

**Treasurer's Report to Vestry**  
**November 16, 2021**

The latest version of the 2022 operating budget will be presented to the Vestry for their review, comment and approval.

<b>Operating Budget</b>	<b>2021 FY Budget</b>	<b>2021 YTD Actual</b>	<b>2021 YTD Budget</b>	<b>2021 YTD Variance</b>	<b>October Actual</b>	<b>September Actual</b>	<b>Monthly Change</b>
<b>Revenues</b>							
Pledges	581,157	467,599	484,298	-16,698	45,870	27,967	17,903
Flower Revenue	8,025	4,575	6,688	-2,113	225	450	-225
Identified Offerings	41,208	57,795	34,340	23,455	7,072	5,465	1,607
Loose Plate	7,500	3,993	6,250	-2,257	1,016	621	395
Parish Hall Rental	600	3,650	500	3,150	3,100	75	3,025
Miscellaneous Receipts	15,000	19,500	12,500	7,000	827	130	697
<b>Total Revenues</b>	<b>653,490</b>	<b>557,112</b>	<b>544,575</b>	<b>12,537</b>	<b>58,110</b>	<b>34,708</b>	<b>23,402</b>
<b>Expenses</b>							
Parish Staff	433,349	341,404	362,523	21,119	44,258	32,106	-12,153
Administration	35,316	28,645	29,430	785	3,531	3,217	-314
Buildings & Grounds	87,596	71,599	67,828	-3,771	10,256	2,826	-7,430
Vestry	65,060	52,829	54,800	1,971	5,130	5,130	0
Faith Formation	1,700	1,385	1,625	240	30	74	44
Outreach	7,050	7,050	7,050	0	1,500	0	-1,500
Parish Life	4,924	2,061	4,470	2,409	35	199	164
Pastoral Care	1,080	850	900	50	104	15	-89
Worship	16,894	8,963	13,465	4,502	555	657	103
<b>Total Expenses</b>	<b>652,969</b>	<b>514,786</b>	<b>542,091</b>	<b>27,305</b>	<b>65,398</b>	<b>44,224</b>	<b>-21,174</b>
<b>Net Total</b>	<b>521</b>	<b>42,326</b>	<b>2,484</b>	<b>39,842</b>	<b>-7,289</b>	<b>-9,516</b>	<b>2,227</b>

**Comments:**

October revenues were \$7,289 less than expenses and YTD revenues are \$42,326 greater than expenses.

Total Revenues were \$2,180 under budget in October and are \$12,537 ahead of budget year-to-date.

Pledge collections were \$7,941 less than budget in October and are now \$16,698 behind budget year-to-date. Previous month prepaid pledges are no longer covering the \$46,800 difference between budgeted pledges and actual pledges.

Identified Offerings were \$3,256 over budget in October and are \$23,455 over budget year-to-date. A major driver is donations from many new members.

\$13,850 in donations have been received for several projects, which offset unbudgeted expenses in Buildings & Grounds.

Total Expenses were \$1,006 under budget in October and are \$27,305 under of budget year-to-date.

Medical insurance payments of \$4,339 and Property insurance payments of \$3,499 were December 2020 expenses paid in January.

The Administrative Assistant position is not filled reducing Parish Staff expenses by \$8,950 year-to-date. Computers Network & Web is \$1,204 over budget for live stream equipment paid in February, which was not in budget; it was approved to be spent in 2020. Budgeted monthly mortgage payments are not being made saving \$13,722 year-to-date, because Fellowship Hall construction is running later than planned. We continue to pay rent on the temporary office. \$12,116 was spent on several unbudgeted Buildings & Grounds projects, which are offset by donations mentioned above. Year-to-date revenues are exceeding expenses by \$42,326.

<b>Project Costs</b>		<b>at 03/31/2022</b>		
<b>Construction Cost</b>		<b>Project Funds</b>	<b>Total</b>	<b>Current</b>
Parish Hall/Admin	2,029,850	Pledges	1,491,083	
Architectural Services		Collected	1,247,801	1,247,801
Construction Supervision	20,500	Outstanding	243,281	
Other Costs		Other Funds	366,161	366,161
Furniture & Fixtures	37,500	Mortgage	835,000	746,252
Contingency 5%	101,500	<b>Total Funds</b>	<b>2,692,244</b>	<b>2,360,214</b>
Misc.	6,173	Total Spent	2,360,214	953,697
<b>Total Construction Cost</b>	<b>2,195,523</b>	<b>Available Funds</b>	<b>332,029</b>	<b>660,265</b>
Actual Construction Spending	<u>789,006</u>			
<b>Remaining Construction Spending</b>	<b>1,406,517</b>			
Pre&Non-Construction Spending	164,691			
<b>Total Project Costs</b>	<b>2,360,214</b>			
Total Spent to Date	953,697			

#### Comments:

The planned construction completion date is February 2022. \$1,247,801 in Capital pledges has been collected, which is 84% of the total pledged amount. 151 out of 211 pledgers are fully paid. 8 other pledgers are on schedule. Overall, \$243,281 of total pledges remain unpaid. Pledges for 2018 through October 2021 are under paid by \$126,423. Twelve pledgers have moved, left the Church, or passed away, leaving a shortfall of \$44,988. 43 parishioners responded to the capital request letter. \$69,935 in new and additional pledges were received in addition to some who are accelerating their pledge payments. Thank you all.

Respectfully submitted,  
Bob Fuchs  
Treasurer