



A Message from the Treasurer: Finances, Pledges, and Pledge Payments

As most of you know CUUC's operations are funded largely through the generosity of our Friends and Members. Only 20% of our income is generated from space rentals. The remaining 80% is raised through pledge payments (63%), the annual auction (7%), and plate share (4%). The shortfall, estimated to be around \$40,000 this year, will be taken out of our endowment. Of course we always strive to have our expenses covered by income, including your pledge payments, which is a challenge but a sign of a healthy organization from a financial point of view.

It is therefore very important that **everyone** contribute, so our day-to-day operations and vibrant programming at CUUC can be funded. There are still some Members who have not pledged, which I am sure is an oversight. If you haven't already, please complete your pledge form and send to the Bookkeeper at CUUC. Forms are outside the office for you to complete. You may also pledge online at cucwp.org/annual-pledge.

For those who have been giving and are pledged for the year, **a big thank you.**

In early December, the Treasurer and Bookkeeper will send out interim statements so those who have pledged can see how much they have given toward their total pledge amount.

Since year-end is coming up, some folks may want to consider sending a check before Dec 31 so the amount will count toward this year's tax-deductible giving amount, and will be reflected on your 2019 tax statement (which will be mailed by the end of January).

As always, we very much appreciate your continued financial support of CUUC and all its very active programming.

Thank you!

Chris Kortlandt

Treasurer