South Okanagan Chamber of Commerce

Balance Sheet

As of December 31, 2025

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Beem Credit Union - Chequing (Everyday Business) #100002255545	45,296.00
Beem Credit Union - Member Rewards #4381661	142.43
Beem Credit Union - Member Shares #3943743	12.20
Savings (Investment #2508083)	1,388.61
Undeposited Funds	0.00
Total Cash and Cash Equivalent	**$46,839.24**
Accounts Receivable (A/R)	
Accounts Receivable	14,000.00
Total Accounts Receivable (A/R)	**$14,000.00**
Total Current Assets	**$60,839.24**
Total Assets	**$60,839.24**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	0.00
Total Accounts Payable (A/P)	**$0.00**
GST/HST Payable	138.92
GST/HST Suspense	1,554.18
Pass-Through Account	3,500.00
PST Suspense (BC)	0.00
Vacation Payable	0.00
Total Current Liabilities	**$5,193.10**
Total Liabilities	**$5,193.10**
Equity	
Opening Balance Equity	0.00
Retained Earnings	42,820.64
Profit for the year	12,825.50
Total Equity	**$55,646.14**
Total Liabilities and Equity	**$60,839.24**

South Okanagan Chamber of Commerce

Profit and Loss

January - December 2025

	TOTAL
INCOME	
Fee for Services Revenue	20,000.00
Interest Income	18.11
Member Advertising	250.00
Memberships	45,818.33
Other Income	4,000.00
Residuals	
Group Insurance	17,203.37
Total Residuals	**17,203.37**
Station Street Market	5,521.43
Total Income	**$92,811.24**
GROSS PROFIT	**$92,811.24**
EXPENSES	
Advertising/Promotional	3,739.40
Bank charges	10.00
Contract Wages	47,555.73
Dues and Subscriptions	2,918.25
Event Expenses	854.58
Government Fees	40.00
Insurance - CGL	1,280.00
Insurance - Directors (D & O)	400.00
Legal and professional fees	1,560.50
Merchant Fees	1,041.97
Mileage	1,306.87
Office Software	6,702.99
Office Supplies	62.00
QuickBooks Software	1,139.55
Telephone	753.28
Workshop Expenses	792.00
Total Expenses	**$70,157.12**
OTHER EXPENSES	
Flow-Through	4,000.00
Station Street Market1	5,828.62
Total Other Expenses	**$9,828.62**
PROFIT	**$12,825.50**

SOUTH OKANAGAN CHAMBER OF COMMERCE
Statement of Financial Position
December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	**$ 46,839**	$ 43,296
Accounts receivable	**14,000**	-
	$ 60,839	$ 43,296
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	**$ 3,499**	$ 475
Goods and services tax payable	**1,693**	-
	5,192	475
NET ASSETS	**55,647**	42,821
	$ 60,839	$ 43,296

ON BEHALF OF THE BOARD

_____ *Director*

See notes to financial information

SOUTH OKANAGAN CHAMBER OF COMMERCE
Statement of Revenues and Expenditures
Year Ended December 31, 2025

	2025	2024
REVENUES		
Memberships	**$ 45,818**	$ 36,916
Fees for services	**20,000**	20,375
Residuals	**17,203**	18,334
Station Street Market	**5,521**	3,844
Flow through	**4,000**	5,857
Member advertising	**250**	100
Grants	**-**	6,000
	92,792	91,426
EXPENSES		
Contract wages	**47,556**	70,640
Office	**7,902**	8,521
Station Street Market	**5,829**	6,156
Flow Through	**4,000**	5,857
Advertising and promotion	**3,739**	10,381
Licenses, dues and fees	**2,958**	2,939
Insurance	**1,680**	1,160
Professional fees	**1,561**	1,609
Travel	**1,307**	1,674
Credit card charges	**1,042**	866
Chamber events	**855**	947
Training	**792**	-
Telephone	**753**	846
Interest and bank charges	**10**	12
	79,984	111,608
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	**12,808**	(20,182)
OTHER INCOME		
Interest income	**18**	23
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	**$ 12,826**	$ (20,159)

See notes to financial information