years based on the attained age of the insured. With the return of premium (ROP) feature of Signature Term Express ROP 20, 25, or 30, the policy provides cash value to the owner upon surrender and, at the end of the initial policy period, the cash value equals the basic premiums paid (assuming no policy changes).

Benefits

- Signature Term Express is one of the most straightforward, affordable ways to financially protect a family today, with the flexibility to convert to permanent protection in the future.
- Signature Term Express is designed for the mortgage protection market with simplified underwriting and a rapid issue application.
- The death benefit is level and guaranteed, and does not change for the life of the policy.
- ROP can provide a return of eligible premium upon surrender at the end of the policy's period.*
- Unique policy provisions that can help further protect a client's mortgage when they need it most.
- Policy riders allow you to customize for clients' specific needs.

**Premiums paid for rider benefits are not included in the return of premium calculation. Cash value at the end of the level period equals premiums paid for base coverage only and assumes no policy changes.*

Specifications

The following is a brief summary of the Signature Term Express product specifics. For complete details and limitations, please see the Product Guide on the Kansas City Life Illustration System.

Issue ages (age last birthday)

Level 10	18 – 70
Level 15	18 – 65
Level 20	18 – 60
Level 30	18 – 50
ROP 20, ROP 25	20 – 55 for SNT, 20 – 50 for ST
ROP 30	20 – 50

Risk classifications

Standard Nontobacco (SNT)
Standard Tobacco (ST)

Minimum issue limit

\$50,000

Maximum issue limit

Level 10 \$300,000 (issue ages 18 – 65) \$150,000 (issue ages 66 – 70)
Level 15, 20, and 30 \$300,000

Policy fee

Level 10, 15, 20, and 30: \$60 policy fee is noncommissionable.
ROP 20, 25, and 30: None

Premium modes

Kansas City Life Insurance Company offers several convenient ways to pay premiums: annually, semi-annually, quarterly, or monthly billing.

Underwriting

For face amounts \$50,000 to \$250,000

- Simplified underwriting
- Build Chart
- MIB
- MVR (mandatory for ages 18 – 45; for ROP ages 20 – 45)
- MVR (as needed for ages 46 – 70; for ROP ages 46 – 55)
- Risk score (mandatory for ages 61 – 70)

For face amounts \$250,001 to \$300,000

- Simplified underwriting
- Build Chart
- MIB
- MVR (mandatory for ages 18 – 45; for ROP ages 20 – 45)
- MVR (as needed for ages 46 – 65; for ROP ages 46 – 55)
- Risk score
- APS (as needed for ages 61 – 65; for ROP as needed)

Please note the Signature Term Express application includes a question about the proposed insured acquiring a new mortgage or refinanced mortgage within the last two years. If they answer “No” to this question, Signature Term Express cannot be offered to the insured.

Conversion

Conversion is available after policy year 2 through the lesser of year 12 and age 65. For the 10-year duration, conversion is available after policy year 2 through the lesser of year 10 and age 65. Conversion is not an option for issue ages 63 and above. Partial conversions are not allowed. The Signature Term Express policy will terminate at the time of conversion, even if the entire face amount is not converted. The new policy will be issued at the same risk class as the Signature Term Express policy with a table D rating. There is no conversion credit available.

The following is the list of products designated for conversion currently offered by Kansas City Life:

- Value Assured
- Value Certain 20

Signature Term Express ROP nonforfeiture options

With Signature Term Express ROP, if a client stops making premium payments and if the policy has a net cash value, the policy will automatically be continued as extended term insurance unless the owner opts for the paid-up insurance option or the cash surrender option. Extended term insurance and paid-up insurance are both based on how much the net cash value will buy as a net single premium at the insured's attained age on the due date of the premium in default.

Signature Term Express ROP automatic premium loan

If any premium remains unpaid at the end of the grace period, the premium due is automatically charged as a loan against the policy if the owner requests this provision and the resulting policy loan and loan interest do not exceed the loan value. Interest at the loan interest rate is charged from the premium due date.

Signature Term Express ROP loans

To help your client meet emergency needs, they can tap into the policy's cash value through policy loans. The amount of loan available will be the loan value less:

- Any unpaid premiums to the end of the current policy year;
- Any loan balance; and
- Any loan interest in advance to the end of the current policy year.

Signature Term Express ROP loan interest rate

Interest at the rate of 8% per year is charged on a policy loan from the date of the loan.

Return of premium

With Signature Term Express ROP, your client may choose to receive 20, 25, or 30 years of death benefit protection. Then if the policy is outlived, the client receives something tangible in return – all eligible premiums paid, tax-free. Premiums paid for rider benefits are not included in the return of premium calculation. Cash value at the end of the level period equals premiums paid for base coverage only and assumes no policy changes.

The following chart shows the difference between a Signature Term Express Level 30 and a 30 year Signature Term Express ROP.

The following example is illustrative only and will vary by age, gender, risk class, length of guarantee, and face amount.

Signature Term Express Level 30	Signature Term Express ROP – 30 year
\$100 monthly premium	\$150 monthly premium
If still living in 30 years, then client receives \$0.	If still living in 30 years, then client receives \$54,000 tax free.

Accelerated Death Benefit for Chronic Condition

The policyowner will receive an accelerated death benefit payment amount if the insured requires assistance with two of the six activities of daily living for 90 consecutive days as certified by a physician or requires substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment. This is a no-cost rider and automatically added at issue.*

Accelerated Death Benefit for Critical Illness

The policyowner will receive an accelerated death benefit payment amount in the event of the insured's critical illness such as a heart attack, cancer, kidney failure, major organ failure, or stroke. This is a no-cost rider and automatically added at issue.*

Accelerated Death Benefit for Terminal Illness

The policyowner will receive an accelerated death benefit payment amount of up to 80% of the policy's face amount if the insured is diagnosed as having a terminal illness with a life expectancy of 12 months or less. This is a no-cost rider and automatically added at issue.*

Residential Damage Waiver of Premium Rider

If the insured's primary residence sustains \$25,000 or more in damages, all policy and rider premiums will be waived for a six-month period. This is a no-cost rider and automatically added at issue.*

Unemployment Waiver of Premium Rider

If the insured becomes unemployed, all policy and rider premiums will be waived for up to a six-month period. This is a no-cost rider and automatically added at issue.*

**Subject to state approval.*

Available riders

Signature Term Express offers a variety of riders that allow you to customize the policy to each individual client's needs. A brief description of each rider follows. Riders may not be available in all states. Please see the Product Guide in the Kansas City Life Illustration System for complete details and rider limitations.

Accidental Death Benefit (ADB)

This rider pays an additional death benefit if the insured dies as the result of a covered accident. The minimum benefit is \$1,000. The maximum cannot exceed the initial face amount. The benefit terminates on the policy anniversary on which the insured's age is 70.

Children's Term Insurance (CTI)

This rider provides level term insurance on each insured child. For each \$5,000 of initial face amount of the base policy, one unit, equal to \$1,000 of coverage, may be purchased for each insured child, up to a maximum of \$25,000. The rider terminates on the policy anniversary on which the primary insured is age 65, if living, otherwise the policy anniversary on which the insured's age would have been 65. The term insurance on each insured child continues until the earlier of the policy anniversary on which the insured child is age 25 or the expiration date of the rider.

Income Assured Option (IAO)

Allows the owner to choose how the death benefit is paid out. At the time the endorsement is added, the owner designates a Lump Sum Benefit Amount that is immediately paid out at proof of death. The owner also designates an Installment Benefit Amount paid for a designated number of installment benefit years after proof of death. Payments of the Installment Benefit Amount begin one modal period after the Lump Sum Benefit Amount is paid and are paid according to the mode selected.

Waiver of Premium (WP)

With this rider, premium payments are waived during a period of total disability of the primary insured. The rider terminates on the policy anniversary on which the primary insured is age 60. Premiums are waived if the disability has existed for six consecutive months, the disability occurred before the insured's age 60, and the disability occurred prior to the expiration date of the base policy.

For more information, contact:



1340 Shermer Road, #220
Northbrook, IL 60062
847-559-9121

The coverage described in this brochure is for Signature Term Express 10, 15, 20, and 30 and Signature Term Express ROP 20, 25, and 30 from Kansas City Life Insurance Company (Home Office: Kansas City, Mo.). Policy form ICC18J198 or J198, ICC21J212 or J212; rider forms ICC17R231 or R231, ICC17R232 or R232, ICC17R233 or R233, ICC17R236 or R236, ICC17R237 or R237, ICC17R238 or R238, R102, R207, M652, R234, R235, R100, R214. Form numbers may differ by state. Coverage may not be available in all states.



KANSAS CITY LIFE

3520 Broadway
Kansas City, MO 64111
816-753-7000
www.kclife.com

FOR AGENT USE ONLY. NOT FOR USE WITH MEMBERS OF THE PUBLIC.