

# Local Market Update – December 2021

Report provided by Orange County REALTORS®



## Garden Grove

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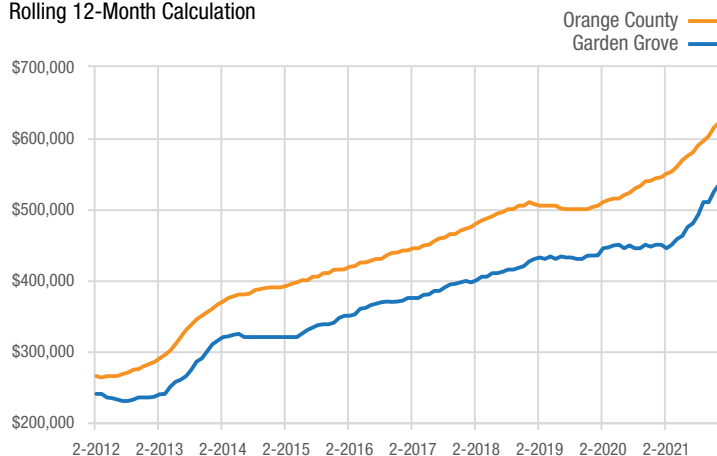
Attached	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	19	19	0.0%	355	387	+ 9.0%
Pending Sales	25	13	- 48.0%	324	319	- 1.5%
Closed Sales	28	21	- 25.0%	319	331	+ 3.8%
Days on Market Until Sale	31	22	- 29.0%	30	14	- 53.3%
Median Sales Price*	\$450,000	\$590,000	+ 31.1%	\$450,000	\$535,000	+ 18.9%
Average Sales Price*	\$480,447	\$605,000	+ 25.9%	\$501,699	\$599,249	+ 19.4%
Percent of Original List Price Received*	101.6%	102.4%	+ 0.8%	99.9%	103.2%	+ 3.3%
Percent of List Price Received*	101.4%	101.7%	+ 0.3%	100.3%	103.0%	+ 2.7%
Inventory of Homes for Sale	24	26	+ 8.3%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

Detached	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	33	24	- 27.3%	654	705	+ 7.8%
Pending Sales	31	19	- 38.7%	541	613	+ 13.3%
Closed Sales	52	55	+ 5.8%	562	624	+ 11.0%
Days on Market Until Sale	22	9	- 59.1%	21	13	- 38.1%
Median Sales Price*	\$750,000	\$890,000	+ 18.7%	\$705,000	\$836,050	+ 18.6%
Average Sales Price*	\$758,437	\$928,469	+ 22.4%	\$718,073	\$857,818	+ 19.5%
Percent of Original List Price Received*	102.4%	105.2%	+ 2.7%	100.4%	103.7%	+ 3.3%
Percent of List Price Received*	101.8%	104.9%	+ 3.0%	100.5%	103.6%	+ 3.1%
Inventory of Homes for Sale	47	34	- 27.7%	—	—	—
Months Supply of Inventory	1.0	0.7	- 30.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

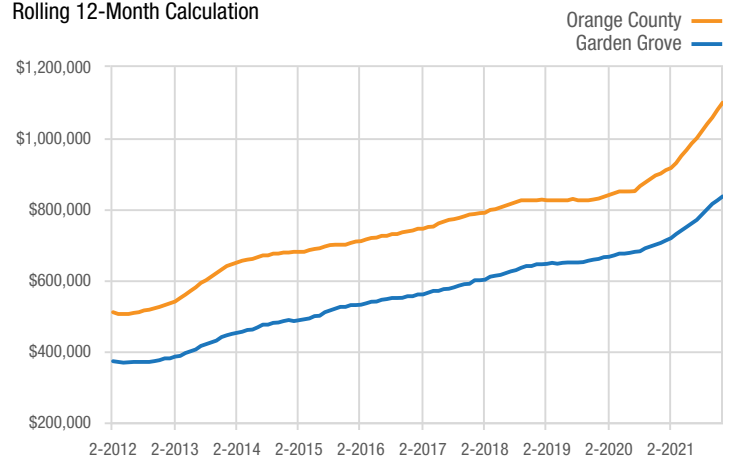
### Median Sales Price - Attached

Rolling 12-Month Calculation



### Median Sales Price - Detached

Rolling 12-Month Calculation



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