

HOPE LUTHERAN QUARTERLY SUMMARY MARCH 31, 2024

	YTD BUDGET 2024	ACTUAL 3/31/2024	ACTUAL 3/31/2023	
GENERAL FUND				
INCOME				
Current & Benevolence	\$587,500.00	\$535,322.27	\$576,236.53	
Loose Plate	\$20,000.00	\$31,984.50	\$17,244.00	
Other Income	\$50,612.50	\$37,633.87	\$34,512.06	
TOTAL GENERAL FUND INCOME	\$658,112.50	\$604,940.64	\$627,992.59	
EXPENSE				
Pastors Salary/Benefits	\$157,277.00	\$121,037.04	\$126,003.66	
Benevolence	\$35,550.00	\$29,479.14	\$28,899.99	
Office Expense	\$119,982.00	\$103,434.52	\$121,901.13	
Worship and Music	\$146,532.00	\$127,757.80	\$100,480.63	
Utility Expense	\$23,900.00	\$18,258.83	\$19,546.60	
Maintenance	\$86,950.00	\$62,202.95	\$65,488.35	
Hospitality	\$43,375.00	\$39,614.62	\$37,670.88	
Mission & Outreach	\$8,500.00	\$5,849.72	\$4,533.96	
Other Expenses	\$35,942.50	\$56,624.88	\$49,006.42	
TOTAL GENERAL FUND EXPENSES	\$658,008.50	\$564,259.50	\$553,531.62	
General Fund Income less Expense	\$104.00	\$40,681.14	\$74,460.97	
DONOR RESTRICTED FUNDS				
INCOME				
Food Pantry	\$35,000.00	\$30,889.73	\$33,395.33	
The rock at Lake Weir Middle School	\$5,000.00	\$7,130.00	\$8,976.00	
Scholarships	\$4,250.00	\$3,508.00	\$325.00	
Pennies from Heaven	\$250.00	\$300.00	\$401.00	
Pastors Discretionary	\$2,500.00	\$3,487.23	\$3,795.00	
ELCA - World Hunger,World Relief,Disaster Response	\$17,000.00	\$8,403.00	\$14,978.00	
TOTAL DONOR RESTRICTED INCOME	\$64,000.00	\$53,717.96	\$61,870.33	
EXPENSE				
Food Pantry	\$35,000.00	\$30,891.47	\$37,764.15	
The rock at Lake Weir Middle School	\$5,000.00	\$7,292.55	\$10,755.82	
Scholarships	\$4,250.00	\$0.00	\$0.00	
Pennies from Heaven	\$250.00	\$17.85	\$0.00	
Pastors Discretionary	\$2,500.00	\$5,394.26	\$1,704.01	
ELCA - World Hunger,World Relief,Disaster Response	\$17,000.00	\$8,091.00	\$14,821.00	
TOTAL DONOR RESTRICTED EXPENSE	\$64,000.00	\$51,687.13	\$65,044.98	
Donor Restricted Income less Expense	\$0.00	\$2,030.83	-\$3,174.65	
BUILDING FUND				
INCOME				
Debt Service	\$75,000.00	\$52,707.50	\$62,057.19	
South Site	\$125,000.00	\$270,045.15	\$258,910.38	
TOTAL BUILDING FUND INCOME	\$200,000.00	\$322,752.65	\$320,967.57	
EXPENSE				
Mortgage Interest	\$45,000.00	\$24,872.98	\$17,233.04	
Building Fund Income Less Expense	\$155,000.00	\$297,879.67	\$303,734.53	

ENDOWMENT FUND				
Contributions	\$1,250.00	\$264.00	\$291.00	
Earnings	\$2,000.00	\$8,542.58	\$1,153.80	
TOTAL ENDOWMENT FUND INCOME	\$3,250.00	\$8,806.58	\$1,444.80	
Endowment Committee Grants	\$2,000.00	\$0.00	\$0.00	
Endowment Fund Income Less Expense	\$1,250.00	\$8,806.58	\$1,444.80	