

**Treasurer's Report to Vestry**  
**February 26, 2022**

	2022 FY	2022 YTD	2022	2021 YTD	January	December	Monthly
<b>Operating Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>YTD Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Actual</b>	<b>Change</b>
<b>Revenues</b>							
Pledges	606,673	129,811	84,157	45,654	129,811	39,718	90,093
Flower Revenue	6,000	450	500	-50	450	1,590	-1,140
Identified Offerings	54,000	2,503	5,000	-2,497	2,503	11,820	-9,317
Loose Plate	4,200	348	389	-41	348	1,209	-861
Parish Hall Rental	600	100	50	50	100	100	0
Miscellaneous Receipts	15,000	642	1,250	-608	642	5,092	-4,450
<b>Total Revenues</b>	<b>686,473</b>	<b>133,854</b>	<b>91,346</b>	<b>42,508</b>	<b>133,854</b>	<b>59,528</b>	<b>74,326</b>
<b>Expenses</b>							
Parish Staff	443,927	34,624	35,415	791	34,624	34,749	125
Administration	32,914	1,603	2,730	1,127	1,603	2,923	1,320
Buildings & Grounds	108,125	1,559	6,157	4,598	1,559	24,733	23,174
Vestry	71,191	6,473	7,883	1,410	6,473	5,200	-1,272
Faith Formation	3,180	15	940	925	15	0	-15
Parish Life	3,650	0	300	300	0	91	91
Pastoral Care	2,700	60	225	165	60	0	-60
Worship	20,785	1,954	2,315	361	1,954	587	-1,367
<b>Total Expenses</b>	<b>686,472</b>	<b>46,288</b>	<b>55,965</b>	<b>9,676</b>	<b>46,288</b>	<b>68,283</b>	<b>21,995</b>
<b>Net Total</b>	<b>1</b>	<b>87,566</b>	<b>35,381</b>	<b>52,184</b>	<b>87,566</b>	<b>-8,755</b>	<b>96,321</b>

Revenues for the month are greater than expenses by \$87,566.

Revenues for the month are greater than budget by \$42,508.

Pledges for the month are greater than budget by \$45,654.

21 pledgers already paid their 2022 pledge.

Expenses for the month are less than budget by \$9,676.

The major drivers of lower expenses are several January invoices were not received and delays in work on the new parish hall resulted new loan expenses not being incurred.

## **CAPITAL PROJECT**

<b>Project Costs</b>		<b>Project Funds</b>	<b>Total</b>	<b>Current</b>	<b>at 04/08/2022</b>
<b>Construction Cost</b>		Pledges	1,510,335		
Parish Hall/Admin	2,029,850	Collected		1,292,854	1,292,854
Architectural Services		Outstanding		217,481	
Construction Supervision	20,500	Other Funds	366,772	366,772	366,772

Other Costs			Mortgage	835,000	0	695,648
Furniture & Fixtures	37,500		<b>Total Funds</b>	<b>2,712,106</b>	<b>1,659,625</b>	<b>2,355,273</b>
Contingency 5%	101,500		Total Spent	2,355,273	1,414,271	2,355,273
Misc.	6,173		<b>Available Funds</b>	<b>356,834</b>	<b>245,354</b>	
<b>Total Construction Cost</b>	<b>2,195,523</b>					
Actual Construction Spending	1,241,681	61%				
Actual Construction Supervision	9,237	45%				
Actual Furniture & Fixtures	3,603	10%				
Actual Contingency	0	0%				
Actual Misc.	0	0%				
<b>Actual Construction Spending</b>	<b>1,254,521</b>	<b>57%</b>				
<b>Remaining Construction Spending</b>	<b>941,002</b>					
<b>Pre-Construction Spending</b>	<b>159,750</b>					
<b>Total Project Costs</b>	<b>2,355,273</b>					
<b>Total Spent to Date</b>	<b>1,414,271</b>					

Construction paid to date is \$1,254,521, which is 57% of the total.

Construction remaining is \$941,002.

Total Collected \$1,292,854, which is 86% of the total.

Total Outstanding \$217,481.

164 are fully paid or more; total paid \$1,058,055.

5 are on schedule with \$30,175 remaining; total paid \$95,885.

34 are behind schedule with \$142,319 remaining; total paid \$131,301.

12 are no longer members and \$44,988 is written off; total paid \$7,612.

The maximum mortgage will be \$695,648.

Respectfully submitted,

Bob Fuchs

Treasurer