

Local Market Update – December 2021

Report provided by Orange County REALTORS®

The
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Group

Mission Viejo

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Attached

| Key Metrics | December | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 12-2020 | Thru 12-2021 | % Change |
| New Listings | 33 | 16 | - 51.5% | 472 | 448 | - 5.1% |
| Pending Sales | 31 | 7 | - 77.4% | 408 | 420 | + 2.9% |
| Closed Sales | 39 | 29 | - 25.6% | 393 | 448 | + 14.0% |
| Days on Market Until Sale | 20 | 20 | 0.0% | 29 | 15 | - 48.3% |
| Median Sales Price* | \$549,000 | \$765,000 | + 39.3% | \$520,000 | \$600,000 | + 15.4% |
| Average Sales Price* | \$531,023 | \$763,828 | + 43.8% | \$522,324 | \$601,869 | + 15.2% |
| Percent of Original List Price Received* | 99.8% | 102.7% | + 2.9% | 99.1% | 102.2% | + 3.1% |
| Percent of List Price Received* | 100.0% | 102.0% | + 2.0% | 99.7% | 102.2% | + 2.5% |
| Inventory of Homes for Sale | 40 | 23 | - 42.5% | — | — | — |
| Months Supply of Inventory | 1.2 | 0.7 | - 41.7% | — | — | — |

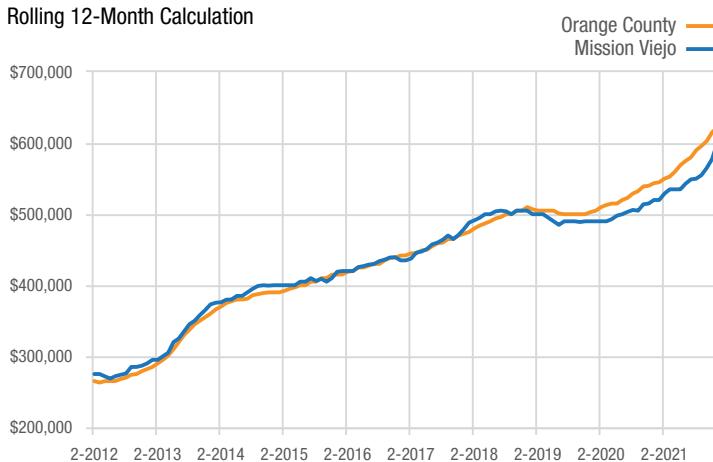
Detached

| Key Metrics | December | | | Year to Date | | |
|--|-----------|--------------------|----------|--------------|--------------------|----------|
| | 2020 | 2021 | % Change | Thru 12-2020 | Thru 12-2021 | % Change |
| New Listings | 53 | 31 | - 41.5% | 1,117 | 1,209 | + 8.2% |
| Pending Sales | 58 | 34 | - 41.4% | 1,029 | 1,124 | + 9.2% |
| Closed Sales | 99 | 82 | - 17.2% | 1,008 | 1,159 | + 15.0% |
| Days on Market Until Sale | 15 | 18 | + 20.0% | 24 | 14 | - 41.7% |
| Median Sales Price* | \$877,000 | \$1,135,000 | + 29.4% | \$825,000 | \$970,000 | + 17.6% |
| Average Sales Price* | \$914,489 | \$1,175,678 | + 28.6% | \$861,400 | \$1,029,903 | + 19.6% |
| Percent of Original List Price Received* | 100.4% | 103.8% | + 3.4% | 99.5% | 103.5% | + 4.0% |
| Percent of List Price Received* | 100.6% | 103.6% | + 3.0% | 99.9% | 103.2% | + 3.3% |
| Inventory of Homes for Sale | 58 | 37 | - 36.2% | — | — | — |
| Months Supply of Inventory | 0.7 | 0.4 | - 42.9% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

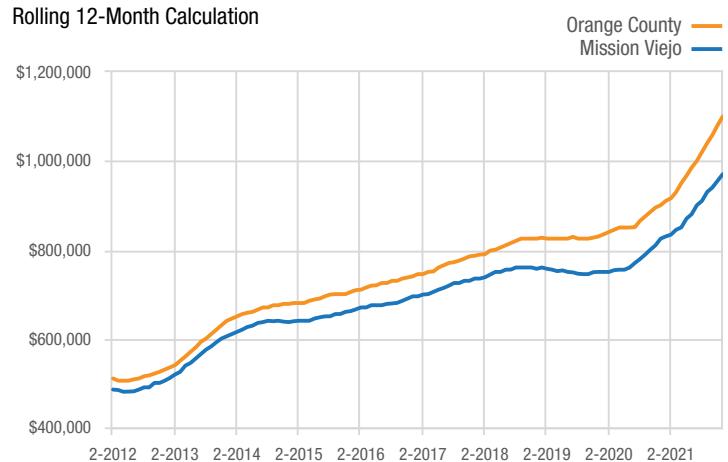
Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation



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