

Local Market Update – February 2022

Report provided by Orange County REALTORS®

The
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Group

Corona del Mar

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Attached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	21	13	- 38.1%	37	20	- 45.9%
Pending Sales	21	6	- 71.4%	39	14	- 64.1%
Closed Sales	20	7	- 65.0%	25	15	- 40.0%
Days on Market Until Sale	61	14	- 77.0%	64	31	- 51.6%
Median Sales Price*	\$1,875,000	\$2,265,000	+ 20.8%	\$1,850,000	\$2,255,000	+ 21.9%
Average Sales Price*	\$2,205,625	\$2,285,900	+ 3.6%	\$2,158,020	\$2,649,120	+ 22.8%
Percent of Original List Price Received*	96.7%	100.4%	+ 3.8%	96.1%	98.5%	+ 2.5%
Percent of List Price Received*	98.4%	100.2%	+ 1.8%	97.7%	99.0%	+ 1.3%
Inventory of Homes for Sale	35	13	- 62.9%	—	—	—
Months Supply of Inventory	3.4	1.0	- 70.6%	—	—	—

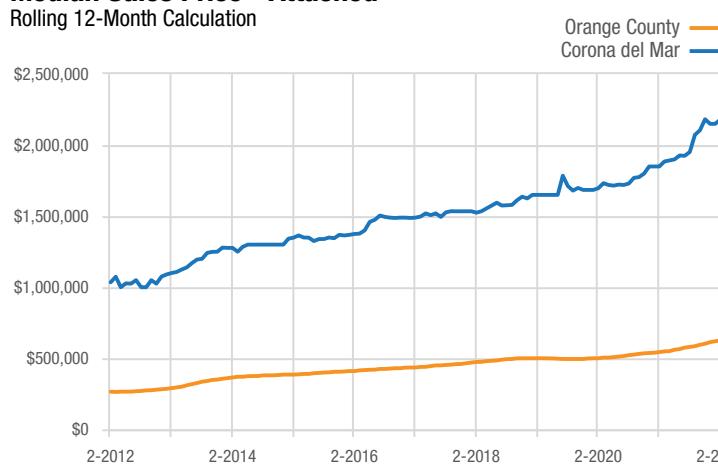
Detached

Key Metrics	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	22	11	- 50.0%	35	40	+ 14.3%
Pending Sales	14	9	- 35.7%	34	24	- 29.4%
Closed Sales	12	13	+ 8.3%	28	26	- 7.1%
Days on Market Until Sale	96	36	- 62.5%	87	39	- 55.2%
Median Sales Price*	\$4,875,000	\$4,075,000	- 16.4%	\$4,015,000	\$4,273,750	+ 6.4%
Average Sales Price*	\$4,861,250	\$3,805,385	- 21.7%	\$4,955,606	\$4,046,788	- 18.3%
Percent of Original List Price Received*	95.6%	99.5%	+ 4.1%	95.0%	98.2%	+ 3.4%
Percent of List Price Received*	98.8%	101.3%	+ 2.5%	97.3%	99.9%	+ 2.7%
Inventory of Homes for Sale	64	47	- 26.6%	—	—	—
Months Supply of Inventory	3.8	2.8	- 26.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

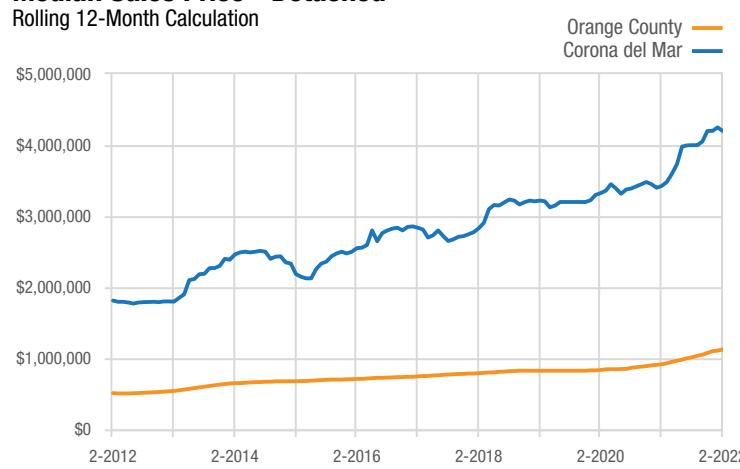
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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