Local Market Update – February 2022Report provided by Orange County REALTORS®



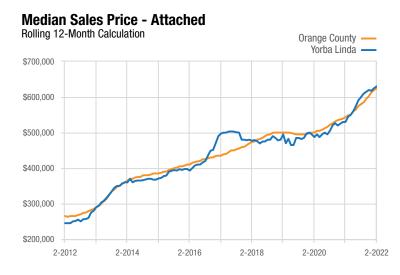
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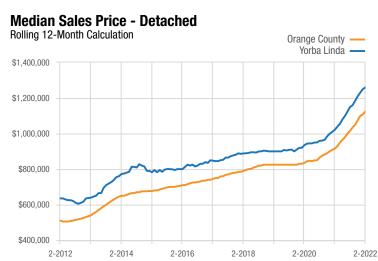
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Attached	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	21	13	- 38.1%	55	30	- 45.5%	
Pending Sales	25	10	- 60.0%	52	26	- 50.0%	
Closed Sales	16	14	- 12.5%	51	26	- 49.0%	
Days on Market Until Sale	13	15	+ 15.4%	30	15	- 50.0%	
Median Sales Price*	\$551,000	\$682,500	+ 23.9%	\$595,000	\$730,000	+ 22.7%	
Average Sales Price*	\$629,437	\$720,000	+ 14.4%	\$676,880	\$758,790	+ 12.1%	
Percent of Original List Price Received*	101.6%	106.9%	+ 5.2%	99.9%	107.5%	+ 7.6%	
Percent of List Price Received*	101.3%	106.7%	+ 5.3%	100.2%	105.7%	+ 5.5%	
Inventory of Homes for Sale	23	11	- 52.2%				
Months Supply of Inventory	1.0	0.5	- 50.0%	_		_	

Detached	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	99	38	- 61.6%	164	82	- 50.0%	
Pending Sales	75	24	- 68.0%	139	66	- 52.5%	
Closed Sales	47	45	- 4.3%	99	81	- 18.2%	
Days on Market Until Sale	35	21	- 40.0%	32	19	- 40.6%	
Median Sales Price*	\$1,210,000	\$1,515,000	+ 25.2%	\$1,160,000	\$1,485,000	+ 28.0%	
Average Sales Price*	\$1,301,685	\$1,591,553	+ 22.3%	\$1,275,295	\$1,599,843	+ 25.4%	
Percent of Original List Price Received*	99.3%	106.6%	+ 7.4%	99.6%	106.1%	+ 6.5%	
Percent of List Price Received*	100.3%	105.9%	+ 5.6%	100.3%	105.5%	+ 5.2%	
Inventory of Homes for Sale	100	42	- 58.0%				
Months Supply of Inventory	1.5	0.7	- 53.3%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





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