



DEVELOPMENT FUND of the WESTERN RESERVE

The Development Fund of the Western Reserve (DFWR) is a certified Community Development Entity (CDE) that uses **New Markets Tax Credit (NMTCT) financing** to invest in **business/real estate projects** located in **economically distressed communities**.

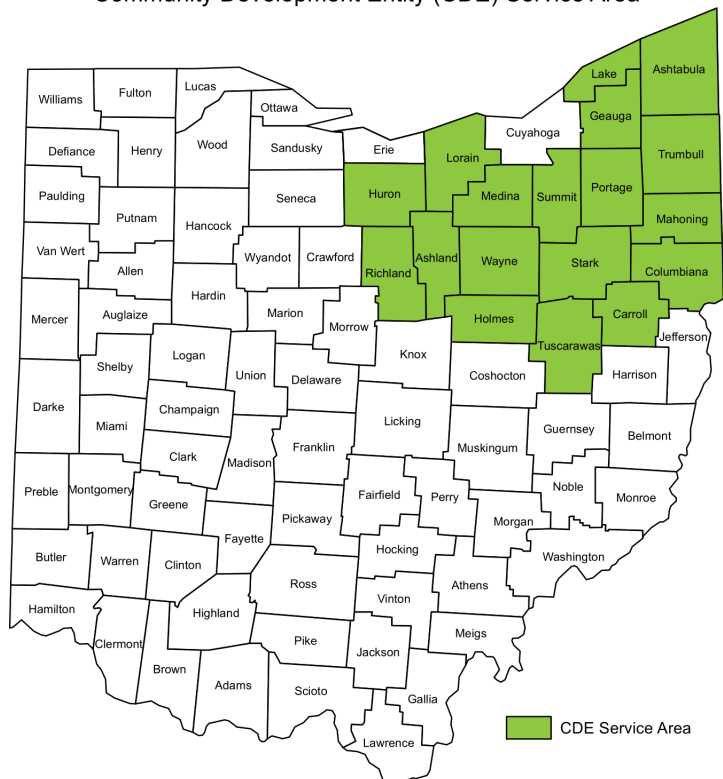


The NMTCT program incentivizes private investment in underserved urban and rural communities. It provides tax credit benefits to qualified business or real estate projects, which may include mixed-use, health care, housing, industrial, commercial, retail, office, hospitality, community facilities, and more. Since it was established in 2011, DFWR has received \$145M in federal allocation.

Projects must meet the following conditions in order to be eligible for NMTCT financing.
Please see the next page of this flyer for a list of all DFWR-financed projects.

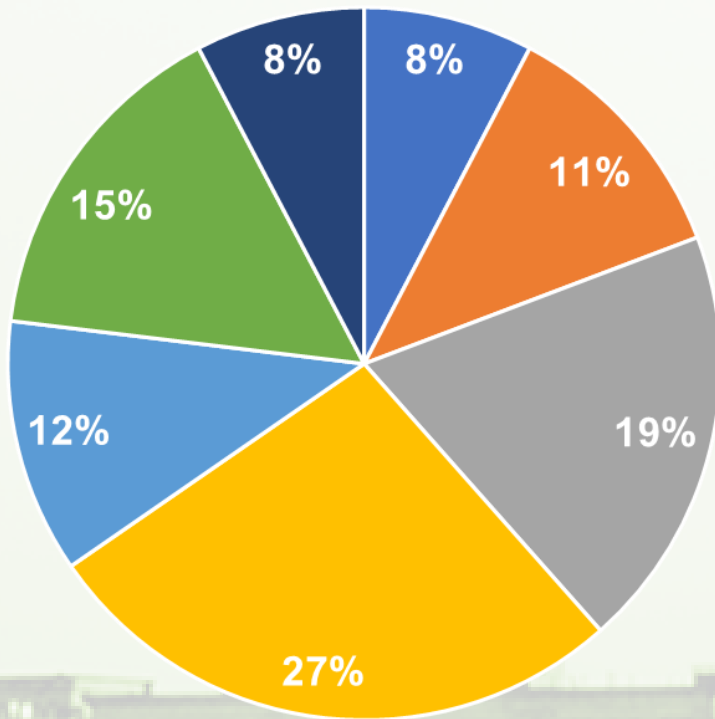
- Must be located in a distressed census tract (determined by factors like poverty rate and median area income) within DFWR's 18-county service area
- Must address a specific community need within the region
- Total project cost must meet or exceed \$5 million
- NMTCT financing will often fill a gap as one of the project's last sources of capital

Development Fund of the Western Reserve, Inc. Community Development Entity (CDE) Service Area



DFWR's Impact at a Glance

- Food / Retail
- Healthcare
- Hospitality / Tourism
- Manufacturing / Industrial
- Mixed-use Real Estate
- Community Organization
- Office



\$127.5M

FEDERAL NMTC ALLOCATION
deployed to projects since 2011

27

QUALIFIED PROJECTS
supported with fed/state allocation

3,400+

FULL-TIME EQUIVALENT JOBS
created or retained

100,000+

COMMUNITY MEMBERS
impacted each year



Attracting private capital to Northeast Ohio for public good.

Interested in learning more? Contact us!

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