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SMALL BROTHERS, LLC PROPOSE TO BUILD A HYATT CENTRIC HOTEL ON MARCO ISLAND, FLORIDA

Hotel Plan Includes Restaurant and Parking Garage

January 17, 2017– Marco Island, Florida – Hyatt®, one of the best-recognized hotel brands, is pleased to announce the introduction of an upscale Hyatt Centric hotel to the Marco Island lodging market. The projected 153-room hotel is set to feature top of the market amenities, 5,000 square feet of retail and restaurant space and a parking garage to accommodate hotel guests and the general public. The hotel will be developed on two parcels of land located at 580 Elkcarn Circle and 870 Park Avenue on Marco Island, Florida.

“We believe the market, location, and the Small Brothers’ development plan for the project offer the opportunity to create a one-of-a-kind hotel at the center of a destination that offers the casual sophistication and fosters a sense of discovery that characterizes the Hyatt Centric brand.” Said Mark Chase, Vice President of Real Estate & Development at Hyatt Hotels. “The Small Brothers’ are a valued partner and it is our privilege to work together again to develop a first class, market leading hotel.”

“As long standing residents of Marco Island, we are excited to bring the Hyatt Centric, a first-class, market leading, full service hotel to the area.” Say Mark, James and Jon Small of Small Brothers’ LLC.

“Small Brothers has also retained the preconstruction services from Cleveland Construction which has Florida offices in Fort Lauderdale and Naples. Cleveland Construction has a depth of experience in constructing world class hotels with clients including Walt Disney, JW Marriott, Hyatt Hotels and The Trump in Washington DC.” “Cleveland Construction also built the Hyatt Hotel in Uptown Charlotte for Small Brothers.” (see skycondos.com)

“Small Brothers have also assembled local design professionals including McHarris Architecture and Hole Montes Engineering to help deliver this world class product to our neighbors, said Jon Small.”

“This has been as an exciting and challenging project to work on as anyone could imagine. We are attempting to get all the details worked out without undue delay.” Bud Balsom also stated “we will have more exciting news about the project which we should be able to release shortly.”