March and April 2025 Finance Reports

Attached are the summary reports for the March and April Finance statements which the Finance Team has approved. In December of 2024 and March of 2025 FPC received a total of just over $47,000 for the Earned Retention Credit (ERC) for 4 quarters of the "covid era"). It was for being able to keep most of our employees during that period of time. We have credited the refunds to "other income" in our regular budget; thus far it has kept us from withdrawing money from the Endowments which we had included in our 2025 budget.

For both March and April our expenses were on target to our budget as was our income amount. In both January and February we were under-budget on our pledged income. So, we are now a little ahead of our income because of the ERC.

The Finance Team is grateful for your continued support in giving to the church and to carrying out your part in all our ministries!

Faithfully,

The Finance Team

Date : 05/15/2025
Time : 11:10:02 AM

First Presbyterian Church
Analysis of Revenues & Expenses - Summary Portrait-2024
March 2025

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Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)
Revenues					
OFFERINGS	$42,418.72	$37,916.67	$106,183.18	$113,750.01	$455,000.00
OTHER INCOME	$47,943.58	$8,960.47	$48,299.23	$26,881.41	$107,525.46
Total Revenues	$90,362.30	$46,877.14	$154,482.41	$140,631.42	$562,525.46
Expenses					
CHRISTIAN ED TEAM					
CHRISTIAN EDUCATION	$494.76	$850.01	$1,135.57	$2,550.03	$10,200.00
Total CHRISTIAN ED TEAM	$494.76	$850.01	$1,135.57	$2,550.03	$10,200.00
FAITH & FELLOWSHIP TEAM	$331.97	$83.33	$363.58	$249.99	$1,000.00
PASTORAL CARE TEAM	$0.00	$66.67	$175.00	$200.01	$800.00
FACILITIES & GROUNDS TEAM	$9,231.74	$10,532.34	$31,981.53	$31,597.02	$126,388.00
FINANCE TEAM					
OFFICE ADMINISTRATION	$887.34	$1,178.50	$3,787.78	$3,535.50	$14,142.00
Total FINANCE TEAM	$1,373.07	$1,689.23	$5,244.97	$5,067.69	$20,270.76
PERSONNEL TEAM					
PASTOR	$13,721.25	$11,749.57	$36,762.29	$35,248.71	$140,994.75
ASSOCIATE PASTOR	$10,915.20	$7,617.13	$25,480.06	$22,851.39	$91,405.70
CHURCH ADMINISTRATOR					
DIRECTOR COMMUNICATIONS/OPE	$3,918.04	$3,877.69	$11,754.12	$11,633.07	$46,532.25
Total CHURCH ADMINISTRATOR	$3,918.04	$3,877.69	$11,754.12	$11,633.07	$46,532.25
MUSIC/WORSHIP ART DIRECTOR	$3,333.54	$2,400.83	$7,968.54	$7,202.49	$28,810.00
FINANCE ADMINISTRATOR	$1,327.50	$1,169.92	$3,757.50	$3,509.76	$14,039.00
ORGANIST	$1,016.04	$2,115.41	$5,080.20	$6,346.23	$25,385.00
NURSERY	$644.00	$916.67	$1,914.50	$2,750.01	$11,000.00
INTERNS	$493.50	$233.34	$728.00	$700.02	$2,800.00
PERSONNEL EXPENSES	$816.26	$891.67	$2,874.47	$2,675.01	$10,700.00
Total PERSONNEL TEAM	$36,185.33	$30,972.23	$96,319.68	$92,916.69	$371,666.70
WITNESS TEAM	$1,671.83	$1,725.01	$4,574.88	$5,175.03	$20,700.00
WORSHIP TEAM	$284.67	$658.34	$1,749.21	$1,975.02	$7,900.00
WELCOMING & EVANGELISM TEAM	$4.24	$166.67	$62.56	$500.01	$2,000.00
SESSION	$79.83	$133.33	$931.08	$399.99	$1,600.00
Total Expenses	$49,657.44	$46,877.16	$142,538.06	$140,631.48	$562,525.46
Net Total	$40,704.86	($0.02)	$11,944.35	($0.06)	$0.00

First Presbyterian Church
Analysis of Revenues & Expenses - Summary Portrait-2024
April 2025

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)
Revenues					
OFFERINGS	$43,179.22	$37,916.67	$149,362.40	$151,666.68	$455,000.00
OTHER INCOME	$81.58	$8,960.47	$48,380.81	$35,841.88	$107,525.46
Total Revenues	$43,260.80	$46,877.14	$197,743.21	$187,508.56	$562,525.46
Expenses					
CHRISTIAN ED TEAM					
CHRISTIAN EDUCATION	$405.01	$850.01	$1,540.58	$3,400.04	$10,200.00
Total CHRISTIAN ED TEAM	$405.01	$850.01	$1,540.58	$3,400.04	$10,200.00
FAITH & FELLOWSHIP TEAM	$644.17	$83.33	$1,007.75	$333.32	$1,000.00
PASTORAL CARE TEAM	$0.00	$66.67	$175.00	$266.68	$800.00
FACILITIES & GROUNDS TEAM	$11,511.85	$10,532.34	$43,493.38	$42,129.36	$126,388.00
FINANCE TEAM					
OFFICE ADMINISTRATION	$966.18	$1,178.50	$4,753.96	$4,714.00	$14,142.00
Total FINANCE TEAM	$1,451.91	$1,689.23	$6,696.88	$6,756.92	$20,270.76
PERSONNEL TEAM					
PASTOR	$11,566.86	$11,749.57	$48,329.15	$46,998.28	$140,994.75
ASSOCIATE PASTOR	$5,954.61	$7,617.13	$31,434.67	$30,468.52	$91,405.70
CHURCH ADMINISTRATOR					
DIRECTOR COMMUNICATIONS/OPE	$3,918.04	$3,877.69	$15,672.16	$15,510.76	$46,532.25
Total CHURCH ADMINISTRATOR	$3,918.04	$3,877.69	$15,672.16	$15,510.76	$46,532.25
MUSIC/WORSHIP ART DIRECTOR	$2,317.50	$2,400.83	$10,286.04	$9,603.32	$28,810.00
FINANCE ADMINISTRATOR	$1,192.50	$1,169.92	$4,950.00	$4,679.68	$14,039.00
ORGANIST	$2,032.08	$2,115.41	$7,112.28	$8,461.64	$25,385.00
NURSERY	$535.50	$916.67	$2,450.00	$3,666.68	$11,000.00
INTERNS	$406.00	$233.34	$1,134.00	$933.36	$2,800.00
PERSONNEL EXPENSES	$805.00	$891.67	$3,679.47	$3,566.68	$10,700.00
Total PERSONNEL TEAM	$28,728.09	$30,972.23	$125,047.77	$123,888.92	$371,666.70
WITNESS TEAM	$1,254.76	$1,725.01	$5,829.64	$6,900.04	$20,700.00
WORSHIP TEAM	$955.91	$658.34	$2,705.12	$2,633.36	$7,900.00
WELCOMING & EVANGELISM TEAM	$0.00	$166.67	$62.56	$666.68	$2,000.00
SESSION	$0.00	$133.33	$931.08	$533.32	$1,600.00
Total Expenses	$44,951.70	$46,877.16	$187,489.76	$187,508.64	$562,525.46
Net Total	($1,690.90)	($0.02)	$10,253.45	($0.08)	$0.00