



MYERS PARK BAPTIST CHURCH

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Myers Park Baptist Church Financial Update YTD November 2025

Myers Park Baptist (MPBC) performed above budget through November due primarily to strong expense control. Non-Pledge Contributions have helped reduce the shortfall in Pledged Contributions. Endowment earnings are still a key component of our operational activities and will continue for the short term as the church navigates the Senior Minister transition.

As the church moves into 2026 there has been a key focus on growing congregational giving. The fall 2026 stewardship campaign had Commitment Sunday on November 23 and as of January 5th, 154 pledges have been received for a total of \$1,064,084. Thank you to all who have submitted your pledge. The Board of Deacons is grateful for your support of Myers Park Baptist.

MPBC had year-to-date revenues over expenses of \$160,207 at the end of November which is \$284,858 above budget. This year-to date performance has been achieved because of strong expense control in salaries. Year-to-date revenues total \$1,312,793 which are \$44,972 ahead of budget due primarily to higher non-pledge giving. Pledge giving fell behind YTD budget as monthly giving relative to budget started slowing in September and continued into November.

Year to date expenses total \$1,152,586 which are \$239,886 under budget. Savings in salaries represented 93% of the positive variance to budget. The 2025 salary performance is not sustainable long term if the church wants to grow children, youth and family ministries.

As congregational giving has declined over the years, MPBC has become more reliant upon its endowment dollars to fund items that some may consider more operational in nature. Leadership does not want this use of endowment earnings to be a long-term plan. Once MPBC transitions to more prosperous times, the endowment dollars will be utilized less for those operational items. For 2025, MPBC had \$428,808 in earnings from the endowments for use. Through November 2025, there was \$413,257 of funding that received review, credible challenge and approval through the approval process which includes the Board of Deacons.

The Cornwell Center and Through-the-Week School are both performing well and were ahead of budget for the year.