

Treasurer's Report to Vestry
January 18, 2022

Operating Budget	2021 FY Budget	2021 YTD Actual	2021 YTD Budget	2021 YTD Variance	December Actual	November Actual	Monthly Change
Revenues							
Pledges	581,157	547,303	581,157	-33,854	39,718	40,062	-344
Flower Revenue	8,025	6,465	8,025	-1,560	1,590	300	1,290
Identified Offerings	41,208	76,622	41,208	35,414	11,820	7,008	4,813
Loose Plate	7,500	5,927	7,500	-1,573	1,209	725	484
Parish Hall Rental	600	4,550	600	3,950	100	800	-700
Miscellaneous Receipts	15,000	25,636	15,000	10,636	5,092	1,045	4,047
Total Revenues	653,490	666,503	653,490	13,013	59,528	49,939	9,589
Expenses							
Parish Staff	433,349	409,607	433,349	23,742	34,749	30,755	-3,995
Administration	35,316	34,061	35,316	1,255	2,923	2,593	-329
Buildings & Grounds	87,596	102,090	87,596	-14,494	24,733	5,758	-18,974
Vestry	65,060	63,159	65,060	1,901	5,200	5,130	-70
Faith Formation	1,700	1,399	1,700	301	0	15	15
Outreach	7,050	7,050	7,050	0	0	0	0
Parish Life	4,924	2,363	4,924	2,561	91	211	120
Pastoral Care	1,080	850	1,080	230	0	0	0
Worship	16,894	10,377	16,894	6,517	587	827	240
Total Expenses	652,969	630,958	652,969	22,012	68,283	45,289	-22,994
Net Total	521	35,546	521	35,025	-8,755	4,650	-13,405

Expenses for the month are greater than revenues by \$8,755.

Revenues for the year are greater than expenses by \$35,546.

Revenues for the month are less than budget by \$761.

Revenues for the year are greater than budget by \$13,013.

Pledges for the month are less than budget by \$14,093.

Pledges for the year are less than budget by \$33,854.

While pledge revenue was less than budgeted, identified offerings (non-pledgers) were \$35,414 greater than budget.

Expenses for the month are greater than budget by \$9,656.

Expenses for the year are less than budget by \$22,012.

Includes \$12,000 prepay for the 2022 Insurance Deductible.

Includes \$5,000 prepay for the 2022 Maintenance Reserve.

The major driver of lower expenses is delays in completing the new parish hall resulted in budgeted new mortgage expenses not being incurred.

58 people paid \$34,733 more than pledged; total paid \$218,101.

76 people paid as pledged; total paid \$274,158.

23 people paid \$23,296 less than pledged; total paid \$53,534.

CAPITAL PROJECT

Construction paid to date is \$1,241,681, which is 61% of the total.

Construction remaining is \$788,169.

Total Collected \$1,279,129, which is 85% of the total.

Total Outstanding \$221,656.

161 are fully paid or more; total paid \$1,015,265.

9 are on schedule with \$36,586 remaining; total paid \$137,714.

32 are behind schedule with \$140,083 remaining; total paid \$118,537.

12 are no longer members and \$44,988 is written off; total paid \$7,612.

The maximum mortgage will be \$709,375.

Respectfully submitted,

Bob Fuchs

Treasurer