



MYERS PARK BAPTIST CHURCH

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Myers Park Baptist Church Financial Update Year-to-Date 2025

Myers Park Baptist Church (MPBC) ended the year with a surplus of \$211,288.

Review of YTD Budget vs Actual

YTD 2025	Actual	Budget	Variance
Revenues	1,472,943	1,525,492	-52,549
Expenses	1,261,655	1,525,492	263,837
Surplus/Deficit	211,288	0	211,288

Highlights:

- Revenues - Non-Pledge contributions of \$42,581 helped to reduce Pledge shortfall
- Expenses - Reduction in salary & benefits saved \$276,222 in expenses

As the church moves into 2026 there has been a key focus on growing congregational giving. The fall 2026 stewardship campaign had Commitment Sunday on November 23 and as of January 15, 2026, 154 pledges have been received for a total of \$1,064,084 vs the budget pledges of \$1,043,464, a difference of \$20,620. Looking ahead, Prepaid Pledges are off to a strong start with a total of \$337,362 which is approximately \$100,000 ahead of this time last year.

As congregational giving has declined over the years, MPBC has become more reliant upon its endowment dollar earnings to fund items that some may consider more operational in nature. Leadership does not want this use of endowment earnings to be a long-term plan. Once MPBC transitions to more prosperous times, the endowment dollars will be utilized less for those operational items. For 2025, MPBC had \$428,808 in earnings from the endowments for use. Through December 2025, there was \$413,257 of funding that received review, credible challenge and approval through the approval process which includes the Board of Deacons.

The Cornwell Center ended the year with a surplus of \$66,646 thanks to strong performances in membership, youth basketball, and summer camps and the aid of its Endowment Income of \$229,955. The Cornwell Center will use this surplus combined with its Capital Endowment of \$77,645 to cover the expenses for the new studio space and the first two years of their new cardio equipment lease.

TTWS has a YTD actual of \$48,390 with a budgeted amount of \$5,355 giving a surplus of \$42,035.



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