

Our endowment consists of three funds that support specific ministry areas of the church:

FACILITIES

Maintain and improve our building and its spaces

MISSION

Provide witness and outreach to our community and world

MINISTRY

Support and expand worship, music, faith formation, and fellowship in our church

Supporting the endowment is a wonderful opportunity to leave a planned gift by joining our **Legacy of Love.**

Legacy gifts—whether large or small—combine to create a vision of abundance for the church's future, ensuring the continued vitality of its mission and ministries today and for generations to come.

Contact

For more info contact
Rev. Neeley Rentz Lane
neeley@fpccov.org
770-786-7321 ext. 1013

F P C E N D O W M E N T
Legacy of Love
FOR GENERATIONS
TO COME



**FIRST
PRESBYTERIAN
CHURCH**
COVINGTON, GA

What is a Legacy Fund?

A **legacy fund**, also known as an **endowment**, is a time-honored way for non-profits of all types to establish a consistent and stable source of funding for important objectives. Our FPC endowment annually supports facilities, internal ministries, and external missions. Our contributed donations will have a lasting and powerful impact for generations to come because they are invested and generate income over long periods of time.

Planned giving refers to gifts which are effective upon the donor's death. When a donor includes us for any amount in their estate or financial planning we consider them a part of our Legacy of Love.

Other legacy gifts can also be made today. Contributing to the legacy fund in life means your gift can start growing while you are still here to witness to benefits as a part of our Legacy of Love.

How can you be a part of our Legacy of Love?

Giving can be an expression of your faith in God, your hope in the future and your love for others. The Legacy of Love is a way to bring together our FPC family who have committed a planned gift or given in life to our church's endowment. Legacy gifts provide opportunities for all to reflect one's values, priorities, and gratitude for God's blessings.

What part of church life means the most to you? Is there a ministry or program that has made a difference in your life, or a family member's life? With the help of legacy gifts from our endowment a new sound system has been installed, youth have been supported, the hungry have been fed, and our church's facilities, mission, and ministry has thrived.

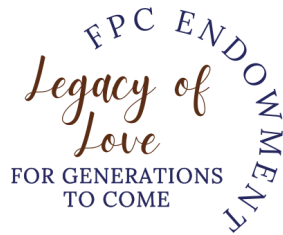
You will find a legacy giving intention form included in this pamphlet which is the best way to inform that you are participating in the Legacy of Love through legacy gifts in life or as planned giving.

"A legacy speaks not about how we died, but how we lived. It speaks about the things that move in us in life, the things that matter to us. A legacy is an expression of gratitude and thanks to God for all that have been given and enjoyed in life."

(stewardship.org.uk)

How is planned giving different from our Annual Stewardship Campaign?

At Covington FPC our annual stewardship campaign kicks off during the fall each year. This generosity campaign is your yearly pledge to give to our ongoing programs and services throughout the year. Legacy giving grows to support the FPC for generations!



Legacy Giving Intention Form

This form is intended to help make you aware of the ways you can support the endowment fund of First Presbyterian Church. **The information you provide**

below is nonbinding; it is simply a statement of interest that helps us all plan for the future. Our endowment fund exists so that our beloved church has a permanent source of capital and funding for innovative ministries in our community and the wider world.

Name(s): _____

Address: _____

Phone: _____ Email: _____

☐ I am interested in making a gift to FPC's endowment fund during my lifetime.

☐ I am interested in planning a gift that FPC will receive upon my passing.

☐ I have already included FPC in my planned giving through my will or estate plan.

You can learn more about the following ways to make a gift on the next page of this pamphlet. If you are actively planning on contributing to the endowment fund in life or if you have already included us in your planned giving please let us know by checking any of the following that apply:

☐ Cash ☐ Retirement account's qualified charitable distribution ☐ Charitable gift annuity

☐ Bequest ☐ Life insurance ☐ Charitable remainder trust ☐ Charitable lead trust

☐ Shares of stock or securities ☐ Real estate ☐ Retirement assets

☐ Other (please explain) _____

For more information, please contact Rev. Neeley Rentz Lane at neeley@fpccov.org or 770-786-7321.

Please note that our legal name is **Covington First Presbyterian Church, Inc.** and our EIN (employer identification number) is available upon request.

This form may be returned in person or in the mail to the church office at
1169 Clark Street SW, Covington, GA 30014

This form may also be scanned and emailed to
Finance Administrator Peni Kehoe at peni@fpccov.org

All information in this statement of intention does not constitute a legal obligation and will not be legally binding upon you, your heirs, or your estate in any way. This form should not be used as a replacement for other official end of life planning. The purpose of this form is to help the church office maintain more complete records about planned gifts. If you make any changes to your estate plans, please notify us so that we may update our records to better plan for our future. Our full endowment policy is available upon request. Thank you for participating in our Legacy of Love at FPC!

MAKE A LEGACY GIFT

Learn about the kinds of legacy gifts you can make to support First Presbyterian Church for generations to come!



KIND OF GIFT	WAYS TO MAKE A GIFT	YOUR BENEFITS
CASH	Make a gift online, write a check, or authorize a gift through a donor advised fund	Possible income tax deduction Witness the benefits of your generosity in life
CHARITABLE GIFT ANNUITY	Establish a charitable gift annuity contract that pays you and a survivor an income for one or two lives, with the remaining assets to come to the church after your lifetime	Current savings on income taxes and fixed payments for estimated life expectancy of income beneficiaries
RETIREMENT ACCOUNT'S QUALIFIED CHARITABLE DISTRIBUTION	A retiree age 72.5 may contribute to the Church the RMD (required minimum distribution) from a retirement account, generally up to \$100,000	The Church receives the charitable contribution as directed The retiree does not include the RMD as income and therefore pays no federal or state tax on the amount donated
BEQUESTS	Name the Church in your will to receive a specific amount, percentage, or the residual value of your estate	Your gift will be exempt from federal estate tax and you retain control of your asset for your lifetime
LIFE INSURANCE	Name the Church as the beneficiary of a life insurance policy Donate all or a portion or all of the policy's cash value	Potential income tax deduction and possible future deduction through gifts to pay policy premiums
CHARITABLE REMAINDER TRUST	Create a charitable trust that will pay you a set income annually then provide a gift to the Church in the future	Increase your income, receive tax deduction, spread capital gains taxes over time, minimize estate taxes
CHARITABLE LEAD TRUST	Create a charitable trust that pays fixed or variable income to the Church for a specific term of years after which the balance is returned to your estate or loved ones	Significant charitable gift tax deduction pass assets on to family members at reduced or no gift tax cost Trust payments may be a fixed dollar amount or fixed percentage of the FMV (fair market value) of assets revalued each year
SHARES OF STOCK OR SECURITIES	Contribute stock or other securities	Potential immediate charitable deduction of full FMV (fair market value) and elimination of capital gains taxes
REAL ESTATE	Donate property to the Church subject to the Church's gift acceptance policy	Potential income tax deduction and elimination of capital gains tax
RETIREMENT ASSETS	Give all or a portion of your retirement assets during life or name the Church as beneficiary of the balance remaining after your passing	Make the gift from the most highly-taxed assets, leaving more resources for your family Eliminates income and estate taxes on the assets