



COMMUNITY
UNITARIAN UNIVERSALIST
CONGREGATION
AT WHITE PLAINS

Financial Update from the Treasurer

We are now almost 6 months into our congregation year, and we are managing well so far financially. Pledges are slightly below budget, but we are doing well on the expense side because everyone is being careful about how and when to spend our funds.

On the income side, we are slightly behind budget for pledge payments, but other income and rentals are right where we expected. This year's Auction was a big success. The net result after expenses was \$57,000 versus a budget of \$42,000. Hats off to the Auction Team and everyone participating!

A few notable things:

If you would like to get your donations in before year-end, please do so now, so the amounts will be counted toward your 2024 tax statement. Any checks dated 2024 and received in the two weeks of 2025 will still be counted toward your 2024 statement. Any checks received later than January 15 will be applied toward the 2025 year.

As most of you know, we set up a PayPal account three years ago, and this works well for small amounts. However, CUUC does incur a PayPal expense of almost 3% over the donated amount, so for pledge payments, or larger amounts (e.g., over \$500), we ask folks not to use PayPal unless absolutely necessary. Good alternatives are Zelle, your bank's Bill Pay service, or the good old fashioned "check in the mail."

Also, if people want to make donations by transferring shares with large appreciation (we have a few members who are doing this on a regular basis), please feel free to reach out to me to get the proper instructions for transferring stock to the CUUC brokerage account at Vanguard.

Another efficient way of giving is by making Required Minimum Distributions ("RMDs") from a retirement account because it may provide certain tax benefits. RMDs are typically a means of giving for those over 72 years, though, so please check with your adviser first or reach out to me if you are interested.

In conclusion, we are doing ok so far from a financial point of view and hope that this will continue for the rest of the CUUC year. Any questions, please feel free to reach out to me (treasurercuucwp@gmail.com, 917-821-4289).

- *Chris Kortlandt, treasurer*