

Table 1
HOPE LUTHERAN BUDGET SUMMARY 2022

	Budget 2022	Budget 2021
General Fund		
INCOME		
Current & Benevolence	\$2,000,000.00	\$1,750,000.00
Loose Plate	\$50,000.00	\$50,000.00
Hospitality	\$95,000.00	\$59,500.00
Other Income	\$84,200.00	\$295,706.00
TOTAL GENERAL FUND INCOME	\$2,229,200.00	\$2,155,206.00
EXPENSE		
Pastors Salary/Benefits	\$509,460.00	\$468,107.00
Benevolence	\$152,000.00	\$126,500.00
Office Expense	\$446,600.00	\$464,091.00
Worship and Music	\$482,300.00	\$507,150.00
Utility Expense	\$89,800.00	\$88,500.00
Education	\$25,300.00	\$25,400.00
Hospitality	\$145,600.00	\$108,958.00
Maintenance	\$301,300.00	\$260,970.00
Health Care	\$34,000.00	\$32,227.00
Other Expenses	\$27,640.00	\$26,585.00
TOTAL GENERAL FUND EXPENSES	\$2,214,000.00	\$2,108,488.00
General Fund Income less Expense	\$15,200.00	\$46,718.00
MISSION AND OUTREACH FUND		
INCOME		
Food Pantry	\$120,000.00	\$25,000.00
The rock at Lake Weir Middle School	\$20,000.00	\$20,000.00
Scholarships	\$11,000.00	\$10,000.00
Women of Hope	\$10,000.00	\$600.00
Pennies from Heaven	\$1,000.00	\$500.00
Pastors Discretionary	\$8,000.00	\$2,500.00
Other Mission and Outreach Income	\$750.00	\$300.00

TOTAL MISSION & OUTREACH INCOME	\$170,750.00	\$58,900.00
EXPENSE		
Food Pantry	\$100,000.00	\$25,000.00
The rock at Lake Weir Middle School	\$20,000.00	\$20,000.00
Scholarships	\$11,000.00	\$10,000.00
Women of Hope	\$10,000.00	\$8,500.00
Pennies from Heaven	\$1,000.00	\$500.00
Pastors Discretionary	\$8,000.00	\$1,000.00
Other Mission and Outreach Expense	\$33,100.00	\$36,600.00
TOTAL MISSION & OUTREACH EXPENSE	\$183,100.00	\$101,600.00
Mission & Outreach Income less Expense	-\$12,350.00	-\$42,700.00
BUILDING FUND		
INCOME		
Debt Reduction	\$300,000.00	\$250,000.00
Third Site	\$5,000.00	\$2,000.00
TOTAL BUILDING FUND INCOME	\$305,000.00	\$252,000.00
EXPENSE		
Mortgage Interest	\$72,000.00	\$80,000.00
Third Site	\$0.00	\$5,000.00
TOTAL BUILDING FUND EXPENSE	\$72,000.00	\$85,000.00
Building Fund Income Less Expense	\$233,000.00	\$167,000.00
ENDOWMENT FUND		
Contributions	\$1,000.00	\$500.00
Earnings	\$7,000.00	\$7,000.00
TOTAL ENDOWMENT FUND INCOME	\$8,000.00	\$7,500.00
Endowment Committee Grants	\$8,000.00	\$7,000.00
Endowment Fund Income Less Expense	\$0.00	\$500.00
TOTAL INCOME LESS TOTAL EXPENSE	\$235,850.00	\$171,518.00

Debt Service Income over Interest	\$228,000.00	\$170,000.00
allocated for principal payments on loan		
Net cash Available	\$7,850.00	\$1,518.00