

Local Market Update – May 2022

Report provided by Orange County REALTORS®

The
Schwier
Group

Corona del Mar

CALL PATRICK 714.401.0893
Patrick@TheSchwierGroup.com
SchwierGroupRealEstate.com

Attached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	20	+ 53.8%	86	72	- 16.3%
Pending Sales	19	5	- 73.7%	91	45	- 50.5%
Closed Sales	17	9	- 47.1%	81	51	- 37.0%
Days on Market Until Sale	43	12	- 72.1%	51	20	- 60.8%
Median Sales Price*	\$2,100,000	\$2,225,000	+ 6.0%	\$2,000,000	\$2,340,000	+ 17.0%
Average Sales Price*	\$2,171,235	\$2,421,667	+ 11.5%	\$2,107,841	\$2,644,290	+ 25.5%
Percent of Original List Price Received*	97.5%	99.0%	+ 1.5%	97.9%	101.6%	+ 3.8%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.0%	101.3%	+ 3.4%
Inventory of Homes for Sale	26	30	+ 15.4%	—	—	—
Months Supply of Inventory	2.1	2.8	+ 33.3%	—	—	—

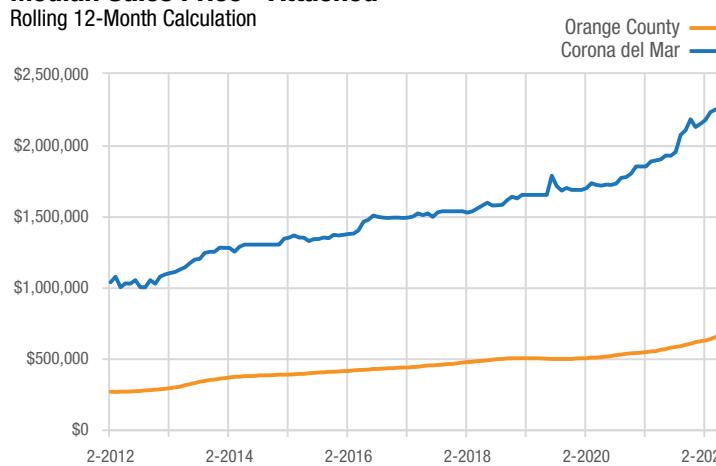
Detached

Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	14	21	+ 50.0%	110	102	- 7.3%
Pending Sales	23	13	- 43.5%	97	72	- 25.8%
Closed Sales	20	16	- 20.0%	90	74	- 17.8%
Days on Market Until Sale	46	61	+ 32.6%	74	46	- 37.8%
Median Sales Price*	\$4,037,500	\$6,750,000	+ 67.2%	\$4,162,025	\$4,975,000	+ 19.5%
Average Sales Price*	\$4,993,350	\$7,695,500	+ 54.1%	\$4,735,023	\$6,252,059	+ 32.0%
Percent of Original List Price Received*	99.0%	94.2%	- 4.8%	95.1%	96.5%	+ 1.5%
Percent of List Price Received*	100.2%	97.5%	- 2.7%	97.5%	98.5%	+ 1.0%
Inventory of Homes for Sale	52	45	- 13.5%	—	—	—
Months Supply of Inventory	2.6	2.9	+ 11.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

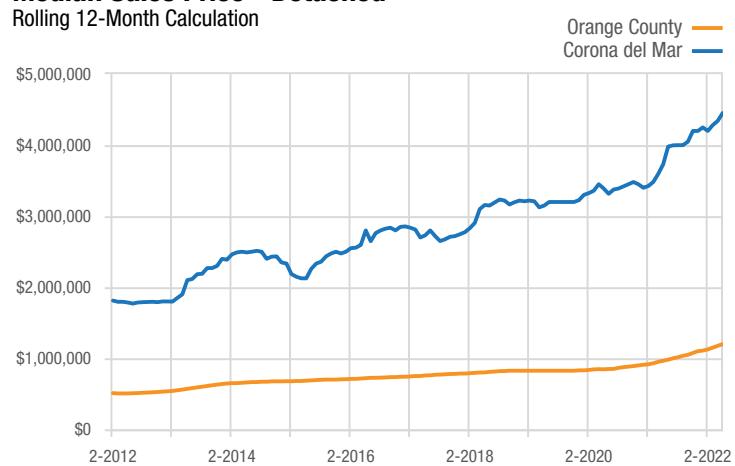
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



For all things Real Estate check out: PatricksRealEstateBlog.com