

State of Wisconsin Investment Board



SWIB is a unique & valuable partner of more than **600,000 individuals** and **1,400 Wisconsin employers**.



SWIB manages more than **\$96 billion** in WRS assets and over **\$104 billion** in total assets.



The WRS is the **9th largest** public pension fund in the U.S. & **24th largest** public/private pension fund in the world.



Peer Funding Ratios

Public Pension Plan ¹	Actuarial	
	Funded Ratio	Rank
Wisconsin Retirement System—Core Fund	100.0%	1
Florida State Board	86.5	2
Ohio Public Employees Retirement System	82.4	3
Teachers Retirement System of Texas	80.2	4
Minnesota State Board	79.9	5
Virginia Retirement System	73.3	6
Washington State Investment Board	73.0	7
California Public Employees Retirement System	72.1	8
Pennsylvania Public School Employees' Retirement	60.6	9
New Jersey Division of Investments	59.5	10

71.2%
National
average

¹ When more than one plan is managed, the largest was used.
Source: Legislative Council 2015 Comparative Study of Major Public Employee Retirement Systems.
This peer group is used by the Legislative Audit Bureau in their management audits when reviewing Core Fund returns.





Core Fund Returns

As of December 31, 2016

8.6%

Benchmark: 7.9%

5-Year

8.1%

Benchmark: 7.7%

10-Year

5.2%

Benchmark: 4.9%

20-Year

7.2%

Benchmark: 6.8%



Variable Fund Returns

As of December 31, 2016

10.6%

Benchmark: 10.4%

5-Year

12.1%

Benchmark: 11.8%

10-Year

5.5%

Benchmark: 5.3%

20-Year

7.1%

Benchmark: 6.6%

Working for the WRS & You

\$1.1 Billion

Reducing costs, negotiating lower fees & investing in low-cost assets combined with the performance of investment strategies have added value over the past five years to the trust funds, which benefits the over 600,000 WRS participants.

