



## FACT SHEET

KANSAS CITY LIFE INSURANCE COMPANY



# Signature Term Express Series

**Signature Term Express 15, 20 and 30 are nonparticipating plans that provide a level death benefit to age 95 and level premiums during the first 15, 20 or 30 years. The policy is annually renewable after the first 15, 20 or 30 years based on the attained age of the insured. With the return of premium (ROP) feature of Signature Term Express ROP 20, 25 or 30, the policy provides cash value to the owner upon surrender and, at the end of the initial policy period, the cash value equals the basic premiums paid (assuming no policy changes).**

### Benefits

- Signature Term Express is one of the most straightforward, affordable ways to financially protect a family today, with the flexibility to convert to permanent protection in the future.
- Signature Term Express is designed for the mortgage protection market with simplified underwriting and a rapid issue application.
- The death benefit is level and guaranteed, and does not change for the life of the policy.
- ROP can provide a return of eligible premium upon surrender at the end of the policy's period.\*
- Unique policy provisions that can help further protect a client's mortgage when they need it most.
- Policy riders allow you to customize for clients' specific needs.

*\*Premiums paid for rider benefits are not included in the return of premium calculation. Cash value at the end of the level period equals premiums paid for base coverage only and assumes no policy changes.*

### Specifications

The following is a brief summary of the Signature Term Express Series product specifics. For complete details and limitations, please see the Product Guide on the Kansas City Life Illustration System.

#### Issue ages (age last birthday)

Level 15	18 – 65
Level 20	18 – 60
Level 30	18 – 50
ROP 20, ROP 25	20 – 55 for SNT, 20 – 50 for ST
ROP 30	20 – 50

### Risk classifications

Standard Nontobacco (SNT)  
Standard Tobacco (ST)

### Minimum issue limit

\$50,000

### Maximum issue limit

\$300,000

### Policy fee

Level 15, 20, and 30: \$60 policy fee is noncomissionable.  
ROP 20, 25 and 30: None

### Premium modes

Kansas City Life Insurance Company offers several convenient ways to pay premiums: annually, semi-annually, quarterly or monthly billing.

### Underwriting

*For face amounts \$50,000 to \$250,000*

- Simplified underwriting
- Build Chart
- MIB
- Pharmaceutical check
- MVR (mandatory for ages 18 – 45)
- MVR (as needed for ages 46 – 65)
- Random phone interview (mandatory for ages 61 – 65)

*For face amounts \$250,001 to \$300,000*

- Simplified underwriting
- Build Chart
- MIB
- Pharmaceutical check
- MVR (mandatory for ages 18 – 45)
- MVR (as needed for ages 46 – 65)
- Mandatory phone interview
- APS (as needed for ages 61 – 65)

**Please note the Signature Term Express application includes a question about the proposed insured acquiring a new mortgage or refinanced mortgage within the last two years. If they answer “No” to this question, Signature Term Express cannot be offered to the insured.**

### Conversion

Signature Term Express may be converted to Value Assured without evidence of insurability provided the amount does not exceed the death benefit of the term policy payable at the time of and the premium for the term policy is not currently waived under a waiver of premium rider.

Conversion is available after policy Year 2 through the lesser of Year 12 and the anniversary age 65.

### Return of premium

With Signature Term Express ROP, your client may choose to receive 20, 25 or 30 years of death benefit protection. Then if the policy is outlived, the client receives something tangible in return – all eligible premiums paid, tax-free. Premiums paid for rider benefits are not included in the return of premium calculation. Cash value at the end of the level period equals premiums paid for base coverage only and assumes no policy changes.

The following chart shows the difference between a Signature Term Express Level 30 and a 30 year Signature Term Express ROP.

The following example is illustrative only and will vary by age, gender, risk class, length of guarantee and face amount.

## Specifications

Signature Term Express Level 30	Signature Term Express ROP – 30 year
\$100 monthly premium	\$150 monthly premium
If still living in 30 years, then client receives \$0.	If still living in 30 years, then client receives \$54,000 tax free.

### Accelerated Death Benefit for Chronic Condition

The policyowner will receive an accelerated death benefit payment amount if the insured requires assistance with two of the six activities of daily living for 90 consecutive days as certified by a physician or requires substantial supervision to protect him or herself from threats to health and safety due to severe cognitive impairment. This is a no-cost rider and automatically added at issue.\*

### Accelerated Death Benefit for Critical Illness

The policyowner will receive an accelerated death benefit payment amount in the event of the insured's critical illness such as a heart attack, cancer, kidney failure, major organ failure or stroke. This is a no-cost rider and automatically added at issue.\*

### Accelerated Death Benefit for Terminal Illness

The policyowner will receive an accelerated death benefit payment amount of up to 80% of the policy's face amount if the insured is diagnosed as having a terminal illness with a life expectancy of 12 months or less. This is a no-cost rider and automatically added at issue.\*

### Residential Damage Waiver of Premium Rider

If the insured's primary residence sustains \$25,000 or more in damages, all policy and rider premiums will be waived for a six-month period. This is a no-cost rider and automatically added at issue.\*

### Unemployment Waiver of Premium Rider

If the insured becomes unemployed, all policy and rider premiums will be waived for up to a six-month period. This is a no-cost rider and automatically added at issue.\*

*\*Subject to state approval.*

## Available riders

Signature Term Express offers a variety of riders that allow you to customize the policy to each individual client's needs. A brief description of each rider follows. Riders may not be available in all states. Please see the Product Guide in the Kansas City Life Illustration System for complete details and rider limitations.

### Accidental Death Benefit (ADB)

This rider pays an additional death benefit if the insured dies as the result of a covered accident. The minimum benefit is \$1,000. The maximum cannot exceed the initial face amount. The benefit terminates on the policy anniversary on which the insured's age is 70.

**Children's Term Insurance (CTI)**

This rider provides level term insurance on each insured child. For each \$5,000 of initial face amount of the base policy, one unit, equal to \$1,000 of coverage, may be purchased for each insured child, up to a maximum of \$25,000. The rider terminates on the policy anniversary on which the primary insured is age 65, if living, otherwise the policy anniversary on which the insured's age would have been 65. The term insurance on each insured child continues until the earlier of the policy anniversary on which the insured child is age 25 or the expiration date of the rider.

**Income Assured Option (IAO)**

Allows the owner to choose how the death benefit is paid out. At the time the endorsement is added, the owner designates a Lump Sum Benefit Amount that is immediately paid out at proof of death. The owner also designates an Installment Benefit Amount paid for a designated number of installment benefit years after proof of death. Payments of the Installment Benefit Amount begin one modal period after the Lump Sum Benefit Amount is paid and are paid according to the mode selected.

**Waiver of Premium (WP)**

With this rider, premium payments are waived during a period of total disability of the primary insured. The rider terminates on the policy anniversary on which the primary insured is age 60. Premiums are waived if the disability has existed for six consecutive months, the disability occurred before the insured's age 60 and the disability occurred prior to the expiration date of the base policy.

**For more information, contact:**



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*The coverage described in this brochure is for Signature Term Express 15, 20 and 30 and Signature Term Express ROP 20, 25 and 30 from Kansas City Life Insurance Company (Home Office: Kansas City, Mo.). Policy form ICC18J198 or J198, ICC17J196 or J196; rider forms ICC17R231 or R231, ICC17R232 or R232, ICC17R233 or R233, ICC17R236 or R236, ICC17R237 or R237, ICC17R238 or R238, R102, R207, M652, R234, R235, R100, R214. Form numbers may differ by state. Coverage may not be available in all states.*



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