



MYERS PARK BAPTIST CHURCH

Inclusivity | Spirituality | Community | Justice

September 2025 Financial Update

Myers Park Baptist (MPBC) has performed above budget through September due primarily to strong expense control. Revenues are slightly ahead of budget due to strong non-pledge giving. Endowment earnings are still a key component of our operational activities and will continue for the short term as the church navigates the Senior Minister transition. As the church moves into 2026 there will be a key focus on growing congregational giving. The Fall 2026 stewardship campaign is extremely important in the life of the church as higher revenues are needed to grow church staff, maintain our facility, and expand children and youth programming.

MPBC has a year-to-date surplus of \$62,489 at the end of September which is \$210,583 above budget. Year-to-date revenues total \$1,031,743 which are \$30,559 ahead of budget due to higher non-pledge giving. Pledge giving through September fell behind YTD budget as monthly giving slowed in September. The church will need to have higher monthly pledge giving for the rest of the year to meet the overall annual pledge budget. We thank all members who have given this year which has enabled the church to have a solid first 9 months.

Year-to-date expenses total \$969,254 which are \$180,023 under budget. Savings in salaries represented 97% of the positive variance to budget. The 2025 salary performance is not sustainable long term if the church wants to grow children, youth and family ministries.

As congregational giving has declined over the years, MPBC has become more reliant upon its endowment dollars to fund items that some may consider more operational in nature. Leadership does not want this use of endowment earnings to be a long-term plan. Once MPBC transitions to more prosperous times, the endowment dollars will be utilized less for those operational items. For 2025, MPBC has \$428,808 in earnings from the endowments for use. Through September 2025, there have been \$362,257 of funding that received review, credible challenge, and approval through the approval process which includes the Board of Deacons.

The Cornwell Center is ahead of budget for the year and Through-the-Week School has started the new school year with strong enrollment.

