

QUILITY LEVEL TERM AT-A-GLANCE

SBLI offers a complete range of online guaranteed level term insurance options, providing both affordable protection and adaptability, to meet your clients' varied term life insurance needs.

FEATURES		SIMPLIFIED ISSUE LEVEL TERM INSURANCE				
Product Design		Guaranteed Level Premium Term (10, 15, 20, and 30 years)				
Min. / Max. Face Amount (coverage is offered in increments of \$1,000)		Minimum	\$100,000	\$100,000	\$100,000	
		Maximum ¹	For ages 18-40: the lesser of \$1M or 20x Income For ages 41-50: the lesser of \$1M or 15x Income	For ages 51-60 ² : the lesser of \$500,000 or 10x Income	For ages 61-65 ³ : the lesser of \$500,000 or 10x Income	
Term Length		For ages 18-50: 10-, 15-, 20- or 30- Year Term	For ages 51-60: 10-, 15- or 20- Year Term	For ages 61-65: 10- or 15- Year Term		
Renewability		To age 85				
Banding		Band 1: \$100,000 - \$249,999 Band 2: \$250,000 - \$499,999		Band 3: \$500,000+		
Policy Fee		Annual policy fee \$50. ⁴ Modalized for premiums not paid annually.				
Underwriting Process		Fast and convenient simplified issue underwriting process with a decision in minutes. ⁵ No medical exam – No PHIs – No APS – No HOS.				
Payment Modal Factors		Premiums may be paid annually, semi-annually, quarterly or monthly. ⁶ For premiums paid other than annually the following modal factors apply:				
		Semi-annually	Quarterly	Monthly		
		Annual premium x 0.51	Annual premium x 0.26	Annual premium x 0.087		
Risk Classes	Non-Nicotine	Elite, Preferred, Select, Standard; up to substandard table D				
	Nicotine	All nicotine risks, Standard; up to substandard table D				
Riders / Services		Charitable Giving Rider	Unemployment Waiver of Premium Rider	Accelerated Death Benefit Rider	Children's Level Term Rider¹⁰	Accidental Death Benefit Rider¹¹
		This rider is automatically included, providing an <i>additional</i> benefit of 0.5% of the base policy to the client's charity of choice, ⁷ over and above the client's selected face amount.	This rider is automatically included and waives premiums, for up to six months, should the insured become unemployed. ⁸	This rider is automatically included, providing early access to a portion of the death benefit if the insured is diagnosed with a terminal illness. ⁹	This is an optional rider which is available at an additional cost, providing either \$5,000 or \$10,000 of coverage for all eligible children at a low cost of \$12 annually, per thousand of coverage.	This is an optional rider, which is available at an additional cost. It is offered in increments of \$25,000, providing supplementary coverage up to \$250,000 or 1/2 the base policy face amount, if the insured dies within 180 days due to an accident, as indicated by a physician's statement or a death certificate.
		LegacyShield^{®12}				
		With LegacyShield [®] , clients can accomplish the following: <ul style="list-style-type: none"> ◦ Safely store their documents, final wishes, family photos, and more. ◦ Consolidate all of their financial accounts and insurance policies in one convenient dashboard. ◦ Create documents for their estate plan, including their will, power of attorney, and advance directive. 				
Conversion Options		Conversion to a universal life policy at any point prior to the earlier of attained age 70 or the end of the level term period. Conversion to universal life is only allowed on face amounts greater than or equal to \$100,000. ¹³				

¹Please note, for mortgage coverage only, quoting should not exceed 1.5 times the mortgage amount. ²Applications with ages 56-60 and face amounts greater than \$250,000 are referred to an external underwriter for a manual underwriting review. ³Applications with face amounts greater than \$250,000 are referred to an external underwriter for a manual underwriting review. ⁴The policy fee is non-commissionable. ⁵In certain circumstances an application may be subject to a manual underwriting review; in such cases a decision may not be available in minutes. Please note both the agent and the applicant will be advised immediately when this situation occurs. ⁶Premiums paid monthly via electronic funds transfer only. ⁷If no specific charity is selected by the applicant, the default selection is the Make-A-Wish Foundation of America. ⁸This rider waives premium payments for one 6-month period while the life insured is involuntarily unemployed. There is a 9-month waiting period before the insured is eligible to submit a claim for the rider benefit, and the insured must submit proof that he/she has been receiving federal or state unemployment benefits for at least four consecutive weeks. It may be purchased through the issue age of 60, and the maximum attained age to exercise the right to use the rider is age 65. ⁹There is an administrative expense charge upon acceleration of the death benefit. ¹⁰Coverage is available for the natural, legally adopted or stepchildren of the base policy insured who are at least 30 days old and less than 17 years old. The rider will not be issued unless there is at least one insurable child at the time the base policy is issued. ¹¹This rider is not available to applications referred to an external underwriter. ¹²SBLI has partnered with LegacyShield to provide certain products with your clients' policy. Additional LegacyShield products may also be available for purchase. Your clients' relationship or agreements with LegacyShield are separate from their relationship or agreements with SBLI. The kits they may be receiving access to through LegacyShield are not intended to be legal, tax, or investment advice. Your clients should consult their own legal, tax, or investment advisor regarding their personal situation. LegacyShield is a subsidiary of SBLI. Products or Services offered under LegacyShield are not insurance and are subject to change. For more information, please contact SBLI at 800-694-7254. ¹³Please note, term conversions to a universal life policy are temporarily unavailable in California.

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